FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 24 JULY 2026

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"Factor Long" and "Factor Short" Certificates relating to a Commodity Futures Contract

SSPA product type: Constant Leverage (2300)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 19 September 2025, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 19 September 2025 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at the following address: www.bnpparibasmarkets.ch. In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

These Certificates provide for a dynamic structure with regard to the adjustment of both the Underlying and the Security Threshold.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Long CV_0 / Short CV_0	Long / Short	Leverage Factor	Reset Threshold Percentage	Dividend Percentage	Fee / Fee Range	Interest Margin / Minimum Interest Margin / Maximum Interest Margin	Hedging Cost / Minimum Hedging Cost / Maximum Hedging Cost	Reference Floating Rate Option	Reference Floating Rate Option Page	Redemption Date
CH1470667887	100,000	100,000	CHF 8.12	USD 10	Long	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667895	100,000	100,000	CHF 8.12	USD 10	Long	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667903	100,000	100,000	CHF 8.12	USD 10	Long	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667911	100,000	100,000	CHF 8.12	USD 10	Long	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667929	100,000	100,000	CHF 8.12	USD 10	Short	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667937	100,000	100,000	CHF 8.12	USD 10	Short	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667945	100,000	100,000	CHF 8.12	USD 10	Short	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end
CH1470667952	100,000	100,000	CHF 8.12	USD 10	Short	4	20%	N/A	3% / (0%; 5%)	0% / -5% / 5%	0% / -40% / 40%	SOFR	USDSOFR=	Open-end

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Initial Futures Contract	Reuters Code of Commodity / Reuters Screen Page (Except during the Futures Rollover Period)	Price Source	Price Source Website	Business Day Centre	Settlement Currency	Observation Price	Observation Price Source
CH1470667887	147066788	Brent Crude Oil Futures Contract (ICE)	USD	September 2026	LCOU6	Intercontinental Exchange (ICE)	www.theice.com	Zurich	CHF	Last price	Futures or Options Exchange
CH1470667895	147066789	WTI Light Sweet Crude Oil Futures Contract (NYMEX)	USD	September 2026	CLU26	New York Mercantile Exchange (NYMEX)	www.cmegroup.com/trading/energy	Zurich	CHF	Last price	Futures or Options Exchange
CH1470667903	147066790	Gold Futures Contract (COMEX)	USD	August 2026	GCQ26	COMEX	www.cmegroup.com	Zurich	CHF	Last price	Futures or Options Exchange
CH1470667911	147066791	Silver Futures Contract (COMEX)	USD	September 2026	SIU26	COMEX	www.cmegroup.com	Zurich	CHF	Last price	Futures or Options Exchange
CH1470667929	147066792	Brent Crude Oil Futures Contract (ICE)	USD	September 2026	LCOU6	Intercontinental Exchange (ICE)	www.theice.com	Zurich	CHF	Last price	Futures or Options Exchange
CH1470667937	147066793	WTI Light Sweet Crude Oil Futures Contract (NYMEX)	USD	September 2026	CLU26	New York Mercantile Exchange (NYMEX)	www.cmegroup.com/trading/energy	Zurich	CHF	Last price	Futures or Options Exchange
CH1470667945	147066794	Gold Futures Contract (COMEX)	USD	August 2026	GCQ26	COMEX	www.cmegroup.com	Zurich	CHF	Last price	Futures or Options Exchange

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Initial Futures Contract	Reuters Code of Commodity / Reuters Screen Page (Except during the Futures Rollover Period)	Price Source	Price Source Website	Business Day Centre	Settlement Currency	Observation Price	Observation Price Source
CH1470667952	147066795	Silver Futures Contract (COMEX)	USD	September 2026	SIU26	COMEX	www.cmegroup.com	Zurich	CHF	Last price	Futures or Options Exchange

