

FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 23 JUNE 2025

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOB848

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"Mini Future" Certificates relating to a Share

SSPA product type: Mini-Future (2210)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 20 September 2024, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 20 September 2024 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available free of charge during normal business hours from Principal Security Agent. Written or oral requests for such documents should be directed to the Principal Security Agent at its principal office set out at the end of the Base Prospectus or may be obtained by telephone (+41 58 212 6339) or fax (+41 58 212 6360). In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1452897841	10,000,000	10,000,000	CHF 2.15	Put	USD 168.4211	Downwards to the next 4 digits (0.0001 points)	USD 160.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897858	10,000,000	10,000,000	CHF 1.41	Put	USD 144.4444	Downwards to the next 4 digits (0.0001 points)	USD 130.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897866	10,000,000	10,000,000	CHF 4.08	Call	USD 327.2727	Upwards to the next 4 digits (0.0001 points)	USD 360.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452897874	10,000,000	10,000,000	CHF 5.48	Put	USD 444.4444	Downwards to the next 4 digits (0.0001 points)	USD 400.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897882	10,000,000	10,000,000	CHF 1.83	Call	USD 266.6667	Upwards to the next 4 digits (0.0001 points)	USD 280.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452897890	10,000,000	10,000,000	CHF 1.19	Put	USD 210.5263	Downwards to the next 4 digits (0.0001 points)	USD 200.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897908	10,000,000	10,000,000	CHF 1.28	Call	USD 74.7826	Upwards to the next 4 digits (0.0001 points)	USD 86.00	Upwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1452897916	10,000,000	10,000,000	CHF 1.64	Put	USD 110.5882	Downwards to the next 4 digits (0.0001 points)	USD 94.00	Downwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897924	10,000,000	10,000,000	CHF 2.02	Call	USD 121.7391	Upwards to the next 4 digits (0.0001 points)	USD 140.00	Upwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	No
CH1452897932	10,000,000	10,000,000	CHF 5.23	Put	USD 547.3684	Downwards to the next 4 digits (0.0001 points)	USD 520.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897940	10,000,000	10,000,000	CHF 1.13	Call	USD 90.9091	Upwards to the next 4 digits (0.0001 points)	USD 100.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	No
CH1452897957	10,000,000	10,000,000	CHF 1.43	Put	USD 122.2222	Downwards to the next 4 digits (0.0001 points)	USD 110.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452897965	10,000,000	10,000,000	CHF 1.50	Call	USD 118.1818	Upwards to the next 4 digits (0.0001 points)	USD 130.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452897973	10,000,000	10,000,000	CHF 0.73	Call	USD 54.5455	Upwards to the next 4 digits (0.0001 points)	USD 60.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452897981	10,000,000	10,000,000	CHF 1.51	Put	USD 215.7895	Downwards to the next 4 digits	USD 205.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
						(0.0001 points)		points)											
CH1452897999	10,000,000	10,000,000	CHF 0.83	Call	USD 59.0909	Upwards to the next 4 digits (0.0001 points)	USD 65.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	No
CH1452898005	10,000,000	10,000,000	CHF 2.81	Call	USD 323.8095	Upwards to the next 4 digits (0.0001 points)	USD 340.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898013	10,000,000	10,000,000	CHF 3.41	Put	USD 400.0000	Downwards to the next 4 digits (0.0001 points)	USD 380.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898021	10,000,000	10,000,000	CHF 0.88	Call	USD 138.0952	Upwards to the next 4 digits (0.0001 points)	USD 145.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898039	10,000,000	10,000,000	CHF 0.71	Call	USD 57.1429	Upwards to the next 4 digits (0.0001 points)	USD 60.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898047	10,000,000	10,000,000	CHF 2.04	Call	USD 154.5455	Upwards to the next 4 digits (0.0001 points)	USD 170.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898054	10,000,000	10,000,000	CHF 4.65	Call	USD 427.2727	Upwards to the next 4 digits (0.0001 points)	USD 470.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1452898062	10,000,000	10,000,000	CHF 9.45	Put	USD 600.0000	Downwards to the next 4 digits (0.0001 points)	USD 540.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898070	10,000,000	10,000,000	CHF 0.66	Put	USD 55.5556	Downwards to the next 4 digits (0.0001 points)	USD 50.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898088	10,000,000	10,000,000	CHF 3.21	Call	USD 181.8182	Upwards to the next 4 digits (0.0001 points)	USD 200.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898096	10,000,000	10,000,000	CHF 1	Call	USD 65.1163	Upwards to the next 4 digits (0.0001 points)	USD 70.00	Upwards to the next 2 digits (0.01 points)	0%	20%	7.50%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898104	10,000,000	10,000,000	CHF 1.19	Put	USD 91.8919	Downwards to the next 4 digits (0.0001 points)	USD 85.00	Downwards to the next 2 digits (0.01 points)	0%	20%	7.50%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898112	10,000,000	10,000,000	CHF 0.74	Call	USD 104.7619	Upwards to the next 4 digits (0.0001 points)	USD 110.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898120	10,000,000	10,000,000	CHF 2.80	Call	USD 109.0909	Upwards to the next 4 digits (0.0001 points)	USD 120.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898138	10,000,000	10,000,000	CHF 2.81	Put	USD 177.7778	Downwards to the next 4 digits	USD 160.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-6%	Open End	10	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
						(0.0001 points)		points)											
CH1452898146	10,000,000	10,000,000	CHF 1.71	Call	USD 213.5922	Upwards to the next 4 digits (0.0001 points)	USD 220.00	Upwards to the next 2 digits (0.01 points)	0%	20%	3%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898153	10,000,000	10,000,000	CHF 1.89	Put	USD 257.7320	Downwards to the next 4 digits (0.0001 points)	USD 250.00	Downwards to the next 2 digits (0.01 points)	0%	20%	3%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898161	10,000,000	10,000,000	CHF 0.57	Call	USD 40.9091	Upwards to the next 4 digits (0.0001 points)	USD 45.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898179	10,000,000	10,000,000	CHF 5.10	Call	USD 571.4286	Upwards to the next 4 digits (0.0001 points)	USD 600.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898187	10,000,000	10,000,000	CHF 0.12	Call	USD 20.0000	Upwards to the next 4 digits (0.0001 points)	USD 21.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898195	10,000,000	10,000,000	CHF 2.87	Call	USD 238.0952	Upwards to the next 4 digits (0.0001 points)	USD 250.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898203	10,000,000	10,000,000	CHF 2.33	Call	USD 93.4579	Upwards to the next 4 digits (0.0001 points)	USD 100.00	Upwards to the next 2 digits (0.01 points)	0%	20%	7%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1452898211	10,000,000	10,000,000	CHF 2.33	Put	USD 150.5376	Downwards to the next 4 digits (0.0001 points)	USD 140.00	Downwards to the next 2 digits (0.01 points)	0%	20%	7%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898229	10,000,000	10,000,000	CHF 1.91	Call	USD 266.6667	Upwards to the next 4 digits (0.0001 points)	USD 280.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898237	10,000,000	10,000,000	CHF 2.10	Put	USD 315.7895	Downwards to the next 4 digits (0.0001 points)	USD 300.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898245	10,000,000	10,000,000	CHF 1.16	Call	USD 43.4783	Upwards to the next 4 digits (0.0001 points)	USD 50.00	Upwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898252	10,000,000	10,000,000	CHF 1.05	Put	USD 70.5882	Downwards to the next 4 digits (0.0001 points)	USD 60.00	Downwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898260	10,000,000	10,000,000	CHF 0.64	Call	USD 137.1429	Upwards to the next 4 digits (0.0001 points)	USD 144.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898278	10,000,000	10,000,000	CHF 1.91	Call	USD 186.9159	Upwards to the next 4 digits (0.0001 points)	USD 200.00	Upwards to the next 2 digits (0.01 points)	0%	20%	7%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898286	10,000,000	10,000,000	CHF 2.15	Put	USD 236.5591	Downwards to the next 4 digits	USD 220.00	Downwards to the next 2 digits (0.01 points)	0%	20%	7%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No

