



Transfer of securities to BNP Paribas Arbitrage Issuance B.V. (“BNPP IBV”) pursuant to Part VII of the UK Financial Services and Markets Act 2000

On 19 November 2015, The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) (“**RBS**”) and BNP Paribas S.A. (incorporated in France and with its registered office at 16, Boulevard des Italiens, 75009 Paris, France) (“**BNPP**”), acting through its London Branch, announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme, whereby certain assets and liabilities related to RBS’s structured retail investor products and equity derivatives business would be transferred to BNPP pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the “**Part VII Scheme**”).

The Part VII Scheme took effect on 7 December 2015 (the “**Effective Date**”).

On the Effective Date, BNPP, acting through its London Branch, became the issuer of those securities originally issued by RBS that were transferred pursuant to the Part VII Scheme. Immediately after the transfer of those securities to BNPP, acting through its London Branch, the role of the issuer under those securities was transferred, also under the terms of the Part VII Scheme, to BNPP IBV, a wholly owned subsidiary of BNPP. As part of the Part VII Scheme, BNPP guarantees all the obligations of BNPP IBV arising in respect of the transferred securities.

Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to “RBS”, in its capacity as issuer of the transferred securities, being construed as references to “BNPP IBV”.

Details of the securities that have transferred under the Part VII Scheme as well as further information on the Part VII Scheme generally can be viewed at <http://warrants.bnpparibas.com/>

Transfers of securities to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000

On 6 February 2010 ABN AMRO Bank N.V. (registered with the Dutch Chamber of Commerce under number 33002587) changed its name to The Royal Bank of Scotland N.V. ("**RBS N.V.**") and on 1 April 2010 ABN AMRO Holding N.V. changed its name to RBS Holdings N.V.

On 23 September 2011, RBS N.V. and The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) ("**RBS plc**") announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme whereby eligible business carried on in the United Kingdom by RBS N.V. would be transferred to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the "**Part VII Scheme**"). The Part VII Scheme took effect on 17 October 2011 (the "**Effective Date**").

From the Effective Date, RBS plc became the issuer of those securities originally issued by RBS N.V. which were transferred to RBS plc pursuant to the Part VII Scheme. Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to "RBS N.V." being construed as references to "RBS plc". Details of these amendments are set out in the Scheme Document which can be viewed at http://www.investors.rbs.com/RBS_NV.

For details of which securities were transferred to RBS plc pursuant to the Part VII Scheme, investors should refer to http://www.investors.rbs.com/RBS_NV or, for securities issued from on or about 21 July 2011, investors should refer to the terms of the issue or offer documents (including term-sheets) (if they indicate that RBS plc was expected to become the issuer of the securities as a result of the Part VII Scheme, then RBS plc has become the issuer, unless the securities have been exercised, redeemed or repurchased and cancelled prior to the implementation of the Part VII Scheme).

For further details of the Part VII Scheme generally, investors should refer to http://www.investors.rbs.com/RBS_NV.

Open End Certificate on the ABN AMRO-BRIC II Basket (Brazil, Russia, India, China)

12 December 2005

FINAL TERMS AND CONDITIONS

We are pleased to present for your consideration the transaction described below. We are willing to negotiate a transaction with you because we understand that you have sufficient knowledge, experience and professional advice to make your own evaluation of the merits and risks of a transaction of this type and you are not relying on ABN AMRO Bank N.V. nor any of the companies in the ABN AMRO group for information, advice or recommendations of any sort other than the factual terms of the transaction. This term sheet does not identify all the risks (direct or indirect) or other considerations which might be material to you when entering into the transaction. You should consult your own business, tax, legal and accounting advisors with respect to this proposed transaction and you should refrain from entering into a transaction with us unless you have fully understood the associated risks and have independently determined that the transaction is appropriate for you.

TIME TABLE	
Launch Date:	20 December 2005
Listing Date:	20 December 2005
Issue Date:	20 December 2005
Pricing Date:	19 December 2005
SPECIFIC OFFERING TERMS	
Issuer:	ABN AMRO Bank N.V. (senior long term debt rating: Moody's Aa3, S&P AA-)
Lead Manager:	ABN AMRO Bank N.V.
Description:	A basket certificate without a fixed expiration date that tracks the performance of the ABN AMRO-BRIC II Basket (Brazil, Russia, India, China). Investors are entitled to exercise the Certificates on a yearly basis on specified Exercise Dates. The Issuer is entitled to terminate the Certificates upon three months notice commencing immediately after the Issue Date.
Underlying Basket:	ABN AMRO-BRIC II Basket (Brazil, Russia, India, China) (as defined below)
Initial Basket Composition:	<p>The Basket will initially comprise the following 4 index certificates (together the "Basket Components" and each one "Basket Component"). The certificates will be initially equally weighted in the Basket based on the closing prices of the certificates on the SWX Swiss Exchange on the Pricing Date.</p> <p>25% ABN AMRO Brazil Top 15 Open End Certificates (ISIN: CH0019094652)</p> <p>25% Russian Depository Index Open End Certificates (ISIN: CH0018530011)</p> <p>25% S&P CUSTOM/ABN AMRO Total Return India ADR/GDR Index Open End Certificates (ISIN CH0023728071)</p> <p>25% Hang Seng China Enterprises Index Open End Certificates (ISIN: CH0017760650)</p>
Basket Value:	<p>The Basket will be calculated on the basis of the Ask prices of the Basket Constituents.</p> $BV = \sum_{i=1}^4 N_i * P_i$ <p>N_i = Number of units of ith index certificate in the Basket P_i = Ask price on the Relevant Exchange of the ith index certificate</p>

