

FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 22 JANUARY 2026

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"European Style" Warrants relating to a Share

SSPA product type: Warrant Vanilla (2100)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 19 September 2025, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 19 September 2025 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at the following address: www.bnpparibasmarkets.ch. In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision

by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Settlement Date	Parity
CH1517302522	10,000,000	10,000,000	1	CHF 0.33	Call	CHF 65	18 December 2026	29 December 2026	10
CH1517302530	10,000,000	10,000,000	1	CHF 0.79	Call	CHF 55	18 December 2026	29 December 2026	10
CH1517302548	10,000,000	10,000,000	1	CHF 0.39	Put	CHF 55	18 December 2026	29 December 2026	10
CH1517302555	10,000,000	10,000,000	1	CHF 0.93	Put	CHF 65	18 December 2026	29 December 2026	10
CH1517302563	10,000,000	10,000,000	1	CHF 1.59	Call	USD 320	20 March 2026	27 March 2026	10
CH1517302571	10,000,000	10,000,000	1	CHF 1.41	Call	USD 420	18 December 2026	29 December 2026	10
CH1517302589	10,000,000	10,000,000	1	CHF 3.96	Call	USD 320	18 December 2026	29 December 2026	10
CH1517302597	10,000,000	10,000,000	1	CHF 5.75	Call	USD 280	18 December 2026	29 December 2026	10
CH1517302605	10,000,000	10,000,000	1	CHF 5.32	Call	USD 300	19 March 2027	30 March 2027	10
CH1517302613	10,000,000	10,000,000	1	CHF 1.30	Put	USD 320	20 March 2026	27 March 2026	10
CH1517302621	10,000,000	10,000,000	1	CHF 7.88	Put	USD 420	18 September 2026	25 September 2026	10
CH1517302639	10,000,000	10,000,000	1	CHF 1.66	Put	USD 280	18 December 2026	29 December 2026	10
CH1517302647	10,000,000	10,000,000	1	CHF 2.95	Put	USD 320	18 December 2026	29 December 2026	10
CH1517302654	10,000,000	10,000,000	1	CHF 8.06	Put	USD 420	18 December 2026	29 December 2026	10
CH1517302662	10,000,000	10,000,000	1	CHF 2.56	Put	USD 300	19 March 2027	30 March 2027	10
CH1517302670	10,000,000	10,000,000	1	CHF 6.40	Call	USD 220	18 December 2026	29 December 2026	5
CH1517302688	10,000,000	10,000,000	1	CHF 9.01	Call	USD 200	19 March 2027	30 March 2027	5
CH1517302696	10,000,000	10,000,000	1	CHF 3.35	Put	USD 220	18 December 2026	29 December 2026	5
CH1517302704	10,000,000	10,000,000	1	CHF 2.59	Put	USD 200	19 March 2027	30 March 2027	5
CH1517302712	10,000,000	10,000,000	1	CHF 1.07	Call	USD 420	18 December 2026	29 December 2026	10
CH1517302720	10,000,000	10,000,000	1	CHF 1.41	Call	USD 380	18 December 2026	29 December 2026	10
CH1517302738	10,000,000	10,000,000	1	CHF 2.17	Call	USD 320	18 December 2026	29 December 2026	10
CH1517302746	10,000,000	10,000,000	1	CHF 1.27	Call	USD 450	19 March 2027	30 March 2027	10
CH1517302753	10,000,000	10,000,000	1	CHF 8.02	Put	USD 320	18 December 2026	29 December 2026	10
CH1517302761	10,000,000	10,000,000	1	CHF 11.87	Put	USD 380	18 December 2026	29 December 2026	10
CH1517302779	10,000,000	10,000,000	1	CHF 14.60	Put	USD 420	18 December 2026	29 December 2026	10
CH1517302787	10,000,000	10,000,000	1	CHF 16.75	Put	USD 450	19 March 2027	30 March 2027	10
CH1517302795	10,000,000	10,000,000	1	CHF 1.81	Call	USD 240	19 June 2026	26 June 2026	10
CH1517302803	10,000,000	10,000,000	1	CHF 2.89	Call	USD 220	19 June 2026	26 June 2026	10