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						(0.0001 points)		points)											
CH1452898294	10,000,000	10,000,000	CHF 1.82	Call	USD 177.2727	Upwards to the next 4 digits (0.0001 points)	USD 195.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898302	10,000,000	10,000,000	CHF 0.55	Call	USD 61.9048	Upwards to the next 4 digits (0.0001 points)	USD 65.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898310	10,000,000	10,000,000	CHF 2.77	Call	USD 108.3333	Upwards to the next 4 digits (0.0001 points)	USD 130.00	Upwards to the next 2 digits (0.01 points)	0%	20%	20%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898328	10,000,000	10,000,000	CHF 0.52	Call	USD 454.5455	Upwards to the next 4 digits (0.0001 points)	USD 500.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	100	Yes
CH1452898336	10,000,000	10,000,000	CHF 0.13	Call	USD 12.2727	Upwards to the next 4 digits (0.0001 points)	USD 13.50	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+8%	Open End	10	Yes
CH1452898344	10,000,000	10,000,000	CHF 13.78	Call	USD 60.8696	Upwards to the next 4 digits (0.0001 points)	USD 70.00	Upwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	+4.50%	Open End	1	Yes
CH1452898351	10,000,000	10,000,000	CHF 3.29	Call	USD 218.1818	Upwards to the next 4 digits (0.0001 points)	USD 240.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1452898369	10,000,000	10,000,000	CHF 4.29	Put	USD 311.1111	Downwards to the next 4 digits (0.0001 points)	USD 280.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898377	10,000,000	10,000,000	CHF 1.55	Call	USD 136.3636	Upwards to the next 4 digits (0.0001 points)	USD 150.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	No
CH1452898385	10,000,000	10,000,000	CHF 1.83	Put	USD 177.7778	Downwards to the next 4 digits (0.0001 points)	USD 160.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898393	10,000,000	10,000,000	CHF 1.35	Put	USD 122.2222	Downwards to the next 4 digits (0.0001 points)	USD 110.00	Downwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898401	10,000,000	10,000,000	CHF 3.13	Call	USD 173.9130	Upwards to the next 4 digits (0.0001 points)	USD 200.00	Upwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898419	10,000,000	10,000,000	CHF 3.80	Put	USD 258.8235	Downwards to the next 4 digits (0.0001 points)	USD 220.00	Downwards to the next 2 digits (0.01 points)	0%	20%	15%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898427	10,000,000	10,000,000	CHF 2.11	Call	USD 300.0000	Upwards to the next 4 digits (0.0001 points)	USD 315.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+5%	Open End	10	Yes
CH1452898435	10,000,000	10,000,000	CHF 3.08	Put	USD 378.9474	Downwards to the next 4 digits	USD 360.00	Downwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage on the Commencement Date	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
						(0.0001 points)		points)											
CH1452898443	10,000,000	10,000,000	CHF 0.88	Call	USD 84.1121	Upwards to the next 4 digits (0.0001 points)	USD 90.00	Upwards to the next 2 digits (0.01 points)	0%	20%	7%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898450	10,000,000	10,000,000	CHF 1.03	Put	USD 107.5269	Downwards to the next 4 digits (0.0001 points)	USD 100.00	Downwards to the next 2 digits (0.01 points)	0%	20%	7%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1452898468	10,000,000	10,000,000	CHF 1.03	Call	USD 104.7619	Upwards to the next 4 digits (0.0001 points)	USD 110.00	Upwards to the next 2 digits (0.01 points)	0%	20%	5%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1452898476	10,000,000	10,000,000	CHF 1.48	Call	USD 59.0909	Upwards to the next 4 digits (0.0001 points)	USD 65.00	Upwards to the next 2 digits (0.01 points)	0%	20%	10%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1452897841	145289784	Ordinary	3M Company	USD	US88579Y1010	MMM.N	www.3m.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897858	145289785	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897866	145289786	Ordinary	Adobe Inc	USD	US00724F1012	ADBE.OQ	www.adobe.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1452897874	145289787	Ordinary	Adobe Inc	USD	US00724F1012	ADBE.OQ	www.adobe.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897882	145289788	Ordinary	Amgen Inc	USD	US0311621009	AMGN.OQ	www.amgen.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897890	145289789	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897908	145289790	Ordinary	Arista Networks Inc	USD	US0404132054	ANET.N	www.arista.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897916	145289791	Ordinary	Arista Networks Inc	USD	US0404132054	ANET.N	www.arista.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897924	145289792	ADR	Arm Holdings Ltd	USD	US0420682058	ARM.OQ	www.arm.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897932	145289793	Class B	Berkshire Hathaway Inc B	USD	US0846707026	BRKb.N	www.berkshirehathaway.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897940	145289794	ADR	BioNTech SE	USD	US09075V1026	BNTX.OQ	www.biontech.de	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897957	145289795	ADR	BioNTech SE	USD	US09075V1026	BNTX.OQ	www.biontech.de	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452897965	145289796	Ordinary	Blackstone Inc	USD	US09260D1072	BX.N	www.blackstone.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897973	145289797	Class A	Block Inc	USD	US8522341036	XYZ.N	www.block.xyz	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897981	145289798	Ordinary	The Boeing Co	USD	US0970231058	BA.N	www.boeing.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452897999	145289799	Ordinary	Cameco Corp	USD	CA13321L1085	CCJ.N	www.cameco.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898005	145289800	Ordinary	Caterpillar Inc	USD	US1491231015	CAT.N	www.caterpillar.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898013	145289801	Ordinary	Caterpillar Inc	USD	US1491231015	CAT.N	www.caterpillar.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898021	145289802	Ordinary	Chevron Corp	USD	US1667641005	CVX.N	www.chevron.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898039	145289803	Ordinary	Cisco Systems Inc	USD	US17275R1023	CSCO.OQ	www.cisco.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898047	145289804	Class A	Cloudflare Inc	USD	US18915M1071	NET.N	www.cloudflare.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1452898054	145289805	Class A	CrowdStrike Holdings Inc	USD	US22788C1053	CRWD.OQ	www.crowdstrike.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898062	145289806	Class A	CrowdStrike Holdings Inc	USD	US22788C1053	CRWD.OQ	www.crowdstrike.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898070	145289807	Ordinary	Delta Air Lines Inc	USD	US2473617023	DAL.N	www.delta.