FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); or (ii) not a qualified investor as defined paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 24 NOVEMBER 2026

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"Knock-Out Warrant (closed-end)" Certificates relating to an Index

SSPA product type: Knock-Out Warrant (2200)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 September 2026, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 18 September 2026 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at the following address: www.bnpparibasmarkets.ch. In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision

by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Redemption Valuation Date	Redemption Date	Parity
CH1631236770	10,000,000	Up to 10,000,000	CHF 6.21	Call	EUR 24,350	EUR 24,350	18 Dec 26	29 Dec 26	100
CH1631236788	10,000,000	Up to 10,000,000	CHF 5.29	Call	EUR 24,450	EUR 24,450	18 Dec 26	29 Dec 26	100
CH1631236796	10,000,000	Up to 10,000,000	CHF 4.37	Call	EUR 24,550	EUR 24,550	18 Dec 26	29 Dec 26	100
CH1631236804	10,000,000	Up to 10,000,000	CHF 3.45	Call	EUR 24,650	EUR 24,650	18 Dec 26	29 Dec 26	100
CH1631236812	10,000,000	Up to 10,000,000	CHF 2.53	Call	EUR 24,750	EUR 24,750	18 Dec 26	29 Dec 26	100
CH1631236820	10,000,000	Up to 10,000,000	CHF 3.91	Put	EUR 25,450	EUR 25,450	18 Dec 26	29 Dec 26	100
CH1631236838	10,000,000	Up to 10,000,000	CHF 5.75	Put	EUR 25,650	EUR 25,650	18 Dec 26	29 Dec 26	100
CH1631236846	10,000,000	Up to 10,000,000	CHF 6.67	Put	EUR 25,750	EUR 25,750	18 Dec 26	29 Dec 26	100
CH1631236853	10,000,000	Up to 10,000,000	CHF 14.49	Put	EUR 26,600	EUR 26,600	18 Dec 26	29 Dec 26	100
CH1631236861	10,000,000	Up to 10,000,000	CHF 14.49	Put	EUR 26,600	EUR 26,600	19 Mar 27	30 Mar 27	100
CH1631236879	10,000,000	Up to 10,000,000	CHF 15.41	Put	EUR 26,700	EUR 26,700	18 Dec 26	29 Dec 26	100
CH1631236887	10,000,000	Up to 10,000,000	CHF 15.41	Put	EUR 26,700	EUR 26,700	19 Mar 27	30 Mar 27	100
CH1631236895	10,000,000	Up to 10,000,000	CHF 21.38	Call	USD 23,400	USD 23,400	18 Dec 26	29 Dec 26	100
CH1631236903	10,000,000	Up to 10,000,000	CHF 21.38	Call	USD 23,400	USD 23,400	19 Mar 27	30 Mar 27	100
CH1631236911	10,000,000	Up to 10,000,000	CHF 7.96	Call	USD 25,000	USD 25,000	18 Dec 26	29 Dec 26	100
CH1631236929	10,000,000	Up to 10,000,000	CHF 7.96	Call	USD 25,000	USD 25,000	19 Mar 27	30 Mar 27	100
CH1631236937	10,000,000	Up to 10,000,000	CHF 7.12	Call	USD 25,100	USD 25,100	18 Dec 26	29 Dec 26	100
CH1631236945	10,000,000	Up to 10,000,000	CHF 6.28	Call	USD 25,200	USD 25,200	18 Dec 26	29 Dec 26	100
CH1631236952	10,000,000	Up to 10,000,000	CHF 6.28	Call	USD 25,200	USD 25,200	19 Mar 27	30 Mar 27	100
CH1631236960	10,000,000	Up to 10,000,000	CHF 5.86	Call	USD 25,250	USD 25,250	18 Dec 26	29 Dec 26	100
CH1631236978	10,000,000	Up to 10,000,000	CHF 5.44	Call	USD 25,300	USD 25,300	18 Dec 26	29 Dec 26	100
CH1631236986	10,000,000	Up to 10,000,000	CHF 5.02	Call	USD 25,350	USD 25,350	18 Dec 26	29 Dec 26	100
CH1631236994	10,000,000	Up to 10,000,000	CHF 4.60	Call	USD 25,400	USD 25,400	18 Dec 26	29 Dec 26	100
CH1631237000	10,000,000	Up to 10,000,000	CHF 4.60	Call	USD 25,400	USD 25,400	19 Mar 27	30 Mar 27	100
CH1631237018	10,000,000	Up to 10,000,000	CHF 4.19	Call	USD 25,450	USD 25,450	18 Dec 26	29 Dec 26	100
CH1631237026	10,000,000	Up to 10,000,000	CHF 3.77	Call	USD 25,500	USD 25,500	18 Dec 26	29 Dec 26	100
CH1631237034	10,000,000	Up to 10,000,000	CHF 3.77	Call	USD 25,500	USD 25,500	19 Mar 27	30 Mar 27	100
CH1631237042	10,000,000	Up to 10,000,000	CHF 2.93	Call	USD 25,600	USD 25,600	18 Dec 26	29 Dec 26	100
CH1631237059	10,000,000	Up to 10,000,000	CHF 2.51	Call	USD 25,650	USD 25,650	18 Dec 26	29 Dec 26	100