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1.	**Issuer:**	BNP Paribas Issuance B.V.
2.	**Guarantor:**	BNP Paribas
3.	**Trade Date:**	22 July 2026.
4.	**Issue Date:**	24 July 2026.
5.	**Consolidation:**	Not applicable.
6.	**Type of Securities:**	(a) Certificates. (b) The Securities are Commodity Securities. The Securities are Constant Leverage Certificates and are Constant Leverage Long or Constant Leverage Short Certificates. The provisions of Annex 5 (*Additional Terms and Conditions for Commodity Securities*) and Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) shall apply.
7.	**Form of Securities:**	Uncertificated Securities.
8.	**Business Day Centre(s):**	The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9.	**Settlement:**	Settlement will be by way of cash payment (Cash Settled Securities).
10.	**Variation of Settlement:**	
	(a) **Issuer's option to vary settlement:**	The Issuer does not have the option to vary settlement in respect of the Securities.
11.	**Relevant Asset(s):**	Not applicable.
12.	**Entitlement:**	Not applicable.
13.	**Exchange Rate:**	The rate of exchange (including any rates of exchange pursuant to which the relevant rate of exchange is derived), determined by the Calculation Agent for conversion of any amount into the Settlement Currency or Calculation Currency, as applicable.
14.	**Settlement Currency:**	The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15.	**Syndication:**	The Securities will be distributed on a non-syndicated basis.
16.	**Minimum Trading Size:**	Not applicable.
17.	**Security Agent:**	BNP Paribas, Paris, Zurich Branch.
18.	**Calculation Agent:**	BNP Paribas Financial Markets S.N.C. 20 boulevard des Italiens 75009 Paris, France.
19.	**Governing law:**	French law.
20.	**Special conditions or other modifications to the Terms and Conditions:**	Not applicable
21.	**Masse provisions (Condition 9.4):**	Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22.	**Index Securities:**	Not applicable.
23.	**Share Securities/ETI Share Securities:**	Not applicable.
24.	**ETI Securities:**	Not applicable.

25.	**Debt Securities:**	Not applicable.
26.	**Commodity Securities:**	Applicable.
(a)	**Commodity/Commodities /Commodity Index/Commodity Indices:**	The Securities relate to Commodities, as set out in "Specific Provisions for each Series" above (each a "**Commodity**") and as more fully described in "Commodity Reference Price" below.
(b)	**Pricing Date(s):**	Each Relevant Business Day from (and including) the Initial Pricing Date to (and including) the Final Pricing Date.
(c)	**Initial Pricing Date:**	The Relevant Business Day immediately preceding the Listing Date.
(d)	**Final Pricing Date:**	The Valuation Date or the Optional Redemption Valuation Date.
(e)	**Commodity Reference Price:**	- **In respect of Brent Crude Oil**: Brent blend light crude oil on the Intercontinental Exchange (the "ICE", "Exchange" and "Price Source") for the settlement price (the "Specified Price") for the Delivery Date (as defined below) of the futures contract, stated in U.S. Dollars per barrel, published by the Price Source on each Pricing Date. - **In respect of WTI Crude Oil**: West Texas Intermediate light sweet crude oil on the New York Mercantile Exchange (the "NYMEX", "Exchange" and "Price Source") for the settlement price (the "Specified Price") for the Delivery Date (as defined below) of the futures contract, stated in U.S. Dollars per barrel, published by the Price Source on each Pricing Date. - **In respect of Gold - COMEX**: The price for a Pricing Date will be that day's for the settlement price (the "Specified Price") per troy ounce of gold on the COMEX (the "COMEX", "Exchange" and "Price Source") for the Delivery Date (as defined below) of the futures contract, stated in U.S. Dollars and cents, published by the Price Source on each Pricing Date. - **In respect of Silver - COMEX**: The price for a Pricing Date will be that day's for the settlement price (the "Specified Price") per troy ounce of silver on the COMEX (the "COMEX", "Exchange" and "Price Source") for the Delivery Date (as defined below) of the futures contract, stated in U.S. Dollars and cents, published by the Price Source on each Pricing Date.
(f)	**Delivery Date:**	As per Conditions. The applicable Delivery Date at any time is available on the following website(s): www.bnpparibasmarkets.ch
(g)	**Nearby Month:**	Not applicable.
(h)	**Specified Price:**	As defined in §26(e) above.
(i)	**Exchange:**	As defined in §26(e) above.
(j)	**Disruption Fallback(s):**	As per Conditions.
(k)	**Valuation Time:**	The time at which the Commodity Reference Price is published by the Price Source.
(l)	**Specified Maximum Days of Disruption:**	As per Conditions.
(m)	**Weighting:**	Not applicable.
(n)	**Rolling Futures Contract Securities:**	Yes. Dislocation Event: Applicable.