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898088	145289808	Class A	DoorDash Inc	USD	US25809K1051	DASH.OQ	www.doordash.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898096	145289809	Ordinary	eBay Inc	USD	US2786421030	EBAY.OQ	www.ebay.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898104	145289810	Ordinary	eBay Inc	USD	US2786421030	EBAY.OQ	www.ebay.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898112	145289811	Ordinary	Exxon Mobil Corp	USD	US30231G1022	XOM.N	www.exxonmobil.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898120	145289812	Ordinary	First Solar Inc	USD	US3364331070	FSLR.OQ	www.firstsolar.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898138	145289813	Ordinary	First Solar Inc	USD	US3364331070	FSLR.OQ	www.firstsolar.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898146	145289814	Ordinary	GE Aerospace	USD	US3696043013	GE.N	www.geaerospace.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898153	145289815	Ordinary	GE Aerospace	USD	US3696043013	GE.N	www.geaerospace.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898161	145289816	Ordinary	General Motors Co	USD	US37045V1008	GM.N	www.gm.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898179	145289817	Ordinary	The Goldman Sachs Group Inc	USD	US38141G1040	GS.N	www.goldmansachs.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898187	145289818	Ordinary	Intel Corp	USD	US4581401001	INTC.OQ	www.intel.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898195	145289819	Ordinary	JPMorgan Chase & Co	USD	US46625H1005	JPM.N	www.jpmorgan.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898203	145289820	Ordinary	Micron Technology Inc	USD	US5951121038	MU.OQ	www.micron.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898211	145289821	Ordinary	Micron Technology Inc	USD	US5951121038	MU.OQ	www.micron.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898229	145289822	Ordinary	McDonald's Corp	USD	US5801351017	MCD.N	www.mcdonalds.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1452898237	145289823	Ordinary	McDonald's Corp	USD	US5801351017	MCD.N	www.mcdonalds.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898245	145289824	Ordinary	Newmont Corp	USD	US6516391066	NEM.N	www.newmont.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898252	145289825	Ordinary	Newmont Corp	USD	US6516391066	NEM.N	www.newmont.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898260	145289826	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	www.nvidia.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898278	145289827	Ordinary	Oracle Corp	USD	US68389X1054	ORCL.N	www.oracle.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898286	145289828	Ordinary	Oracle Corp	USD	US68389X1054	ORCL.N	www.oracle.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898294	145289829	Ordinary	Palo Alto Networks Inc	USD	US6974351057	PANW.OQ	www.paloaltonetworks.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898302	145289830	Ordinary	PayPal Holdings Inc	USD	US70450Y1038	PYPL.OQ	www.paypal.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898310	145289831	Class A	Reddit Inc	USD	US75734B1008	RDDT.N	www.redditinc.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898328	145289832	Ordinary	Regeneron Pharmaceuticals Inc	USD	US75886F1075	REGN.OQ	www.regeneron.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898336	145289833	Class A	Rivian Automotive Inc	USD	US76954A1034	RIVN.OQ	www.rivian.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898344	145289834	Class A	Robinhood Markets Inc	USD	US7707001027	HOOD.OQ	www.robinhood.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898351	145289835	Ordinary	Salesforce Inc	USD	US79466L3024	CRM.N	www.salesforce.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898369	145289836	Ordinary	Salesforce Inc	USD	US79466L3024	CRM.N	www.salesforce.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898377	145289837	ADR	Sea Ltd	USD	US81141R1005	SE.N	www.sea.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898385	145289838	ADR	Sea Ltd	USD	US81141R1005	SE.N	www.sea.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898393	145289839	Class A	Shopify Inc	USD	CA82509L1076	SHOP.OQ	www.shopify.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898401	145289840	Class A	Snowflake Inc	USD	US8334451098	SNOW.N	www.snowflake.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1452898419	145289841	Class A	Snowflake Inc	USD	US8334451098	SNOW.N	www.snowflake.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898427	145289842	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	www.tesla.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1452898435	145289843	Class A	Visa Inc	USD	US92826C8394	V.N	www.visa.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898443	145289844	Ordinary	Walmart Inc	USD	US9311421039	WMT.N	www.walmart.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898450	145289845	Ordinary	Walmart Inc	USD	US9311421039	WMT.N	www.walmart.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898468	145289846	Ordinary	The Walt Disney Co	USD	US2546871060	DIS.N	www.thewaltdisneycompany.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1452898476	145289847	Class A	Zoom Communication s Inc	USD	US98980L1017	ZM.OQ	www.zoom.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 20 June 2025.
4. **Issue Date:** 23 June 2025.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Certificates.
 - (b) The Securities are Share Securities.
The Certificates are OET Certificates and are OET Call Certificates or OET Put Certificates.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) and Annex 11 (*Additional Terms and Conditions for OET Certificates*) shall apply.
7. **Form of Securities:** Uncertificated Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Conversion Rate:** The Conversion Rate equal one if the relevant Share Currency is the same as the Settlement Currency or otherwise the applicable rate of exchange for conversion of any amount into the relevant Settlement Currency for the purposes of determining the Settlement Price (as defined in the relevant Annex to the Terms and Conditions) or the Cash Settlement Amount (as defined in Condition 1).
14. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15. **Syndication:** The Securities will be distributed on a non-syndicated basis.
16. **Minimum Trading Size:** Not applicable.
17. **Security Agent:** BNP Paribas, Paris, Zurich Branch.
18. **Calculation Agent:** BNP Paribas Financial Markets S.N.C.
20 boulevard des Italiens 75009 Paris, France.
19. **Governing law:** French law.
20. **Special conditions or other modifications to the Terms and Conditions:** Not applicable
21. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22. **Index Securities:** Not applicable.
23. **Share Securities/ETI Share** Applicable.