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Redemption Valuation Date	Redemption Date	Parity
CH1631237067	10,000,000	Up to 10,000,000	CHF 3.36	Put	USD 26,350	USD 26,350	18 Dec 26	29 Dec 26	100
CH1631237075	10,000,000	Up to 10,000,000	CHF 3.78	Put	USD 26,400	USD 26,400	18 Dec 26	29 Dec 26	100
CH1631237083	10,000,000	Up to 10,000,000	CHF 4.20	Put	USD 26,450	USD 26,450	18 Dec 26	29 Dec 26	100
CH1631237091	10,000,000	Up to 10,000,000	CHF 4.62	Put	USD 26,500	USD 26,500	19 Mar 27	30 Mar 27	100
CH1631237109	10,000,000	Up to 10,000,000	CHF 5.04	Put	USD 26,550	USD 26,550	18 Dec 26	29 Dec 26	100
CH1631237117	10,000,000	Up to 10,000,000	CHF 5.46	Put	USD 26,600	USD 26,600	18 Dec 26	29 Dec 26	100
CH1631237125	10,000,000	Up to 10,000,000	CHF 5.46	Put	USD 26,600	USD 26,600	19 Mar 27	30 Mar 27	100
CH1631237133	10,000,000	Up to 10,000,000	CHF 5.88	Put	USD 26,650	USD 26,650	18 Dec 26	29 Dec 26	100
CH1631237141	10,000,000	Up to 10,000,000	CHF 1.77	Call	USD 6,900	USD 6,900	18 Dec 26	29 Dec 26	100
CH1631237158	10,000,000	Up to 10,000,000	CHF 0.93	Call	USD 7,000	USD 7,000	18 Dec 26	29 Dec 26	100
CH1631237166	10,000,000	Up to 10,000,000	CHF 0.93	Call	USD 7,000	USD 7,000	19 Mar 27	30 Mar 27	100
CH1631237174	10,000,000	Up to 10,000,000	CHF 1.16	Put	USD 7,250	USD 7,250	18 Dec 26	29 Dec 26	100
CH1631237182	10,000,000	Up to 10,000,000	CHF 2	Put	USD 7,350	USD 7,350	18 Dec 26	29 Dec 26	100
CH1631237190	10,000,000	Up to 10,000,000	CHF 2.84	Put	USD 7,450	USD 7,450	18 Dec 26	29 Dec 26	100
CH1631237208	10,000,000	Up to 10,000,000	CHF 3.68	Put	USD 7,550	USD 7,550	18 Dec 26	29 Dec 26	100
CH1631237216	10,000,000	Up to 10,000,000	CHF 4.05	Call	CHF 14,250	CHF 14,250	18 Dec 26	29 Dec 26	100
CH1631237224	10,000,000	Up to 10,000,000	CHF 3.05	Call	CHF 14,350	CHF 14,350	18 Dec 26	29 Dec 26	100
CH1631237232	10,000,000	Up to 10,000,000	CHF 2.05	Call	CHF 14,450	CHF 14,450	18 Dec 26	29 Dec 26	100
CH1631237240	10,000,000	Up to 10,000,000	CHF 2.95	Put	CHF 14,950	CHF 14,950	18 Dec 26	29 Dec 26	100
CH1631237257	10,000,000	Up to 10,000,000	CHF 3.95	Put	CHF 15,050	CHF 15,050	18 Dec 26	29 Dec 26	100