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Settlement Date	Parity
CH1517302811	10,000,000	10,000,000	1	CHF 2.64	Call	USD 240	18 December 2026	29 December 2026	10
CH1517302829	10,000,000	10,000,000	1	CHF 3.95	Call	USD 220	19 March 2027	30 March 2027	10
CH1517302837	10,000,000	10,000,000	1	CHF 0.57	Put	USD 220	19 June 2026	26 June 2026	10
CH1517302845	10,000,000	10,000,000	1	CHF 1.55	Put	USD 240	18 December 2026	29 December 2026	10
CH1517302852	10,000,000	10,000,000	1	CHF 2.26	Put	USD 260	18 December 2026	29 December 2026	10
CH1517302860	10,000,000	10,000,000	1	CHF 1.18	Put	USD 220	19 March 2027	30 March 2027	10
CH1517302878	10,000,000	10,000,000	1	CHF 0.89	Call	CHF 65	20 March 2026	27 March 2026	10
CH1517302886	10,000,000	10,000,000	1	CHF 0.89	Call	CHF 70	18 September 2026	25 September 2026	10
CH1517302894	10,000,000	10,000,000	1	CHF 1.19	Call	CHF 65	18 September 2026	25 September 2026	10
CH1517302902	10,000,000	10,000,000	1	CHF 1.54	Call	CHF 60	18 September 2026	25 September 2026	10
CH1517302910	10,000,000	10,000,000	1	CHF 0.41	Call	CHF 85	18 December 2026	29 December 2026	10
CH1517302928	10,000,000	10,000,000	1	CHF 0.74	Call	CHF 75	18 December 2026	29 December 2026	10
CH1517302936	10,000,000	10,000,000	1	CHF 1.25	Call	CHF 65	18 December 2026	29 December 2026	10
CH1517302944	10,000,000	10,000,000	1	CHF 1.58	Call	CHF 60	18 December 2026	29 December 2026	10
CH1517302951	10,000,000	10,000,000	1	CHF 0.18	Put	CHF 65	20 March 2026	27 March 2026	10
CH1517302969	10,000,000	10,000,000	1	CHF 0.31	Put	CHF 60	18 September 2026	25 September 2026	10
CH1517302977	10,000,000	10,000,000	1	CHF 0.46	Put	CHF 65	18 September 2026	25 September 2026	10
CH1517302985	10,000,000	10,000,000	1	CHF 0.67	Put	CHF 70	18 September 2026	25 September 2026	10
CH1517302993	10,000,000	10,000,000	1	CHF 0.43	Put	CHF 60	18 December 2026	29 December 2026	10
CH1517303009	10,000,000	10,000,000	1	CHF 0.61	Put	CHF 65	18 December 2026	29 December 2026	10
CH1517303017	10,000,000	10,000,000	1	CHF 1.09	Put	CHF 75	18 December 2026	29 December 2026	10
CH1517303025	10,000,000	10,000,000	1	CHF 1.76	Put	CHF 85	18 December 2026	29 December 2026	10
CH1517303033	10,000,000	10,000,000	1	CHF 1.21	Put	CHF 650	18 December 2026	29 December 2026	100
CH1517303041	10,000,000	10,000,000	1	CHF 1.96	Call	USD 450	20 March 2026	27 March 2026	10
CH1517303058	10,000,000	10,000,000	1	CHF 3.56	Call	USD 420	20 March 2026	27 March 2026	10
CH1517303066	10,000,000	10,000,000	1	CHF 0.91	Call	USD 520	18 June 2026	25 June 2026	10
CH1517303074	10,000,000	10,000,000	1	CHF 4.51	Call	USD 420	18 June 2026	25 June 2026	10
CH1517303082	10,000,000	10,000,000	1	CHF 1.56	Call	USD 520	18 September 2026	25 September 2026	10
CH1517303090	10,000,000	10,000,000	1	CHF 5.23	Call	USD 420	18 September 2026	25 September 2026	10
CH1517303108	10,000,000	10,000,000	1	CHF 6.32	Call	USD 400	18 September 2026	25 September 2026	10
CH1517303116	10,000,000	10,000,000	1	CHF 2.19	Call	USD 520	18 December 2026	29 December 2026	10