Securities:	Share Securities: Applicable.
(a) Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in "Specific Provisions for each Series" above (each a " Share ").
(b) Relative Performance Basket:	Not applicable.
(c) Share/ETI Interest Currency:	See the "Specific Provisions for each Series" above.
(d) Exchange(s):	See the "Specific Provisions for each Series" above.
(e) Related Exchange(s):	All Exchanges.
(f) Exchange Business Day:	Single Share Basis.
(g) Scheduled Trading Day:	Single Share Basis.
(h) Weighting:	Not applicable.
(i) Settlement Price:	Official closing price.
(j) Disrupted Day:	As per Conditions.
(k) Specified Maximum Days of Disruption:	Twenty (20) Scheduled Trading Days.
(l) Valuation Time:	The Scheduled Closing Time as defined in Condition 1.
(m) Delayed Redemption of Occurrence of an Extraordinary Event:	Not applicable.
(n) Share/ETI Interest Correction Period:	As per Conditions.
(o) Dividend Payment:	Not applicable.
(p) Listing Change:	Applicable.
(q) Listing Suspension:	Applicable.
(r) Illiquidity:	Applicable.
(s) Tender Offer:	Applicable.
(t) Hedging Liquidity Event:	Not applicable.
(u) Other terms or special conditions:	Not applicable.
24. ETI Securities:	Not applicable.
25. Debt Securities:	Not applicable.
26. Commodity Securities:	Not applicable.
27. Inflation Index Securities:	Not applicable.
28. Currency Securities:	Not applicable.
29. Fund Securities:	Not applicable.
30. Futures Securities:	Not applicable.
31. OET Certificates:	Applicable.
(a) Final Price:	As per OET Certificate Conditions.