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1631236770	163123677	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236788	163123678	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236796	16312367	DAX®	EUR	DE000846900	.GDAXI	Deutsche Börse	www.dax-indices.com	Deutsche Börse AG	www.deutsche-	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
	9			8		AG		(XETRA)	boerse.com		
CH1631236804	163123680	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236812	163123681	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236820	163123682	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236838	163123683	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236846	163123684	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236853	163123685	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236861	163123686	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236879	163123687	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236887	163123688	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631236895	163123689	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236903	163123690	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236911	163123691	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236929	163123692	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236937	163123693	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236945	163123694	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236952	163123695	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236960	163123696	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1631236978	163123697	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236986	163123698	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631236994	163123699	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237000	163123700	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237018	163123701	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237026	163123702	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237034	163123703	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237042	163123704	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237059	163123705	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237067	163123706	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237075	163123707	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237083	163123708	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237091	163123709	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237109	163123710	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237117	163123711	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237125	163123712	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237133	163123713	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631237141	163123714	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-	-	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
						("SPDJI")		Exchange Index)			
CH1631237158	163123715	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631237166	163123716	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631237174	163123717	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631237182	163123718	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631237190	163123719	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631237208	163123720	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631237216	163123721	Swiss Market Index®	CHF	CH0009980894	.SSMI	SIX Swiss Exchange AG	www.six-swiss-exchange.com	SIX Swiss Exchange AG	www.six-swiss-exchange.com	Zurich	CHF
CH1631237224	163123722	Swiss Market Index®	CHF	CH0009980894	.SSMI	SIX Swiss Exchange AG	www.six-swiss-exchange.com	SIX Swiss Exchange AG	www.six-swiss-exchange.com	Zurich	CHF
CH1631237232	163123723	Swiss Market Index®	CHF	CH0009980894	.SSMI	SIX Swiss Exchange AG	www.six-swiss-exchange.com	SIX Swiss Exchange AG	www.six-swiss-exchange.com	Zurich	CHF
CH1631237240	163123724	Swiss Market Index®	CHF	CH0009980894	.SSMI	SIX Swiss Exchange AG	www.six-swiss-exchange.com	SIX Swiss Exchange AG	www.six-swiss-exchange.com	Zurich	CHF
CH1631237257	163123725	Swiss Market Index®	CHF	CH0009980894	.SSMI	SIX Swiss Exchange AG	www.six-swiss-exchange.com	SIX Swiss Exchange AG	www.six-swiss-exchange.com	Zurich	CHF

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1.	**Issuer:**	BNP Paribas Issuance B.V.
2.	**Guarantor:**	BNP Paribas
3.	**Trade Date:**	23 November 2026.
4.	**Issue Date:**	24 November 2026.
5.	**Consolidation:**	Not applicable.
6.	**Type of Securities:**	(a) Certificates, herein referred to as "Knock-Out Warrant (closed end)" for commercial purposes. (b) The Securities are Index Securities. The provisions of Annex 1 (*Additional Terms and Conditions for Index Securities*) shall apply.
7.	**Form of Securities:**	Swiss Dematerialised Securities.
8.	**Business Day Centre(s):**	The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9.	**Settlement:**	Settlement will be by way of cash payment (Cash Settled Securities).
10.	**Variation of Settlement:**	
	(a) **Issuer's option to vary settlement:**	The Issuer does not have the option to vary settlement in respect of the Securities.
11.	**Relevant Asset(s):**	Not applicable.
12.	**Entitlement:**	Not applicable.
13.	**Exchange Rate:**	The Exchange Rate equal one if the relevant Index Currency is the same as the Settlement Currency or otherwise the applicable rate of exchange for conversion of any amount into the relevant Settlement Currency for the purposes of determining the Settlement Price (as defined in the relevant Annex to the Terms and Conditions) or the Cash Settlement Amount (as defined in Condition 1).
14.	**Settlement Currency:**	The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15.	**Syndication:**	The Securities will be distributed on a non-syndicated basis.
16.	**Minimum Trading Size:**	Not applicable.
17.	**Security Agent:**	BNP Paribas, Paris, Zurich Branch.
18.	**Calculation Agent:**	BNP Paribas Financial Markets S.N.C. 20 boulevard des Italiens 75009 Paris, France.
19.	**Governing law:**	Swiss law.
20.	**Special conditions or other modifications to the Terms and Conditions:**	Not applicable
21.	**Masse provisions (Condition 9.4):**	Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22.	**Index Securities:**	Applicable.
	(a) **Index/Basket of Indices/Index Sponsor(s):**	See the "Specific Provisions for each Series" above.