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CH1517303124	10,000,000	10,000,000	1	CHF 5.90	Call	USD 420	18 December 2026	29 December 2026	10
CH1517303132	10,000,000	10,000,000	1	CHF 6.95	Call	USD 400	18 December 2026	29 December 2026	10
CH1517303140	10,000,000	10,000,000	1	CHF 7.47	Call	USD 400	19 March 2027	30 March 2027	10
CH1517303157	10,000,000	10,000,000	1	CHF 0.61	Put	USD 420	20 March 2026	27 March 2026	10
CH1517303165	10,000,000	10,000,000	1	CHF 1.26	Put	USD 420	18 June 2026	25 June 2026	10
CH1517303173	10,000,000	10,000,000	1	CHF 5.47	Put	USD 520	18 June 2026	25 June 2026	10
CH1517303181	10,000,000	10,000,000	1	CHF 1.27	Put	USD 400	18 September 2026	25 September 2026	10
CH1517303199	10,000,000	10,000,000	1	CHF 1.72	Put	USD 420	18 September 2026	25 September 2026	10
CH1517303207	10,000,000	10,000,000	1	CHF 5.79	Put	USD 520	18 September 2026	25 September 2026	10
CH1517303215	10,000,000	10,000,000	1	CHF 1.62	Put	USD 400	18 December 2026	29 December 2026	10
CH1517303223	10,000,000	10,000,000	1	CHF 2.10	Put	USD 420	18 December 2026	29 December 2026	10
CH1517303231	10,000,000	10,000,000	1	CHF 6.07	Put	USD 520	18 December 2026	29 December 2026	10
CH1517303249	10,000,000	10,000,000	1	CHF 1.93	Put	USD 400	19 March 2027	30 March 2027	10
CH1517303256	10,000,000	10,000,000	1	CHF 10.90	Put	USD 600	19 March 2027	30 March 2027	10
CH1517303264	10,000,000	10,000,000	1	CHF 0.83	Call	CHF 65	18 September 2026	25 September 2026	10
CH1517303272	10,000,000	10,000,000	1	CHF 0.21	Put	CHF 65	18 September 2026	25 September 2026	10
CH1517303280	10,000,000	10,000,000	1	CHF 1.09	Put	CHF 120	19 June 2026	26 June 2026	10
CH1517303298	10,000,000	10,000,000	1	CHF 2.09	Put	CHF 130	18 December 2026	29 December 2026	10
CH1517303306	10,000,000	10,000,000	1	CHF 5.77	Put	EUR 2,400	18 December 2026	29 December 2026	100
CH1517303314	10,000,000	10,000,000	1	CHF 7.24	Put	EUR 2,600	18 December 2026	29 December 2026	100
CH1517303322	10,000,000	10,000,000	1	CHF 0.73	Call	CHF 350	20 March 2026	27 March 2026	10
CH1517303330	10,000,000	10,000,000	1	CHF 0.57	Call	CHF 380	19 June 2026	26 June 2026	10
CH1517303348	10,000,000	10,000,000	1	CHF 1.39	Call	CHF 350	19 June 2026	26 June 2026	10
CH1517303355	10,000,000	10,000,000	1	CHF 1.91	Call	CHF 350	18 September 2026	25 September 2026	10
CH1517303363	10,000,000	10,000,000	1	CHF 2.33	Call	CHF 350	18 December 2026	29 December 2026	10
CH1517303371	10,000,000	10,000,000	1	CHF 2.01	Put	CHF 350	20 March 2026	27 March 2026	10
CH1517303389	10,000,000	10,000,000	1	CHF 2.65	Put	CHF 350	19 June 2026	26 June 2026	10
CH1517303397	10,000,000	10,000,000	1	CHF 3.15	Put	CHF 350	18 September 2026	25 September 2026	10
CH1517303405	10,000,000	10,000,000	1	CHF 3.57	Put	CHF 350	18 December 2026	29 December 2026	10
CH1517303413	10,000,000	10,000,000	1	CHF 2.05	Call	CHF 160	18 December 2026	29 December 2026	10
CH1517303421	10,000,000	10,000,000	1	CHF 3.25	Call	CHF 140	18 December 2026	29 December 2026	10

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CH1517303439	10,000,000	10,000,000	1	CHF 0.98	Put	CHF 140	18 December 2026	29 December 2026	10
CH1517303447	10,000,000	10,000,000	1	CHF 1.78	Put	CHF 160	18 December 2026	29 December 2026	10
CH1517303454	10,000,000	10,000,000	1	CHF 1.31	Call	CHF 110	19 June 2026	26 June 2026	10
CH1517303462	10,000,000	10,000,000	1	CHF 1.47	Call	CHF 110	18 September 2026	25 September 2026	10
CH1517303470	10,000,000	10,000,000	1	CHF 1.61	Call	CHF 110	18 December 2026	29 December 2026	10
CH1517303488	10,000,000	10,000,000	1	CHF 0.33	Put	CHF 110	19 June 2026	26 June 2026	10
CH1517303496	10,000,000	10,000,000	1	CHF 0.48	Put	CHF 110	18 September 2026	25 September 2026	10
CH1517303504	10,000,000	10,000,000	1	CHF 0.61	Put	CHF 110	18 December 2026	29 December 2026	10
CH1517303512	10,000,000	10,000,000	1	CHF 3.22	Call	CHF 550	18 December 2026	29 December 2026	10
CH1517303520	10,000,000	10,000,000	1	CHF 4.08	Put	CHF 550	18 December 2026	29 December 2026	10