- (b) **Valuation Date:** As per OET Certificate Conditions.
- (c) **Exercise Price:** See the "Specific Provisions for each Series" above.
- (d) **Capitalised Exercise Price:** Capitalised Exercise Price applicable, in accordance with the OET Certificate Conditions.
- OET Website(s):
www.bnpparibasmarkets.ch
- Local Business Day Centre(s): Zurich.
- (e) **Capitalised Exercise Price Rounding Rule:** See the "Specific Provisions for each Series" above.
- (f) **Dividend Percentage:** See the "Specific Provisions for each Series" above.
- (g) **Financing Rate:**
- (i) **Interbank Rate 1 Screen Page:** See the "Specific Provisions for each Series" above.
 - (ii) **Interbank Rate 1 Specified Time:** As per OET Certificate Conditions.
 - (iii) **Interbank Rate 2 Screen Page:** Not applicable.
 - (iv) **Interbank Rate 2 Specified Time:** Not applicable.
 - (v) **Financing Rate Percentage:** See the "Specific Provisions for each Series" above.
 - (vi) **Financing Rate Range:** See the "Specific Provisions for each Series" above.
- (h) **Automatic Early Redemption:** Applicable.
- (i) **Automatic Early Redemption Amount:** The Automatic Early Redemption Payout, in respect of each Certificate, shall be equal to :
 -in respect of *Call* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Final Price Early} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right);$$
 -in respect of *Put* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price Early}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right).$$
- Where:
- Final Price Early** means as set out in OET Certificate Conditions.
- Capitalised Exercise Price** means as set out in OET Certificate Conditions.
- Parity** means as set out in "Specific Provisions for each Series" above;
- Conversion Rate Early** means the Conversion Rate on the relevant Automatic Early Redemption Valuation Date;
- (ii) **Automatic Early Redemption Date:** The fifth Business Days following the Valuation Date.