(b)	**Index Currency:**	See the "Specific Provisions for each Series" above.
(c)	**Exchange(s):**	See the "Specific Provisions for each Series" above.
(d)	**Related Exchange(s):**	All Exchanges.
(e)	**Exchange Business Day:**	Single Index Basis.
(f)	**Scheduled Trading Day:**	Single Index Basis.
(g)	**Weighting:**	Not applicable.
(h)	**Settlement Price:**	Index Condition 9 (Futures Price Valuation) applies.
(i)	**Disrupted Day:**	As per Conditions.
(j)	**Specified Maximum Days of Disruption:**	Twenty (20) Scheduled Trading Days.
(k)	**Valuation Time:**	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Settlement Price Date.
(l)	**Delayed Redemption on Occurrence of an Index Adjustments Event:**	Not applicable.
(m)	**Index Correction Period:**	As per Conditions.
(n)	**Other terms or special conditions:**	Not applicable.
(o)	**Additional provisions applicable to Custom Indices:**	Not applicable.
(p)	**Additional provisions applicable to Futures Price Valuation:**	Applicable.
(i)	**Exchange-traded Contract:**	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(ii)	**Delivery or expiry month:**	See the Specific Provisions for each Series above.
(iii)	**Period of Exchange-traded Contracts:**	Not applicable.
(iv)	**Futures or Options Exchange:**	See the "Specific Provisions for each Series" above.
(v)	**Rolling Futures Contract Securities:**	No.
(vi)	**Futures Rollover Period:**	Not applicable.
(vii)	**Cut-off Time:**	Not applicable.
(viii)	**First Traded Price:**	Not applicable.
(ix)	**Relevant Futures or Options Exchange Website:**	Not applicable.
(x)	**Relevant FTP Screen Page:**	Not applicable.
(xi)	**Delayed Redemption on Occurrence of Non-Commencement or Discontinuance of an Exchange-traded**	Applicable.

	Contract:	
23.	**Share Securities/ETI Share Securities:**	Not applicable.
24.	**ETI Securities:**	Not applicable.
25.	**Debt Securities:**	Not applicable.
26.	**Commodity Securities:**	Not applicable.
27.	**Inflation Index Securities:**	Not applicable.
28.	**Currency Securities:**	Not applicable.
29.	**Fund Securities:**	Not applicable.
30.	**Futures Securities:**	Not applicable.
31.	**OET Certificates:**	Not applicable.
32.	**Constant Leverage Securities:**	Not applicable.
33.	**Additional Disruption Events:**	Applicable.
34.	**Optional Additional Disruption Events:**	(a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Increased Cost of Hedging Currency Event Loss of Stock Borrow Increased Cost of Stock Borrow (b) The Maximum Stock Loan Rate is 25%. The Initial Stock Loan Rate is 25%. (c) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
35.	**Knock-in Event:**	Not applicable.
36.	**Knock-out Event:**	Applicable. **-In respect of Call Certificates:** A Knock-out Event shall be deemed to occur if, at the Knock-out Valuation Time on any Knock-out Determination Day during the Knock-out Determination Period, the Underlying Index trades at a Level less than or equal to the Knock-out Level. **-In respect of Put Certificates:** A Knock-out Event shall be deemed to occur if, at the Knock-out Valuation Time on any Knock-out Determination Day during the Knock-out Determination Period, the Underlying Index trades at a Level greater than or equal to the Knock-out Level.
(a)	**Level:**	Official level.
(b)	**Knock-Out Label**	See the "Specific Provisions for each Series" above.
(c)	**Knock-out Period Beginning Date:**	The Issue Date.
(d)	**Knock-out Period Beginning Date Day Convention:**	Applicable.