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1517302522	151730252	Registered	ABB Ltd	CHF	CH0012221716	ABBN.S	www.abb.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302530	151730253	Registered	ABB Ltd	CHF	CH0012221716	ABBN.S	www.abb.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302548	151730254	Registered	ABB Ltd	CHF	CH0012221716	ABBN.S	www.abb.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302555	151730255	Registered	ABB Ltd	CHF	CH0012221716	ABBN.S	www.abb.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302563	151730256	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302571	151730257	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302589	151730258	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302597	151730259	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302605	15173026	Class C	Alphabet Inc	USD	US02079K107	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
	0				9						
CH1517302613	151730261	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302621	151730262	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302639	151730263	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302647	151730264	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302654	151730265	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302662	151730266	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302670	151730267	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	www.amazon.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302688	151730268	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	www.amazon.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302696	151730269	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	www.amazon.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302704	151730270	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	www.amazon.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302712	151730271	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302720	151730272	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302738	151730273	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302746	151730274	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302753	151730275	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302761	151730276	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302779	151730277	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1517302787	151730278	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302795	151730279	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302803	151730280	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302811	151730281	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302829	151730282	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302837	151730283	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302845	151730284	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302852	151730285	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302860	151730286	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	www.apple.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517302878	151730287	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302886	151730288	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302894	151730289	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302902	151730290	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302910	151730291	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302928	151730292	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302936	151730293	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302944	151730294	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302951	151730295	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1517302969	151730296	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302977	151730297	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302985	151730298	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517302993	151730299	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303009	151730300	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303017	151730301	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303025	151730302	Registered	Logitech International SA	CHF	CH0025751329	LOGN.S	www.logitech.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303033	151730303	Registered	Lonza Group AG	CHF	CH0013841017	LONN.S	www.lonzagroup.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303041	151730304	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303058	151730305	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303066	151730306	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303074	151730307	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303082	151730308	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303090	151730309	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303108	151730310	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303116	151730311	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303124	151730312	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303132	151730313	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1517303140	151730314	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303157	151730315	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303165	151730316	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303173	151730317	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303181	151730318	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303199	151730319	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303207	151730320	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303215	151730321	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303223	151730322	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303231	151730323	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303249	151730324	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303256	151730325	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	www.microsoft.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1517303264	151730326	Registered	Nestle SA	CHF	CH0038863350	NESN.S	www.nestle.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303272	151730327	Registered	Nestle SA	CHF	CH0038863350	NESN.S	www.nestle.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303280	151730328	Registered	Novartis AG	CHF	CH0012005267	NOVN.S	www.novartis.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303298	151730329	Registered	Novartis AG	CHF	CH0012005267	NOVN.S	www.novartis.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303306	151730330	Ordinary	Rheinmetall AG	EUR	DE0007030009	RHMG.DE	www.rheinmetall.de	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1517303314	151730331	Ordinary	Rheinmetall AG	EUR	DE0007030009	RHMG.DE	www.rheinmetall.de	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1517303322	151730332	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303330	151730333	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303348	151730334	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303355	151730335	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303363	151730336	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303371	151730337	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303389	151730338	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303397	151730339	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303405	151730340	Genusschein	Roche Holding AG	CHF	CH0012032048	ROG.S	www.roche.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303413	151730341	Ordinary	The Swatch Group AG	CHF	CH0012255151	UHR.S	www.swatchgroup.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303421	151730342	Ordinary	The Swatch Group AG	CHF	CH0012255151	UHR.S	www.swatchgroup.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303439	151730343	Ordinary	The Swatch Group AG	CHF	CH0012255151	UHR.S	www.swatchgroup.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303447	151730344	Ordinary	The Swatch Group AG	CHF	CH0012255151	UHR.S	www.swatchgroup.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303454	151730345	Registered	Swiss Re AG	CHF	CH0126881561	SRENH.S	www.swissre.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303462	151730346	Registered	Swiss Re AG	CHF	CH0126881561	SRENH.S	www.swissre.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303470	151730347	Registered	Swiss Re AG	CHF	CH0126881561	SRENH.S	www.swissre.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303488	151730348	Registered	Swiss Re AG	CHF	CH0126881561	SRENH.S	www.swissre.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303496	151730349	Registered	Swiss Re AG	CHF	CH0126881561	SRENH.S	www.swissre.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1517303504	151730350	Registered	Swiss Re AG	CHF	CH0126881561	SRENH.S	www.swissre.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303512	151730351	Registered	Zurich Insurance Group AG	CHF	CH0011075394	ZURN.S	www.zurich.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1517303520	151730352	Registered	Zurich Insurance Group AG	CHF	CH0011075394	ZURN.S	www.zurich.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 21 January 2026.
4. **Issue Date:** 22 January 2026.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Warrants.
 - (b) The Securities are Share Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) shall apply.
7. **Form of Securities:** Uncertificated Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Exchange Rate:** The Exchange Rate equal one if the relevant Share Currency is the same as the Settlement Currency or otherwise the applicable rate of exchange for conversion of any amount into the relevant Settlement Currency for the purposes of determining the Settlement Price (as defined in the relevant Annex to the Terms and Conditions) or the Cash Settlement Amount (as defined in Condition 1).
14. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15. **Syndication:** The Securities will be distributed on a non-syndicated basis.
16. **Minimum Trading Size:** Not applicable.
17. **Security Agent:** BNP Paribas, Paris, Zurich Branch.
18. **Calculation Agent:** BNP Paribas Financial Markets S.N.C.
20 boulevard des Italiens 75009 Paris, France.
19. **Governing law:** French law.
20. **Special conditions or other modifications to the Terms and Conditions:** Not applicable
21. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22. **Index Securities:** Not applicable.
23. **Share Securities/ETI Share** Applicable.