- (iii) **Observation Price:** Traded price.
- (iv) **Observation Price Source:** Exchange.
- (v) **Observation Time(s):** At any time during the opening hours of the Exchange.
- (vi) **Security Threshold:** As per OET Certificate Conditions.

The Security Threshold in respect of a Relevant Business Day will be published as soon as practicable after its determination on the OET Website(s), as set out in § 31(d)
- (vii) **Security Threshold Rounding Rule:** See the "Specific Provisions for each Series" above.
- (viii) **Security Percentage:** See the "Specific Provisions for each Series" above.
- (ix) **Minimum Security Percentage:** See the "Specific Provisions for each Series" above.
- (x) **Maximum Security Percentage:** See the "Specific Provisions for each Series" above.
- (xi) **Reset Date:** The first calendar day in each month or any calendar day.
- (i) **Commencement Date:** As per OET Certificate Conditions.
- (j) **Other provisions:** Not applicable.
- 32. **Constant Leverage Securities:** Not applicable.
- 33. **Additional Disruption Events:** Applicable.
- 34. **Optional Additional Disruption Events:**
 - (a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event
 - Increased Cost of Hedging
 - Currency Event
 - Loss of Stock Borrow
 - Insolvency Filing
 - Increased Cost of Stock Borrow
 - (b) The Maximum Stock Loan Rate is 25%.

The Initial Stock Loan Rate is 25%.
 - (c) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
- 35. **Knock-in Event:** Not applicable.
- 36. **Knock-out Event:** Not applicable.

PROVISIONS RELATING TO WARRANTS

- 37. **Provisions relating to Warrants:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

- 38. **Provisions relating to Certificates:** Applicable.
 - (a) **Notional Amount of each Certificate:** Not applicable.

- (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
- (c) **Interest:** Not applicable.
- (d) **Accrual to Redemption:** Not applicable.
- (e) **Fixed Rate Provisions:** Not applicable.
- (f) **Floating Rate Provisions:** Not applicable.
- (g) **Linked Interest Certificates:** Not applicable.
- (h) **Index Linked Interest Certificates:** Not applicable.
- (i) **Share Linked/ETI Share Linked Interest Certificates:** Not applicable.
- (j) **ETI Linked Interest Certificates:** Not applicable.
- (k) **Debt Linked Interest Certificates:** Not applicable.
- (l) **Commodity Linked Interest Certificates:** Not applicable.
- (m) **Inflation Index Linked Interest Certificates:** Not applicable.
- (n) **Currency Linked Interest Certificates:** Not applicable.
- (o) **Fund Linked Interest Certificates:** Not applicable.
- (p) **Futures Linked Interest Certificates:** Not applicable.
- (q) **Instalment Certificates:** The Certificates are not Instalment Certificates.
- (r) **Issuer Call Option:** Not applicable.
- (s) **Holder Put Option:** Applicable provided that (i) no Automatic Early Redemption Event has occurred and (ii) the Issuer has not already designated the Valuation Date in accordance with the OET Certificate Conditions.
- (i) **Optional Redemption Date(s):** The day falling ten (10) Business Days immediately following the relevant Optional Redemption Valuation Date.
- (ii) **Optional Redemption Valuation Date:** The last Relevant Business Day in March in each year commencing in March of the calendar year after the Commencement Date, subject to adjustment in the event that such day is a Disrupted Day as provided in the definition of Valuation Date in Condition 27.
- (iii) **Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):** -in respect of *Call* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Final Price} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right);$$

-in respect of *Put* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right).$$

Where:

Final Price means as set out in OET Certificate Conditions.

Capitalised Exercise Price means as set out in OET Certificate

Conditions.

Parity means as set out in "Specific Provisions for each Series" above;

Conversion Rate Early means the Conversion Rate on the relevant Optional Redemption Valuation Date;

- (iv) **Notice Period (if different from those set out in the Conditions):** Not less than 30 days prior to the next occurring Optional Redemption Valuation Date.
- (t) **Automatic Early Redemption:** Not applicable.
- (u) **Cash Settlement Amount:** The Cash Settlement Amount in respect of each Certificate will be calculated as follows:
-in respect of *Call* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Final Price} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right);$$

-in respect of *Put* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right).$$

Where:

Final Price means as set out in OET Certificate Conditions.

Capitalised Exercise Price means as set out in OET Certificate Conditions.

Parity means as set out in "Specific Provisions for each Series" above;

Conversion Rate Final means the Conversion Rate on the relevant Valuation Date;

- (v) **Strike Date:** Not applicable.
- (w) **Redemption Valuation Date:** Not applicable.
- (x) **Averaging:** Averaging does not apply to the Securities.
- (y) **Observation Dates:** Not applicable.
- (z) **Observation Period:** Not applicable.
- (aa) **Settlement Business Day:** Not applicable.
- (bb) **Cut-off Date:** Not applicable.

39. **Identification information of Holders:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40. **Selling Restrictions:**

- (a) **Eligibility for sale of Securities in the United States:** The Securities are not eligible for sale in the United States.
Reg. S Compliance Category 2; TEFRA Not applicable
- (b) **Other Selling Restrictions:** Not applicable.

41. **Additional U.S. Federal income tax considerations:**

The Securities may be Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986 as stated in "Specific Provisions for each Series" above. If the Securities are Specified Securities, then the following provisions will apply.

Additional information regarding the application of Section 871(m) to the Securities will be available at markets.ch@bnpparibas.com. The Issuer will arrange for withholding under Section 871(m) to be imposed on any dividend equivalent payment at a rate of 30 per cent.