(e)	**Knock-out Determination Period:**	The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
(f)	**Knock-out Determination Day(s):**	Each Scheduled Trading Day in the Knock-out Determination Period.
(g)	**Knock-out Period Ending Date:**	The Redemption Valuation Date.
(h)	**Knock-out Period Ending Date Day Convention:**	Applicable.
(i)	**Knock-out Valuation Time:**	Any time on a Knock-out Determination Day.
(j)	**Knock-out Observation Price Source:**	Index Sponsor.
(k)	**Disruption Consequences:**	Not applicable.

PROVISIONS RELATING TO WARRANTS

37.	**Provisions relating to Warrants:**	Not applicable.

PROVISIONS RELATING TO CERTIFICATES

38.	**Provisions relating to Certificates:**	Applicable.
(a)	**Notional Amount of each Certificate:**	Not applicable.
(b)	**Partly Paid Certificates:**	The Certificates are not Partly Paid Certificates.
(c)	**Interest:**	Not applicable.
(d)	**Accrual to Redemption:**	Not applicable.
(e)	**Fixed Rate Provisions:**	Not applicable.
(f)	**Floating Rate Provisions:**	Not applicable.
(g)	**Linked Interest Certificates:**	Not applicable.
(h)	**Index Linked Interest Certificates:**	Not applicable.
(i)	**Share Linked/ETI Share Linked Interest Certificates:**	Not applicable.
(j)	**ETI Linked Interest Certificates:**	Not applicable.
(k)	**Debt Linked Interest Certificates:**	Not applicable.
(l)	**Commodity Linked Interest Certificates:**	Not applicable.
(m)	**Inflation Index Linked Interest Certificates:**	Not applicable.
(n)	**Currency Linked Interest Certificates:**	Not applicable.
(o)	**Fund Linked Interest Certificates:**	Not applicable.
(p)	**Futures Linked Interest Certificates:**	Not applicable.
(q)	**Instalment Certificates:**	The Certificates are not Instalment Certificates.

(r) **Issuer Call Option:** Not applicable.

(s) **Holder Put Option:** Not applicable.

(t) **Automatic Early Redemption:** Applicable.

An Automatic Early Redemption shall be deemed to occur if a Knock-out Event occurs.

(i) **Automatic Early Redemption Amount:** 0 (zero)

(ii) **Automatic Early Redemption Date(s):** Not applicable.

(iii) **Automatic Early Redemption Level:** Knock-out Level.

(iv) **Automatic Early Redemption Date:** Not applicable.

(v) **Automatic Early Redemption Percentage:** Not applicable.

(vi) **Automatic Early Redemption Valuation Date(s):** The date of the occurrence of a Knock-out Event.

(u) **Cash Settlement Amount:** The Cash Settlement Amount in respect of each Certificate will be calculated as follows:

-In respect of *Call* Certificates:

$$\text{Max}\left(0;\left(\frac{\text{Settlement Price Final} - \text{Strike Price}}{\text{Parity} \times \text{Exchange Rate Final}}\right)\right);$$

-In respect of *Put* Certificates:

$$\text{Max}\left(0;\left(\frac{\text{Strike Price} - \text{Settlement Price Final}}{\text{Parity} \times \text{Exchange Rate Final}}\right)\right).$$

Where:

Strike Price means as set out in "Specific Provisions for each Series" above;

Settlement Price Final means the Settlement Price on the Redemption Valuation Date;

Parity means as set out in "Specific Provisions for each Series" above;

Exchange Rate Final means the Exchange Rate on the Redemption Valuation Date.

(v) **Strike Date:** Not applicable.

(w) **Redemption Valuation Date:** See the "Specific Provisions for each Series" above.

(x) **Averaging:** Averaging does not apply to the Securities.

(y) **Observation Dates:** Not applicable.

(z) **Observation Period:** Not applicable.