Securities:	Share Securities: Applicable.
(a) Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in "Specific Provisions for each Series" above (each a " Share ").
(b) Relative Performance Basket:	Not applicable.
(c) Share/ETI Interest Currency:	See the "Specific Provisions for each Series" above.
(d) Exchange(s):	See the "Specific Provisions for each Series" above.
(e) Related Exchange(s):	All Exchanges.
(f) Exchange Business Day:	Single Share Basis.
(g) Scheduled Trading Day:	Single Share Basis.
(h) Weighting:	Not applicable.
(i) Settlement Price:	Official closing price.
(j) Disrupted Day:	As per Conditions.
(k) Specified Maximum Days of Disruption:	Twenty (20) Scheduled Trading Days.
(l) Valuation Time:	The Scheduled Closing Time as defined in Condition 1.
(m) Share/ETI Interest Correction Period:	As per Conditions.
(n) Dividend Payment:	Not applicable.
(o) Listing Change:	Applicable.
(p) Listing Suspension:	Applicable.
(q) Illiquidity:	Applicable.
(r) Tender Offer:	Applicable.
(s) Hedging Liquidity Event:	Not applicable.
(t) Other terms or special conditions:	Not applicable.
24. ETI Securities:	Not applicable.
25. Debt Securities:	Not applicable.
26. Commodity Securities:	Not applicable.
27. Inflation Index Securities:	Not applicable.
28. Currency Securities:	Not applicable.
29. Fund Securities:	Not applicable.
30. Futures Securities:	Not applicable.
31. OET Certificates:	Not applicable.
32. Constant Leverage Securities:	Not applicable.
33. Additional Disruption Events:	Applicable.
34. Optional Additional Disruption Events:	(a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event

Increased Cost of Hedging

Currency Event

Loss of Stock Borrow

Insolvency Filing

Increased Cost of Stock Borrow

(b) The Maximum Stock Loan Rate is 25%.

The Initial Stock Loan Rate is 25%.

35. **Knock-in Event:**

Not applicable.

36. **Knock-out Event:**

Not applicable.

PROVISIONS RELATING TO WARRANTS

37. **Provisions relating to Warrants:**

Applicable.

(a) **Units:**

Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.

(b) **Minimum Exercise Number:**

The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.

(c) **Maximum Exercise Number:**

Not applicable.

(d) **Exercise Price(s):**

The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 1) is set out in "Specific Provisions for each Series" above.

(e) **Exercise Date:**

The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.

(f) **Exercise Period:**

Not applicable.

(g) **Valuation Date:**

The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 20.

(h) **Strike Date:**

Not applicable.

(i) **Averaging:**

Averaging does not apply to the Warrants.