Payments on the Specified Securities are calculated by reference to Net Dividends. By purchasing a Specified Security, the parties agree that in calculating the relevant payment amount the Issuer has withheld, and the purchaser is deemed to have received 30 per cent. of any dividend equivalent payments (as defined in Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended) in respect of the relevant U.S. securities. The Issuer will not pay any additional amounts to the holder on account of the Section 871(m) amount deemed withheld.

For this purpose, "**Net Dividends**" means the dividends paid by an issuer of a security net of 30 per cent. U.S. federal withholding tax.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:

A handwritten signature in black ink, consisting of a stylized 'D' shape followed by a horizontal line extending to the right.

By:
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Governing Law and Jurisdiction

As provided in the Conditions, the Securities are governed by French Law and the Paris Court of Appeal shall have exclusive jurisdiction to settle all disputes that may, directly or indirectly, arise out of or in connection with the Securities.

3. Ratings

The Securities have not been rated.

4. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Share Mini Future Call or Put Certificate is an Open End Turbo ("OET") Certificate being a leveraged security with no fixed term, which gives investors a level of exposure from moderate to high to the price and performance of the relevant Share as described in Part A "Specific Provisions for each Series" (the "Underlying Share") that is greater than the capital invested. The leveraged nature of the Certificates means that any movement in the value of the Underlying Share will have a magnified effect on the value of the Certificates, both positively and negatively.

In respect of Call Certificates, the Certificates will increase in value when the Underlying Share increases in value and decrease in value when the Underlying Share decreases in value.

In respect of Put Certificates, the Certificates will increase in value when the Underlying Share decreases in value and decrease in value when the Underlying Share increases in value.

The Certificates are "OET Call" Certificates or "OET Put" Certificates. The Certificates feature a Capitalised Exercise Price and a Security Threshold (which is higher than the Capitalised Exercise Price in respect of Call Certificates and lower than the Capitalised Exercise Price in respect of Put Certificates). Both the Capitalised Exercise Price and the Security Threshold are adjusted by the Calculation Agent on a daily basis according to the cost of financing (the "Financing Rate").

The closer the value of Security Threshold to the level of the Underlying Share from time to time, the higher the leverage effect will be and the higher the risk that the Security Threshold will be reached. The Certificates will be automatically early redeemed at a price between zero and their residual value if the level of the Underlying Share reaches the Capitalised Exercise Price. Otherwise they have no fixed redemption date and the Issuer may choose to redeem them at any time upon giving notice to Holders.

On redemption, Holders will receive an amount, which may be zero, determined by reference to the performance of the Underlying Share, the Capitalised Exercise Price, the Financing Rate and, if applicable, the performance of the Conversion Rate between the Share Currency and the Settlement Currency.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

6. Operational Information

- | | |
|--|----------------------------------|
| i. Relevant Clearing System(s): | SIX SIS Ltd., Olten, Switzerland |
| ii. Intermediary: | SIX SIS Ltd., Olten, Switzerland |
| iii. Delivery: | Delivery against payment |

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction					
A.1	Introduction and Warnings	<p>The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 20 September 2024 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms.</p> <p>The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus.</p> <p>Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.</p>			
A.2	Investment Decision	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.			
A.3	Liability	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.			
Part B – Securities					
B.1	Issuer/Guarantor	<p>Issuer</p> <p>The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "Issuer"). The domicile of the Issuer is Amsterdam, Netherlands. The registered office of the Issuer is Herengracht 595, 1017 CE Amsterdam, the Netherlands.</p> <p>Guarantor</p> <p>The legal company name of the Guarantor is BNP Paribas (the "Guarantor"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.</p>			
B.2	ISIN	As set out in table below.			
B.3	Nature of Securities	Certificates.			
B.4	Product Name	"Mini Future" Certificates relating to a Share			
B.5	Issue Date	23 June 2025			
B.6	Redemption Date	As set out in table below.			
B.7	Issue Price	As set out in table below.			
B.8	Underlyings	As set out in table below.			
B.9	Settlement	Settlement type: cash settlement. Settlement currency: As set out in table below.			
Part C – Offer and Admission to Trading					
C.1	Public Offer	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (<i>Privatkundinnen und -kunden</i>) within the meaning of FinSA (" Retail Clients ") in accordance with FinSA starting from the Issue Date.			
C.2	Admission to Trading/listing	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.			
C.3	Clearing System	SIX SIS Ltd., Olten, Switzerland			
C.4	Intermediary	SIX SIS Ltd., Olten, Switzerland			
C.5	Selling restrictions	As per the Base Prospectus.			
Series Number / ISIN Code		Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1452897841		3M Company	CHF 2.15	CHF	Open End
CH1452897858		Advanced Micro Devices Inc	CHF 1.41	CHF	Open End