(aa)	**Settlement Business Day:**	Not applicable.
(bb)	**Cut-off Date:**	Not applicable.
39.	**Identification information of Holders:**	Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40.	**Selling Restrictions:**	
(a)	**Eligibility for sale of Securities in the United States:**	The Securities are not eligible for sale in the United States. Reg. S Compliance Category 2; TEFRA Not applicable
(b)	**Other Selling Restrictions:**	Not applicable.
41.	**Additional U.S. Federal income tax considerations:**	The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:



By: .....
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Index Knock-Out Warrant Call or Put Certificate is a leveraged Certificate with a fixed term, which gives investors a level of exposure from moderate to high to the price and performance of the relevant Index as described in Part A "Specific Provisions for each Series" (the "Underlying Index") that is greater than the capital invested. The leveraged nature of the Certificates means that any movement in the value of the Underlying Index will have a magnified effect on the value of the Certificates, both positively and negatively.

In respect of Call Certificates, the Certificates will increase in value when the Underlying Index increases in value and decrease in value when the Underlying Index decreases in value.

In respect of Put Certificates, the Certificates will increase in value when the Underlying Index decreases in value and decrease in value when the Underlying Index increases in value.

The Certificates are "Call" Certificates or "Put" Certificates. The Certificates feature a Strike Price and a Knock-out Level (which is equal to the Strike Price in respect of Call Certificates and Put Certificates).

The closer the value of Knock-out Level to the level of the Underlying Index from time to time, the higher the leverage effect will be and the higher the risk that the Knock-out Level will be reached. The Certificates will be automatically early redeemed at a price equal to zero if the level of the Underlying Index reaches the Knock-out Level.

On redemption, Holders will receive an amount, which will be equal to (i) in the case of Call Certificates, the excess (if any) of the Settlement Price Final on the Redemption Valuation Date over the Strike Price, or (ii) in the case of Put Certificates, the excess (if any) of the Strike Price over the Settlement Price Final on the Redemption Valuation Date, in each case divided by the product of the Exchange Rate Final, if any, and Parity.

On redemption, Holders will receive an amount, which may be zero, determined by reference to the performance of the Underlying Index, the Capitalised Exercise Price, the Financing Rate and, if applicable, the performance of the Conversion Rate between the Index Currency and the Settlement Currency.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the

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NASDAQ 100® Index

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S&P 500® Index

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Swiss Market Index®

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5. Operational Information

i.	**Relevant Clearing System(s):**	SIX SIS Ltd., Olten, Switzerland
ii.	**Intermediary:**	SIX SIS Ltd., Olten, Switzerland
iii.	**Delivery:**	Delivery against payment

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction		
A.1	**Introduction and Warnings**	The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 18 September 2026 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms. The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus. Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.
A.2	**Investment Decision**	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.
A.3	**Liability**	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.
Part B – Securities		
B.1	**Issuer/Guarantor**	***Issuer*** The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "**Issuer**"). The domicile of the Issuer is Amsterdam, Netherland. The registered office of the Issuer is Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands. ***Guarantor*** The legal company name of the Guarantor is BNP Paribas (the "**Guarantor**"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.
B.2	**ISIN**	As set out in table below.
B.3	**Nature of Securities**	Certificates.
B.4	**Product Name**	"Knock-Out Warrant (closed-end)" Certificates relating to an Index
B.5	**Issue Date**	24 November 2026
B.6	**Redemption Date**	As set out in table below.
B.7	**Issue Price**	As set out in table below.
B.8	**Underlyings**	As set out in table below.
B.9	**Settlement**	Settlement type: cash settlement. Settlement currency: As set out in table below.
Part C – Offer and Admission to Trading		
C.1	**Public Offer**	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA starting from the Issue Date.
C.2	**Admission to Trading/listing**	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.
C.3	**Clearing System**	SIX SIS Ltd., Olten, Switzerland
C.4	**Intermediary**	SIX SIS Ltd., Olten, Switzerland
C.5	**Selling restrictions**	As per the Base Prospectus.