(j) **Observation Dates:**

Not applicable.

(k) **Observation Period:**

Not applicable.

(l) **Cash Settlement Amount:**

A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

-in respect of *Call* Warrants:

$\text{Max} [0 ; \text{Settlement Price Final} - \text{Exercise Price}] / [\text{Parity} \times \text{Exchange Rate Final}]$

-in respect of *Put* warrants:

$\text{Max} [0 ; \text{Exercise Price} - \text{Settlement Price Final}] / [\text{Parity} \times \text{Exchange Rate Final}]$

Rate Final]

Where:

Settlement Price Final means the Closing Price on the Valuation Date.

Closing Price is the Settlement Price

Exercise Price means as set out in "Specific Provisions for each Series" above.

Parity means as set out in "Specific Provisions for each Series" above.

Exchange Rate Final means the Exchange Rate on the relevant Valuation Date.

(m) **Settlement Date:** See the "Specific Provisions for each Series" above.

PROVISIONS RELATING TO CERTIFICATES

38. **Provisions relating to Certificates:** Not applicable.
39. **Identification information of Holders:** Not applicable.


DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40. **Selling Restrictions:**
- (a) **Eligibility for sale of Securities in the United States:** The Securities are not eligible for sale in the United States.
Reg. S Compliance Category 2; TEFRA Not applicable
 - (b) **Other Selling Restrictions:** Not applicable.
41. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:



By:
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Governing Law and Jurisdiction

As provided in the Conditions, the Securities are governed by French Law and the Paris Court of Appeal shall have exclusive jurisdiction to settle all disputes that may, directly or indirectly, arise out of or in connection with the Securities.

3. Ratings

The Securities have not been rated.

4. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Call or Put Warrant is a leveraged Warrant with a fixed term, which gives investors a level of exposure from moderate to high to the price and performance of the relevant Share as described in Part A "Specific Provisions for each Series" (the "Underlying Share") that is greater than the capital invested. The leveraged nature of the Warrants means that any movement in the value of the Underlying Share will have a magnified effect on the value of the Warrants, both positively and negatively.

The Warrants are "Call" and "Put" Warrants.

With a Call Warrant Holders benefit from excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate Final, if any, and Parity).

With a Put Warrant Holders benefit from excess (if any) of the Exercise Price on the Valuation Date over the Settlement Price (divided by the product of the Exchange Rate Final, if any, and Parity).

On the Settlement Date, Holders will receive an amount, which may be zero, determined by reference to the performance of the Underlying Index and, if applicable, the performance of the Exchange Rate between the Index Currency and the Settlement Currency.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

6. Operational Information

i. Relevant Clearing System(s):

SIX SIS Ltd., Olten, Switzerland

- ii. **Intermediary:** SIX SIS Ltd., Olten, Switzerland
- iii. **Delivery:** Delivery against payment

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction					
A.1	Introduction and Warnings	<p>The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 19 September 2025 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms.</p> <p>The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus.</p> <p>Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.</p>			
A.2	Investment Decision	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.			
A.3	Liability	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.			
Part B – Securities					
B.1	Issuer/Guarantor	<p>Issuer</p> <p>The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "Issuer"). The domicile of the Issuer is Amsterdam, Netherland. The registered office of the Issuer is Herengracht 595, 1017 CE Amsterdam, the Netherlands.</p> <p>Guarantor</p> <p>The legal company name of the Guarantor is BNP Paribas (the "Guarantor"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.</p>			
B.2	ISIN	As set out in table below.			
B.3	Nature of Securities	Warrants.			
B.4	Product Name	"European Style" Warrants relating to a Share			
B.5	Issue Date	22 January 2026			
B.6	Settlement Date	As set out in table below.			
B.7	Issue Price	As set out in table below.			
B.8	Underlyings	As set out in table below.			
B.9	Settlement	Settlement type: cash settlement. Settlement currency: As set out in table below.			
Part C – Offer and Admission to Trading					
C.1	Public Offer	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (<i>Privatkundinnen und -kunden</i>) within the meaning of FinSA (" Retail Clients ") in accordance with FinSA starting from the Issue Date.			
C.2	Admission to Trading/listing	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.			
C.3	Clearing System	SIX SIS Ltd., Olten, Switzerland			
C.4	Intermediary	SIX SIS Ltd., Olten, Switzerland			
C.5	Selling restrictions	As per the Base Prospectus.			
Series Number / ISIN Code		Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1517302522		ABB Ltd	CHF 0.33	CHF	29 December 2026
CH1517302530		ABB Ltd	CHF 0.79	CHF	29 December

