

NOTICE TO THE HOLDERS

of

the Securities currently outstanding referred to in the Schedule hereto
(the "**Affected Securities**", and the holders thereof, the "**Holders**")
of

BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.) (resulting from a transfer pursuant to Part VII of the UK Financial Services and Markets Act 2000 ("**FSMA**") from The Royal Bank of Scotland N.V. on 7 December 2015 and previously resulting from a transfer pursuant to Part VII of FSMA from ABN AMRO N.V. on 17 October 2011) (the "**Issuer**")

issued pursuant to the Issuer's Base Prospectus relating to Turbos dated 24 May 2013 under the Launchpad Programme (the "**2013 Base Prospectus**"), Base Prospectus relating to Turbos dated 25 May 2012 under the Launchpad Programme (the "**2012 Base Prospectus**"), Base Prospectus relating to Turbos dated 27 May 2011 under the Launchpad Programme (the "**2011 Base Prospectus**"), Base Prospectus relating to Minis dated 18 October 2010 under the Launchpad Programme (the "**2010 Base Prospectus**"), Base Prospectus dated 18 October 2009 under the Launchpad Programme (the "**2009 Base Prospectus**"), Base Prospectus dated 18 October 2008 under the Launchpad Programme (the "**2008 Base Prospectus**") or Base Prospectus dated 18 October 2007 under the Launchpad Programme (the "**2007 Base Prospectus**"), each as specified in the Schedule hereto, subject to and with the benefit of an Agency Agreement dated on or around the date of the relevant Base Prospectus.

Capitalised terms used but not otherwise defined herein shall have the meanings given to such terms in respect of the relevant Affected Securities in the terms and conditions of the Securities (the "**Conditions**") set out in the relevant Base Prospectus (in each case, as supplemented or amended from time to time) specified in the Schedule hereto.

NOTICE IS HEREBY GIVEN to the holders of the Affected Securities that:

1. STATUS OF LIBOR

- 1.1 Certain base rates, including the London Interbank Offered Rate ("**LIBOR**"), are the subject of on-going national and international regulatory guidance and proposals for reform.
- 1.2 On 5 March 2021, ICE Benchmark Administration Limited ("**IBA**"), the authorised and regulated administrator of LIBOR, announced its intention to cease the publication of all 35 LIBOR settings on 31 December 2021, or for certain U.S. Dollar LIBOR settings, on 30 June 2023. The IBA notified the Financial Conduct Authority ("**FCA**") of its intention and on the same date, the FCA published an announcement on the future cessation and loss of representativeness of the 35 LIBOR settings (the "**FCA Announcement**"). Permanent cessation occurred immediately after 31 December 2021 for all Swiss Franc LIBOR tenors (including 1-month Swiss Franc LIBOR ("**1M CHF LIBOR**") and overnight Swiss Franc LIBOR ("**1D CHF LIBOR**").
- 1.3 Regulatory authorities have strongly encouraged the transition away from the use of interbank rates of various maturities, such as 1M CHF LIBOR and 1D CHF LIBOR, in the financial markets and risk free rates have been identified to take their place as primary benchmarks.

2. IMPACT ON THE AFFECTED SECURITIES

The current definition of "Prevailing Rate" under the relevant Conditions, makes reference to a rate for deposits in the relevant currency in the interbank market with a maturity of three months, one month or overnight, as the case may be. As a consequence of the transition away from the use of

interbank rates described in paragraph 1.3 above the definition of "Prevailing Rate" requires amendment as set out in paragraph 3 below to delete references to the rate being of a specific maturity and used in the interbank market.

Pursuant to the Conditions of the Affected Securities, the Calculation Agent may determine the Prevailing Rate in respect of the Financing Level Currency at its discretion. Prior to 1 January 2022, the Calculation Agent under the Affected Securities determined the Prevailing Rate by reference to either 1M CHF LIBOR or 1D CHF LIBOR, as specified in the Schedule hereto (the "**Previous Prevailing Rate**"). From 1 January 2022, in respect of the Affected Securities the Calculation Agent has determined that the Prevailing Rate shall be determined by reference to the Swiss Average Rate Overnight ("**SARON**"), as published on the screen page "SARON.S".

3. AMENDMENTS TO THE CONDITIONS OF THE AFFECTED SECURITIES

The Calculation Agent has determined that with effect on and from 1 January 2022, in respect of the Affected Securities:

- (i) in respect of Affected Securities issued under the 2013 Base Prospectus, the definition of "Prevailing Rate" in the General Turbo Payout Terms shall be deleted and replaced with the following:

"Prevailing Rate" means, in respect of any Scheduled Trading Day and the Financing Level Currency, the Settlement Currency or the Underlying Currency, as the case may be, the rate, as determined by the Calculation Agent in its discretion, acting in good faith and in a commercially reasonable manner, for deposits in such Financing Level Currency, Settlement Currency or Underlying Currency, as the case may be, as selected by the Calculation Agent in its discretion, acting in good faith and in a commercially reasonable manner.";