Series Number / ISIN Code	Index	Issue Price per Security	Settlement Currency	Redemption Date
CH1631236770	DAX®	CHF 6.21	CHF	29 December 2026
CH1631236788	DAX®	CHF 5.29	CHF	29 December

Series Number / ISIN Code	Index	Issue Price per Security	Settlement Currency	Redemption Date
				2026
CH1631236796	DAX®	CHF 4.37	CHF	29 December 2026
CH1631236804	DAX®	CHF 3.45	CHF	29 December 2026
CH1631236812	DAX®	CHF 2.53	CHF	29 December 2026
CH1631236820	DAX®	CHF 3.91	CHF	29 December 2026
CH1631236838	DAX®	CHF 5.75	CHF	29 December 2026
CH1631236846	DAX®	CHF 6.67	CHF	29 December 2026
CH1631236853	DAX®	CHF 14.49	CHF	29 December 2026
CH1631236861	DAX®	CHF 14.49	CHF	30 March 2027
CH1631236879	DAX®	CHF 15.41	CHF	29 December 2026
CH1631236887	DAX®	CHF 15.41	CHF	30 March 2027
CH1631236895	Nasdaq-100 ®	CHF 21.38	CHF	29 December 2026
CH1631236903	Nasdaq-100 ®	CHF 21.38	CHF	30 March 2027
CH1631236911	Nasdaq-100 ®	CHF 7.96	CHF	29 December 2026
CH1631236929	Nasdaq-100 ®	CHF 7.96	CHF	30 March 2027
CH1631236937	Nasdaq-100 ®	CHF 7.12	CHF	29 December 2026
CH1631236945	Nasdaq-100 ®	CHF 6.28	CHF	29 December 2026
CH1631236952	Nasdaq-100 ®	CHF 6.28	CHF	30 March 2027
CH1631236960	Nasdaq-100 ®	CHF 5.86	CHF	29 December 2026
CH1631236978	Nasdaq-100 ®	CHF 5.44	CHF	29 December 2026
CH1631236986	Nasdaq-100 ®	CHF 5.02	CHF	29 December 2026
CH1631236994	Nasdaq-100 ®	CHF 4.60	CHF	29 December 2026
CH1631237000	Nasdaq-100 ®	CHF 4.60	CHF	30 March 2027
CH1631237018	Nasdaq-100 ®	CHF 4.19	CHF	29 December 2026
CH1631237026	Nasdaq-100 ®	CHF 3.77	CHF	29 December 2026
CH1631237034	Nasdaq-100 ®	CHF 3.77	CHF	30 March 2027
CH1631237042	Nasdaq-100 ®	CHF 2.93	CHF	29 December 2026
CH1631237059	Nasdaq-100 ®	CHF 2.51	CHF	29 December 2026
CH1631237067	Nasdaq-100 ®	CHF 3.36	CHF	29 December 2026
CH1631237075	Nasdaq-100 ®	CHF 3.78	CHF	29 December 2026
CH1631237083	Nasdaq-100 ®	CHF 4.20	CHF	29 December 2026
CH1631237091	Nasdaq-100 ®	CHF 4.62	CHF	30 March 2027
CH1631237109	Nasdaq-100 ®	CHF 5.04	CHF	29 December 2026

Series Number / ISIN Code	Index	Issue Price per Security	Settlement Currency	Redemption Date
CH1631237117	Nasdaq-100 ®	CHF 5.46	CHF	29 December 2026
CH1631237125	Nasdaq-100 ®	CHF 5.46	CHF	30 March 2027
CH1631237133	Nasdaq-100 ®	CHF 5.88	CHF	29 December 2026
CH1631237141	S&P 500®	CHF 1.77	CHF	29 December 2026
CH1631237158	S&P 500®	CHF 0.93	CHF	29 December 2026
CH1631237166	S&P 500®	CHF 0.93	CHF	30 March 2027
CH1631237174	S&P 500®	CHF 1.16	CHF	29 December 2026
CH1631237182	S&P 500®	CHF 2	CHF	29 December 2026
CH1631237190	S&P 500®	CHF 2.84	CHF	29 December 2026
CH1631237208	S&P 500®	CHF 3.68	CHF	29 December 2026
CH1631237216	Swiss Market Index®	CHF 4.05	CHF	29 December 2026
CH1631237224	Swiss Market Index®	CHF 3.05	CHF	29 December 2026
CH1631237232	Swiss Market Index®	CHF 2.05	CHF	29 December 2026
CH1631237240	Swiss Market Index®	CHF 2.95	CHF	29 December 2026
CH1631237257	Swiss Market Index®	CHF 3.95	CHF	29 December 2026