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
				2026
CH1517302548	ABB Ltd	CHF 0.39	CHF	29 December 2026
CH1517302555	ABB Ltd	CHF 0.93	CHF	29 December 2026
CH1517302563	Alphabet Inc	CHF 1.59	CHF	27 March 2026
CH1517302571	Alphabet Inc	CHF 1.41	CHF	29 December 2026
CH1517302589	Alphabet Inc	CHF 3.96	CHF	29 December 2026
CH1517302597	Alphabet Inc	CHF 5.75	CHF	29 December 2026
CH1517302605	Alphabet Inc	CHF 5.32	CHF	30 March 2027
CH1517302613	Alphabet Inc	CHF 1.30	CHF	27 March 2026
CH1517302621	Alphabet Inc	CHF 7.88	CHF	25 September 2026
CH1517302639	Alphabet Inc	CHF 1.66	CHF	29 December 2026
CH1517302647	Alphabet Inc	CHF 2.95	CHF	29 December 2026
CH1517302654	Alphabet Inc	CHF 8.06	CHF	29 December 2026
CH1517302662	Alphabet Inc	CHF 2.56	CHF	30 March 2027
CH1517302670	Amazon.com Inc	CHF 6.40	CHF	29 December 2026
CH1517302688	Amazon.com Inc	CHF 9.01	CHF	30 March 2027
CH1517302696	Amazon.com Inc	CHF 3.35	CHF	29 December 2026
CH1517302704	Amazon.com Inc	CHF 2.59	CHF	30 March 2027
CH1517302712	Advanced Micro Devices Inc	CHF 1.07	CHF	29 December 2026
CH1517302720	Advanced Micro Devices Inc	CHF 1.41	CHF	29 December 2026
CH1517302738	Advanced Micro Devices Inc	CHF 2.17	CHF	29 December 2026
CH1517302746	Advanced Micro Devices Inc	CHF 1.27	CHF	30 March 2027
CH1517302753	Advanced Micro Devices Inc	CHF 8.02	CHF	29 December 2026
CH1517302761	Advanced Micro Devices Inc	CHF 11.87	CHF	29 December 2026
CH1517302779	Advanced Micro Devices Inc	CHF 14.60	CHF	29 December 2026
CH1517302787	Advanced Micro Devices Inc	CHF 16.75	CHF	30 March 2027
CH1517302795	Apple Inc	CHF 1.81	CHF	26 June 2026
CH1517302803	Apple Inc	CHF 2.89	CHF	26 June 2026
CH1517302811	Apple Inc	CHF 2.64	CHF	29 December 2026
CH1517302829	Apple Inc	CHF 3.95	CHF	30 March 2027
CH1517302837	Apple Inc	CHF 0.57	CHF	26 June 2026
CH1517302845	Apple Inc	CHF 1.55	CHF	29 December 2026
CH1517302852	Apple Inc	CHF 2.26	CHF	29 December 2026
CH1517302860	Apple Inc	CHF 1.18	CHF	30 March 2027
CH1517302878	Logitech International SA	CHF 0.89	CHF	27 March 2026
CH1517302886	Logitech International SA	CHF 0.89	CHF	25 September