	Dislocation Level: As per Conditions.
Futures Rollover Date:	The date selected by the Calculation Agent acting in good faith and in commercially reasonable manner within the period ("**Futures Rollover Period**") starting on and including the day that is twenty (20) Relevant Business Days prior to the first notice day to but excluding the last trading day of the relevant Futures Contract.
27. **Inflation Index Securities:**	Not applicable.
28. **Currency Securities:**	Not applicable.
29. **Fund Securities:**	Not applicable.
30. **Futures Securities:**	Not applicable.
31. **OET Certificates:**	Not applicable.
32. **Constant Leverage Securities:**	The Certificates are Long Certificates and/or Short Certificates as specified in "Specific Provisions for each Series" above. Commencement Date: Issue Date. Final Constant Leverage Valuation Date: Not applicable. Calculation Time: As per Constant Leverage Security Condition 1.
(a) **Cut-off Time:**	As per Constant Leverage Security Conditions.
(b) **Fee:**	See the "Specific Provisions for each Series" above. Fee Range: See the "Specific Provisions for each Series" above.
(c) **Hedging Cost:**	See the "Specific Provisions for each Series" above. Maximum Hedging Cost: See the "Specific Provisions for each Series" above. Minimum Hedging Cost: See the "Specific Provisions for each Series" above.
(d) **Leverage Factor:**	See the "Specific Provisions for each Series" above.
(e) **Observation Price:**	See the "Specific Provisions for each Series" above.
(f) **Observation Price Source:**	See the "Specific Provisions for each Series" above.
(g) **Interest Margin:**	See the "Specific Provisions for each Series" above. Maximum Interest Margin: See the "Specific Provisions for each Series" above. Minimum Interest Margin: See the "Specific Provisions for each Series" above.
(h) **Reference Interest Rate (r^u_{t-1}):**	
(i) **Fixed Rate:**	Not applicable.
(ii) **Reference Floating Rate:**	Applicable.
(A) **Reference Floating Rate Option:**	See the "Specific Provisions for each Series" above.
(B) **Reference Floating Rate Option Page:**	See the "Specific Provisions for each Series" above.
(C) **Reference Floating Rate Option Time:**	See the "Specific Provisions for each Series" above.

(i)	**Underlying Business Day:**	As per Conditions.
(j)	**Reset Threshold Percentage:**	See the "Specific Provisions for each Series" above.
33.	**Additional Disruption Events:**	Applicable.
34.	**Optional Additional Disruption Events:**	(a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event (b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
35.	**Knock-in Event:**	Not applicable.
36.	**Knock-out Event:**	Not applicable.

PROVISIONS RELATING TO WARRANTS

37.	**Provisions relating to Warrants:**	Not applicable.

PROVISIONS RELATING TO CERTIFICATES

38.	**Provisions relating to Certificates:**	Applicable.
(a)	**Notional Amount of each Certificate:**	Not applicable.
(b)	**Partly Paid Certificates:**	The Certificates are not Partly Paid Certificates.
(c)	**Interest:**	Not applicable.
(d)	**Accrual to Redemption:**	Not applicable.
(e)	**Fixed Rate Provisions:**	Not applicable.
(f)	**Floating Rate Provisions:**	Not applicable.
(g)	**Linked Interest Certificates:**	Not applicable.
(h)	**Index Linked Interest Certificates:**	Not applicable.
(i)	**Share Linked/ETI Share Linked Interest Certificates:**	Not applicable.
(j)	**ETI Linked Interest Certificates:**	Not applicable.
(k)	**Debt Linked Interest Certificates:**	Not applicable.
(l)	**Commodity Linked Interest Certificates:**	Not applicable.
(m)	**Inflation Index Linked Interest Certificates:**	Not applicable.
(n)	**Currency Linked Interest Certificates:**	Not applicable.
(o)	**Fund Linked Interest Certificates:**	Not applicable.
(p)	**Futures Linked Interest Certificates:**	Not applicable.
(q)	**Instalment Certificates:**	The Certificates are not Instalment Certificates.