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1452897866	Adobe Inc	CHF 4.08	CHF	Open End
CH1452897874	Adobe Inc	CHF 5.48	CHF	Open End
CH1452897882	Amgen Inc	CHF 1.83	CHF	Open End
CH1452897890	Apple Inc	CHF 1.19	CHF	Open End
CH1452897908	Arista Networks Inc	CHF 1.28	CHF	Open End
CH1452897916	Arista Networks Inc	CHF 1.64	CHF	Open End
CH1452897924	Arm Holdings Ltd	CHF 2.02	CHF	Open End
CH1452897932	Berkshire Hathaway Inc B	CHF 5.23	CHF	Open End
CH1452897940	BioNTech SE	CHF 1.13	CHF	Open End
CH1452897957	BioNTech SE	CHF 1.43	CHF	Open End
CH1452897965	Blackstone Inc	CHF 1.50	CHF	Open End
CH1452897973	Block Inc	CHF 0.73	CHF	Open End
CH1452897981	The Boeing Co	CHF 1.51	CHF	Open End
CH1452897999	Cameco Corp	CHF 0.83	CHF	Open End
CH1452898005	Caterpillar Inc	CHF 2.81	CHF	Open End
CH1452898013	Caterpillar Inc	CHF 3.41	CHF	Open End
CH1452898021	Chevron Corp	CHF 0.88	CHF	Open End
CH1452898039	Cisco Systems Inc	CHF 0.71	CHF	Open End
CH1452898047	Cloudflare Inc	CHF 2.04	CHF	Open End
CH1452898054	CrowdStrike Holdings Inc	CHF 4.65	CHF	Open End
CH1452898062	CrowdStrike Holdings Inc	CHF 9.45	CHF	Open End
CH1452898070	Delta Air Lines Inc	CHF 0.66	CHF	Open End
CH1452898088	DoorDash Inc	CHF 3.21	CHF	Open End
CH1452898096	eBay Inc	CHF 1	CHF	Open End
CH1452898104	eBay Inc	CHF 1.19	CHF	Open End
CH1452898112	Exxon Mobil Corp	CHF 0.74	CHF	Open End
CH1452898120	First Solar Inc	CHF 2.80	CHF	Open End
CH1452898138	First Solar Inc	CHF 2.81	CHF	Open End
CH1452898146	GE Aerospace	CHF 1.71	CHF	Open End
CH1452898153	GE Aerospace	CHF 1.89	CHF	Open End
CH1452898161	General Motors Co	CHF 0.57	CHF	Open End
CH1452898179	The Goldman Sachs Group Inc	CHF 5.10	CHF	Open End
CH1452898187	Intel Corp	CHF 0.12	CHF	Open End
CH1452898195	JPMorgan Chase & Co	CHF 2.87	CHF	Open End
CH1452898203	Micron Technology Inc	CHF 2.33	CHF	Open End
CH1452898211	Micron Technology Inc	CHF 2.33	CHF	Open End
CH1452898229	McDonald's Corp	CHF 1.91	CHF	Open End
CH1452898237	McDonald's Corp	CHF 2.10	CHF	Open End
CH1452898245	Newmont Corp	CHF 1.16	CHF	Open End
CH1452898252	Newmont Corp	CHF 1.05	CHF	Open End
CH1452898260	NVIDIA Corp	CHF 0.64	CHF	Open End
CH1452898278	Oracle Corp	CHF 1.91	CHF	Open End
CH1452898286	Oracle Corp	CHF 2.15	CHF	Open End
CH1452898294	Palo Alto Networks Inc	CHF 1.82	CHF	Open End
CH1452898302	PayPal Holdings Inc	CHF 0.55	CHF	Open End
CH1452898310	Reddit Inc	CHF 2.77	CHF	Open End
CH1452898328	Regeneron Pharmaceuticals Inc	CHF 0.52	CHF	Open End
CH1452898336	Rivian Automotive Inc	CHF 0.13	CHF	Open End
CH1452898344	Robinhood Markets Inc	CHF 13.78	CHF	Open End

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1452898351	Salesforce Inc	CHF 3.29	CHF	Open End
CH1452898369	Salesforce Inc	CHF 4.29	CHF	Open End
CH1452898377	Sea Ltd	CHF 1.55	CHF	Open End
CH1452898385	Sea Ltd	CHF 1.83	CHF	Open End
CH1452898393	Shopify Inc	CHF 1.35	CHF	Open End
CH1452898401	Snowflake Inc	CHF 3.13	CHF	Open End
CH1452898419	Snowflake Inc	CHF 3.80	CHF	Open End
CH1452898427	Tesla Inc	CHF 2.11	CHF	Open End
CH1452898435	Visa Inc	CHF 3.08	CHF	Open End
CH1452898443	Walmart Inc	CHF 0.88	CHF	Open End
CH1452898450	Walmart Inc	CHF 1.03	CHF	Open End
CH1452898468	The Walt Disney Co	CHF 1.03	CHF	Open End
CH1452898476	Zoom Communications Inc	CHF 1.48	CHF	Open End