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
				2026
CH1517302894	Logitech International SA	CHF 1.19	CHF	25 September 2026
CH1517302902	Logitech International SA	CHF 1.54	CHF	25 September 2026
CH1517302910	Logitech International SA	CHF 0.41	CHF	29 December 2026
CH1517302928	Logitech International SA	CHF 0.74	CHF	29 December 2026
CH1517302936	Logitech International SA	CHF 1.25	CHF	29 December 2026
CH1517302944	Logitech International SA	CHF 1.58	CHF	29 December 2026
CH1517302951	Logitech International SA	CHF 0.18	CHF	27 March 2026
CH1517302969	Logitech International SA	CHF 0.31	CHF	25 September 2026
CH1517302977	Logitech International SA	CHF 0.46	CHF	25 September 2026
CH1517302985	Logitech International SA	CHF 0.67	CHF	25 September 2026
CH1517302993	Logitech International SA	CHF 0.43	CHF	29 December 2026
CH1517303009	Logitech International SA	CHF 0.61	CHF	29 December 2026
CH1517303017	Logitech International SA	CHF 1.09	CHF	29 December 2026
CH1517303025	Logitech International SA	CHF 1.76	CHF	29 December 2026
CH1517303033	Lonza Group AG	CHF 1.21	CHF	29 December 2026
CH1517303041	Microsoft Corp	CHF 1.96	CHF	27 March 2026
CH1517303058	Microsoft Corp	CHF 3.56	CHF	27 March 2026
CH1517303066	Microsoft Corp	CHF 0.91	CHF	25 June 2026
CH1517303074	Microsoft Corp	CHF 4.51	CHF	25 June 2026
CH1517303082	Microsoft Corp	CHF 1.56	CHF	25 September 2026
CH1517303090	Microsoft Corp	CHF 5.23	CHF	25 September 2026
CH1517303108	Microsoft Corp	CHF 6.32	CHF	25 September 2026
CH1517303116	Microsoft Corp	CHF 2.19	CHF	29 December 2026
CH1517303124	Microsoft Corp	CHF 5.90	CHF	29 December 2026
CH1517303132	Microsoft Corp	CHF 6.95	CHF	29 December 2026
CH1517303140	Microsoft Corp	CHF 7.47	CHF	30 March 2027
CH1517303157	Microsoft Corp	CHF 0.61	CHF	27 March 2026
CH1517303165	Microsoft Corp	CHF 1.26	CHF	25 June 2026
CH1517303173	Microsoft Corp	CHF 5.47	CHF	25 June 2026
CH1517303181	Microsoft Corp	CHF 1.27	CHF	25 September 2026
CH1517303199	Microsoft Corp	CHF 1.72	CHF	25 September 2026
CH1517303207	Microsoft Corp	CHF 5.79	CHF	25 September 2026
CH1517303215	Microsoft Corp	CHF 1.62	CHF	29 December

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
				2026
CH1517303223	Microsoft Corp	CHF 2.10	CHF	29 December 2026
CH1517303231	Microsoft Corp	CHF 6.07	CHF	29 December 2026
CH1517303249	Microsoft Corp	CHF 1.93	CHF	30 March 2027
CH1517303256	Microsoft Corp	CHF 10.90	CHF	30 March 2027
CH1517303264	Nestle SA	CHF 0.83	CHF	25 September 2026
CH1517303272	Nestle SA	CHF 0.21	CHF	25 September 2026
CH1517303280	Novartis AG	CHF 1.09	CHF	26 June 2026
CH1517303298	Novartis AG	CHF 2.09	CHF	29 December 2026
CH1517303306	Rheinmetall AG	CHF 5.77	CHF	29 December 2026
CH1517303314	Rheinmetall AG	CHF 7.24	CHF	29 December 2026
CH1517303322	Roche Holding AG	CHF 0.73	CHF	27 March 2026
CH1517303330	Roche Holding AG	CHF 0.57	CHF	26 June 2026
CH1517303348	Roche Holding AG	CHF 1.39	CHF	26 June 2026
CH1517303355	Roche Holding AG	CHF 1.91	CHF	25 September 2026
CH1517303363	Roche Holding AG	CHF 2.33	CHF	29 December 2026
CH1517303371	Roche Holding AG	CHF 2.01	CHF	27 March 2026
CH1517303389	Roche Holding AG	CHF 2.65	CHF	26 June 2026
CH1517303397	Roche Holding AG	CHF 3.15	CHF	25 September 2026
CH1517303405	Roche Holding AG	CHF 3.57	CHF	29 December 2026
CH1517303413	The Swatch Group AG	CHF 2.05	CHF	29 December 2026
CH1517303421	The Swatch Group AG	CHF 3.25	CHF	29 December 2026
CH1517303439	The Swatch Group AG	CHF 0.98	CHF	29 December 2026
CH1517303447	The Swatch Group AG	CHF 1.78	CHF	29 December 2026
CH1517303454	Swiss Re AG	CHF 1.31	CHF	26 June 2026
CH1517303462	Swiss Re AG	CHF 1.47	CHF	25 September 2026
CH1517303470	Swiss Re AG	CHF 1.61	CHF	29 December 2026
CH1517303488	Swiss Re AG	CHF 0.33	CHF	26 June 2026
CH1517303496	Swiss Re AG	CHF 0.48	CHF	25 September 2026
CH1517303504	Swiss Re AG	CHF 0.61	CHF	29 December 2026
CH1517303512	Zurich Insurance Group AG	CHF 3.22	CHF	29 December 2026
CH1517303520	Zurich Insurance Group AG	CHF 4.08	CHF	29 December 2026