(r) **Issuer Call Option:**	Applicable from one (1) calendar day after the Commencement Date.
(i) **Optional Redemption Date(s):**	The day falling five (5) Business Days following the relevant Optional Redemption Valuation Date.
(ii) **Optional Redemption Valuation Date:**	The date designated as such by the Issuer in the notice notifying the Holders that the Issuer will redeem early all the Certificates then outstanding, provided that if such date is not a Relevant Business Day, the Optional Redemption Valuation Date will be the next following Relevant Business Day.
(iii) **Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):**	- In respect of Long Certificates: The Optional Redemption Amount in respect of each Certificate will be the "Long Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date". - In respect of Short Certificates: The Optional Redemption Amount in respect of each Certificate will be the "Short Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date".
(iv) **Notice Period (if different from those set out in the Conditions):**	At least one (1) calendar day prior to the contemplated Optional Redemption Valuation Date.
(s) **Holder Put Option:**	Applicable.
(i) **Optional Redemption Date(s):**	The day falling five (5) Business Days immediately following the relevant Optional Redemption Valuation Date.
(ii) **Optional Redemption Valuation Date:**	The last Relevant Business Day in March in each year commencing in March of the calendar year after the Commencement Date.
(iii) **Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):**	- In respect of Long Certificates: The Optional Redemption Amount in respect of each Certificate will be the "Long Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date". - In respect of Short Certificates: The Optional Redemption Amount in respect of each Certificate will be the "Short Cash Value" calculated on the same basis as the provisions of Condition 2. **Cash Settlement Amount** in Annex 11 (*Additional Terms and Conditions for Constant Leverage Securities*) save that the references to "Valuation Date" therein and in the related provisions shall be deemed to be references to "the relevant Optional Redemption Valuation Date".
(iv) **Notice Period (if different from those set out in the Conditions):**	Not less than thirty (30) calendar days prior to the next occurring Optional Redemption Valuation Date.
(t) **Automatic Early Redemption:**	Not applicable.

(u)	**Cash Settlement Amount:**	- In respect of the Cash Settlement Amount in relation to Issuer Call Option, please refer to item 38(r)(iii). - In respect of the Cash Settlement Amount in relation to Holder Put Option, please refer to item 38(s)(iii).
(v)	**Strike Date:**	Not applicable.
(w)	**Redemption Valuation Date:**	Not applicable.
(x)	**Averaging:**	Averaging does not apply to the Securities.
(y)	**Observation Dates:**	Not applicable.
(z)	**Observation Period:**	Not applicable.
(aa)	**Settlement Business Day:**	Not applicable.
(bb)	**Cut-off Date:**	Not applicable.

39. **Identification information of Holders:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40. **Selling Restrictions:**

(a)	**Eligibility for sale of Securities in the United States:**	The Securities are not eligible for sale in the United States. Reg. S Compliance Category 2; TEFRA Not applicable
(b)	**Other Selling Restrictions:**	Not applicable.

41. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:

By: ....
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Governing Law and Jurisdiction

As provided in the Conditions, the Securities are governed by French Law and the Paris Court of Appeal shall have exclusive jurisdiction to settle all disputes that may, directly or indirectly, arise out of or in connection with the Securities.

3. Ratings

The Securities have not been rated.

4. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Factor Long Certificates and Factor Short Certificates are Commodity Securities being leveraged securities with no fixed term, which give investors a level of exposure from moderate to high to the price and performance of the relevant Underlying Commodity as described in Part A "Product Specific Provisions (all Securities)" (Item 26) that is greater than the capital invested. The leveraged nature of the Certificates means that any movement in the value of the relevant Commodity will have a magnified effect on the value of the Certificates, both positively and negatively.