- (ii) the definition of "Prevailing Rate" in (a)(1) the Product Conditions relating to Single Stock Turbo Long Certificates and (2) the Product Conditions relating to Index Turbo Long Certificates (in each case, in respect of Affected Securities issued under the 2012 Base Prospectus and the 2011 Base Prospectus), (b) the Product Conditions relating to Single Stock Mini Long Certificates (in respect of Affected Securities issued under the 2010 Base Prospectus and the 2009 Base Prospectus) and (c) the Product Conditions relating to Index Mini Long Certificates (in respect of Affected Securities issued under the 2010 Base Prospectus) shall be deleted and replaced with the following:

"Prevailing Rate" means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency, as selected by the Calculation Agent in its sole and absolute discretion and notified to the Holders in accordance with General Condition 4.";

- (iii) in respect of Affected Securities issued under the 2010 Base Prospectus, the definition of "Prevailing Rate" in the Product Conditions relating to Currency Mini Long Certificates shall be deleted and replaced with the following:

"Prevailing Rate" means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency or the Settlement Currency (or Underlying Currency where Underlying Currency is defined in the relevant Series in the applicable Final Terms) (as appropriate), as selected by the Calculation Agent in its sole and absolute discretion and notified to the Holders in accordance with General Condition 4."; and

- (iv) the definition of "Prevailing Rate" in (a)(1) the Product Conditions relating to Single Stock Mini Long Certificates and (2) the Product Conditions relating to Index Mini Long Certificates (in each case, in respect of Affected Securities issued under the 2008 Base Prospectus) and (b)

the Product Conditions Relating to Single Stock Mini Short Certificates (in respect of Affected Securities issued under the 2007 Base Prospectus) shall be deleted and replaced with the following:

""Prevailing Rate" means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency, as selected by the Calculation Agent in its sole and absolute discretion."

4. GENERAL

This Notice shall be governed by and construed in accordance with English law.

Dated 24 January 2022

Issued by: BNP Paribas Issuance B.V.

Issuer

BNP Paribas Issuance B.V.
Herengracht 595
1017 CE Amsterdam
The Netherlands

SCHEDULE – AFFECTED SECURITIES

The Affected Securities (identified by ISIN, Issue Date, Base Prospectus and Previous Prevailing Rate):

ISIN	Issue Date	Base Prospectus	Previous Prevailing Rate
CH0251130206	20 October 2014	2013 Base Prospectus	1M CHF LIBOR
CH0251128390	26 September 2014	2013 Base Prospectus	1M CHF LIBOR
CH0213783993	25 April 2014	2013 Base Prospectus	1M CHF LIBOR
CH0213783159	17 February 2014	2013 Base Prospectus	1M CHF LIBOR
CH0189933903	02 July 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189933838	28 June 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189930545	26 April 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189930263	26 April 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189930271	26 April 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189930552	26 April 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189930503	26 April 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189928317	15 February 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189928143	04 February 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189928119	21 January 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189928101	21 January 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189928127	21 January 2013	2012 Base Prospectus	1M CHF LIBOR
CH0189926691	18 December 2012	2012 Base Prospectus	1M CHF LIBOR
CH0189926709	18 December 2012	2012 Base Prospectus	1M CHF LIBOR
CH0189926436	05 December 2012	2012 Base Prospectus	1M CHF LIBOR
CH0187791246	08 October 2012	2012 Base Prospectus	1M CHF LIBOR
CH0187790305	10 September 2012	2012 Base Prospectus	1M CHF LIBOR
CH0140357465	11 July 2012	2012 Base Prospectus	1M CHF LIBOR
CH0140354033	24 May 2012	2011 Base Prospectus	1M CHF LIBOR
CH0140353688	23 April 2012	2011 Base Prospectus	1M CHF LIBOR
CH0140351120	16 January 2012	2010 Base Prospectus	1M CHF LIBOR

CH0140349876	11 January 2012	2010 Base Prospectus	1M CHF LIBOR
CH0140348878	12 December 2011	2010 Base Prospectus	1M CHF LIBOR
CH0117946498	11 October 2011	2010 Base Prospectus	1M CHF LIBOR
CH0117946555	11 October 2011	2010 Base Prospectus	1M CHF LIBOR
CH0124861144	10 August 2011	2010 Base Prospectus	1D CHF LIBOR
CH0124859874	07 July 2011	2010 Base Prospectus	1D CHF LIBOR
CH0107121896	05 November 2009	2009 Base Prospectus	1M CHF LIBOR
CH0104098485	04 August 2009	2008 Base Prospectus	1M CHF LIBOR
CH0103456544	14 July 2009	2008 Base Prospectus	1M CHF LIBOR
CH0102938070	29 June 2009	2008 Base Prospectus	1M CHF LIBOR
CH0102937338	29 June 2009	2008 Base Prospectus	1M CHF LIBOR
CH0101755798	11 May 2009	2008 Base Prospectus	1M CHF LIBOR
CH0100113676	11 March 2009	2008 Base Prospectus	1M CHF LIBOR
CH0049450809	10 March 2009	2008 Base Prospectus	1M CHF LIBOR
CH0049861724	10 March 2009	2008 Base Prospectus	1M CHF LIBOR
CH0038822471	26 February 2009	2008 Base Prospectus	1M CHF LIBOR
CH0039472821	24 February 2009	2008 Base Prospectus	1M CHF LIBOR
CH0048724253	03 December 2008	2008 Base Prospectus	1M CHF LIBOR
CH0035501482	14 November 2007	2007 Base Prospectus	1M CHF LIBOR