

NOTICE TO THE HOLDERS

of

the Securities currently outstanding referred to in the Schedule hereto
(the "**Affected Securities**", and the holders thereof, the "**Holders**")
of

BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.) (resulting from a transfer pursuant to Part VII of the UK Financial Services and Markets Act 2000 ("**FSMA**") from The Royal Bank of Scotland N.V. on 7 December 2015 and previously resulting from a transfer pursuant to Part VII of FSMA from ABN AMRO N.V. on 17 October 2011) (the "**Issuer**")

issued pursuant to the Issuer's Base Prospectus dated 18 October 2009 under the Launchpad Programme (the "**2009 Base Prospectus**"), Base Prospectus dated 18 October 2007 under the Launchpad Programme (the "**2007 Base Prospectus**") or Base Prospectus dated 18 October 2005 under the Launchpad Programme (the "**2005 Base Prospectus**"), each as specified in the Schedule hereto (in each case, as supplemented or amended from time to time).

NOTICE IS HEREBY GIVEN to the holders of the Affected Securities that:

1. STATUS OF LIBOR

- 1.1 Certain base rates, including the London Interbank Offered Rate ("**LIBOR**"), are the subject of ongoing national and international regulatory guidance and proposals for reform.
- 1.2 On 5 March 2021, ICE Benchmark Administration Limited ("**IBA**"), the authorised and regulated administrator of LIBOR, announced its intention to cease the publication of all 35 LIBOR settings on 31 December 2021, or for certain U.S. Dollar LIBOR settings, on 30 June 2023. The IBA notified the Financial Conduct Authority ("**FCA**") of its intention and on the same date, the FCA published an announcement on the future cessation and loss of representativeness of the 35 LIBOR settings (the "**FCA Announcement**"). Permanent cessation occurred immediately after 31 December 2021 for all Swiss Franc LIBOR tenors (including overnight Swiss Franc LIBOR ("**1D CHF LIBOR**")).
- 1.3 Regulatory authorities have strongly encouraged the transition away from the use of interbank rates of various maturities, such as 1D CHF LIBOR, in the financial markets and risk free rates have been identified to take their place as primary benchmarks.

2. IMPACT ON THE AFFECTED SECURITIES

Under the terms of the Affected Securities, the calculation agent is required to determine the "Prevailing Rate" in respect of the Affected Securities by reference to a rate for deposits in the relevant currency with a maturity of one month or overnight, at its discretion. The Prevailing Rate is used by the calculation agent to determine the "Current Financing Level" in respect of the Affected Securities, which is used to calculate the amount payable (if any) in respect of the Affected Securities. Prior to 1 January 2022, the calculation agent determined the Prevailing Rate by reference to 1D CHF LIBOR. As a consequence of the transition away from the use of interbank rates described in paragraph 1.3 above, from 1 January 2022 the calculation agent has determined that the Prevailing Rate shall be determined by reference to the Swiss Average Rate Overnight ("**SARON**"), as published on the screen page "SARON.S".

3. GENERAL

This Notice shall be governed by and construed in accordance with English law.

Dated 24 January 2022

Issued by: BNP Paribas Issuance B.V.

Issuer

BNP Paribas Issuance B.V.
Herengracht 595
1017 CE Amsterdam
The Netherlands

SCHEDULE – AFFECTED SECURITIES

The Affected Securities (identified by ISIN, Issue Date and Base Prospectus):

ISIN	Issue Date	Base Prospectus
CH0115060284	9 July 2010	2009 Base Prospectus
CH0113018169	14 May 2010	2009 Base Prospectus
CH0038362536	6 March 2008	2007 Base Prospectus
CH0036150602	28 January 2008	2007 Base Prospectus
CH0033386027	23 August 2007	2005 Base Prospectus