With regard to Factor Long Certificates the Certificates will increase in value when the relevant Underlying Commodity increases in value and decrease in value when the relevant Underlying Commodity decreases in value. With regard to Factor Short Certificates the Certificates will increase in value when the relevant Commodity decreases in value and decrease in value when the relevant Underlying Commodity increases in value.

The Certificates are "Commodity Securities" Certificates. The Certificates feature a constant Leverage Factor and a Reset Threshold. With regard to Factor Long Certificates a Reset Event occurs if, on any Underlying Business Day, in the determination of the Calculation Agent the last price of the relevant Underlying Commodity is at one or more time during any Observation Time Period, equal to or less than the Reset Threshold. With regard to Factor Short Certificates a Reset Event occurs if, on any Underlying Business Day, in the determination of the Calculation Agent the last price of the relevant Underlying Commodity is at one or more time during any Observation Time Period, equal to or greater than the Reset Threshold. After a Reset Event the Reset Threshold will be reset intraday until the next Reset Event or the next Underlying Business Day whichever comes first.

While the use of leverage allows for potential multiples of a return (assuming a return is achieved) when the Underlying Commodity moves in the anticipated direction, it will conversely magnify losses when the Underlying Commodity moves against expectations.

The Certificates have no fixed redemption date and the Issuer may choose to redeem them at any time upon giving notice to Holders.

Information on each Commodity shall be available on the relevant Underlying website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Commodity are available on the relevant Underlying website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Commodity may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

6. Operational Information

i.	**Relevant Clearing System(s):**	SIX SIS Ltd., Olten, Switzerland
ii.	**Intermediary:**	SIX SIS Ltd., Olten, Switzerland
iii.	**Delivery:**	Delivery against payment

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction		
A.1	**Introduction and Warnings**	The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 19 September 2025 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms. The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus. Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.
A.2	**Investment Decision**	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.
A.3	**Liability**	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.
Part B – Securities		
B.1	**Issuer/Guarantor**	***Issuer*** The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "**Issuer**"). The domicile of the Issuer is Amsterdam, Netherland. The registered office of the Issuer is Herengracht 595, 1017 CE Amsterdam, the Netherlands. ***Guarantor*** The legal company name of the Guarantor is BNP Paribas (the "**Guarantor**"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.
B.2	**ISIN**	As set out in table below.
B.3	**Nature of Securities**	Certificates.
B.4	**Product Name**	"Factor Long" and "Factor Short" Certificates relating to a Commodity Futures Contract
B.5	**Issue Date**	24 July 2026
B.6	**Redemption Date**	As set out in table below.
B.7	**Issue Price**	As set out in table below.
B.8	**Underlyings**	As set out in table below.
B.9	**Settlement**	Settlement type: cash settlement. Settlement currency: As set out in table below.
Part C – Offer and Admission to Trading		
C.1	**Public Offer**	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA starting from the Issue Date.
C.2	**Admission to Trading/listing**	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.
C.3	**Clearing System**	SIX SIS Ltd., Olten, Switzerland
C.4	**Intermediary**	SIX SIS Ltd., Olten, Switzerland
C.5	**Selling restrictions**	As per the Base Prospectus.

Series Number / ISIN Code	**Commodity**	**Issue Price per Security**	**Settlement Currency**	**Redemption Date**
CH1470667887	Brent Crude Oil Futures Contract (ICE)	CHF 8.12	CHF	Open End
CH1470667895	WTI Light Sweet Crude Oil Futures Contract (NYMEX)	CHF 8.12	CHF	Open End

Series Number / ISIN Code	Commodity	Issue Price per Security	Settlement Currency	Redemption Date
CH1470667903	Gold Futures Contract (COMEX)	CHF 8.12	CHF	Open End
CH1470667911	Silver Futures Contract (COMEX)	CHF 8.12	CHF	Open End
CH1470667929	Brent Crude Oil Futures Contract (ICE)	CHF 8.12	CHF	Open End
CH1470667937	WTI Light Sweet Crude Oil Futures Contract (NYMEX)	CHF 8.12	CHF	Open End
CH1470667945	Gold Futures Contract (COMEX)	CHF 8.12	CHF	Open End
CH1470667952	Silver Futures Contract (COMEX)	CHF 8.12	CHF	Open End