	The initial Basket Value will be USD 100.00
Initial Weighting Date:	The Initial Weighting will be done by the Calculation Agent on the basis of the closing ask prices of the Basket Components.
Reweighting Date:	On the Issue Date and each second Trading Day of each year starting 2007. The Underlying Basket will be equally weighted by the Calculation Agent on the basis of the closing Ask prices of the Basket Components from the previous Trading Day, taking into account any bid-offer spread that would be incurred if the issuer disposed or acquired the basket components.
Issue Price:	USD 100.00
Number of Certificates Issued:	80,000
Nominal Amount:	USD 8,000,000
Trading Day:	Trading Day means any day on which commercial banks are open for business (including dealings in foreign exchange and foreign currency deposits) in London.
Certificate Entitlement:	1 Certificate controls 1 Underlying Basket
Expiration Date:	Not applicable, open-ended
Settlement Amount:	For each Certificate duly exercised, an amount in USD equal to the Basket Value at the Valuation Time on the Valuation Date less any bid-offer spread that would be incurred if the issuer disposed of the basket, and taking into account the Certificate Entitlement.
Exercise Date:	Three business days prior to the Valuation Date
Valuation Dates:	The last Trading Day of March each year (each a "Valuation Date") starting March 2006
Valuation Time:	The close of trading of the Exchange
Early Termination:	The Issuer is entitled to terminate the Certificates, on any day upon three months notice ("Early Termination Date"), against payment of the Early Termination Amount
Early Termination Amount:	For each Certificate an amount in USD equal to the Basket Value at the Valuation Time on the Early Termination Date less any bid-offer spread that would be incurred if the issuer disposed of the basket taking into account the Certificate Entitlement.
Settlement:	USD Cash Settlement in case of Early Termination and Exercise
Settlement Date:	5 business days following the Early Termination or Valuation Date
Settlement Currency:	USD
Calculation Agent:	ABN AMRO BANK N.V.
Indicative Spread:	3% (under normal market circumstances)
Associated Risks:	Please refer to Appendix B and Adjustment Provisions
Security Codes:	ISIN: CH0023743500 COMMON CODE: 23855593 Symbol: BRICC VALOREN: 2374350
Applicable law:	English
Selling restrictions:	No sales permitted into the U.S. or to U.S. persons, no sales permitted into the Netherlands or to Dutch persons unless by way of public offer, standard U.K. and Japan selling restrictions
PRIMARY AND SECONDARY MARKET	
Listing:	SWX Swiss Exchange.
Trading Day:	Any day that is a trading day for the SWX.
Secondary Settlement:	Trade Date + 3 Business Days.
Minimum Trading Size:	1 Certificate
Minimum Exercise Size:	1 Certificate
Clearing:	SIS (Sega Intersettle) Euroclear Clearstream Luxembourg
QUOTES/INFORMATION	
Info Line:	+41 (0)1 631 62 62
Fax Line:	+41 (0)1 631 48 34
E-mail:	abnamro.pip@ch.abnamro.com
Reuters:	AAHCH
Bloomberg:	AACH
Postal Address:	ABN AMRO Bank N.V Beethovenstrasse 33 / P.O. Box 2065 CH-8022 Zürich
Internet:	www.abnamromarkets.ch

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APPENDIX A - RISK FACTORS

An investment in the Certificates entails significant risks not associated with similar investments in a conventional debt or equity security, including the following:

1. Market Risk: Level of Underlying Basket

The Certificates entitle the Certificateholder of a Certificate to receive the Settlement or Early Termination Amount from the Issuer on the Settlement Date. Investors are therefore at risk that the level of the Basket Value may cause the Settlement or Early Termination Amount to be less than the amount paid for the Certificates. Accordingly, this investment bears the market risk of a direct equity investment and investors are cautioned to take advice accordingly. The historical level of the Basket Value should not be taken as an indication of the Basket Value's future performance during the term of the Certificates.

2. Secondary Market Risk

The price of the Certificates will be affected by a number of factors independent of the creditworthiness of the Issuer and the level of the Basket Value, including, but not limited to, market interest, exchange rates and yield rates. Further, the level of the Basket Value itself depends on a number of interrelated factors, including economic, financial and political events around the world, including factors affecting capital markets generally. The price at which a Certificateholder will be able to sell Certificates prior to the Early Termination or Exercise Date may be at a discount, which could be substantial, to the value of the Certificates at the Issue Date, if, at such time, the level of the Basket Value is below, equal to or not sufficiently above the level of the Basket Value at the Issue Date.

3. Liquidity

The Issuer cannot provide any assurances as to how the Certificates will trade in the secondary market or whether such market will be liquid or illiquid. No assurance can be given that there will be a market for the Certificates. If the Certificates are not traded on any exchange, pricing information for the Certificates may be more difficult to obtain, and the liquidity and prices of the Certificates may be adversely affected.

4. Conflicts of interest

Potential conflicts of interest may exist between the Calculation Agent and Certificateholders, including with respect to certain determinations and judgements that the Calculation Agent may make pursuant to the Conditions that may influence the amount receivable upon settlement of the Certificates.

Investors should consult their own business, tax, legal and accounting advisors with respect to this proposed transaction and they should refrain from entering into a transaction with us unless they have fully understood the associated risks and have independently determined that the transaction is appropriate for them.