FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); or (ii) not a qualified investor as defined paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 19 NOVEMBER 2026

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"European Style" Warrants relating to an Index

SSPA product type: Warrant Vanilla (2100)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 September 2026, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 18 September 2026 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at the following address: www.bnpparibasmarkets.ch. In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision

by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Settlement Date	Parity
CH1631226581	10,000,000	Up to 10,000,000	1	CHF 9.56	Call	EUR 26,350	March 2027	Eurex	19 March 2027	30 March 2027	100
CH1631226599	10,000,000	Up to 10,000,000	1	CHF 19.78	Call	EUR 26,100	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226607	10,000,000	Up to 10,000,000	1	CHF 20.37	Call	EUR 26,000	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226615	10,000,000	Up to 10,000,000	1	CHF 20.96	Call	EUR 25,900	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226623	10,000,000	Up to 10,000,000	1	CHF 21.57	Call	EUR 25,800	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226631	10,000,000	Up to 10,000,000	1	CHF 22.18	Call	EUR 25,700	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226649	10,000,000	Up to 10,000,000	1	CHF 24.96	Call	EUR 25,800	December 2027	Eurex	17 December 2027	27 December 2027	100
CH1631226656	10,000,000	Up to 10,000,000	1	CHF 26.18	Call	EUR 25,600	December 2027	Eurex	17 December 2027	27 December 2027	100
CH1631226664	10,000,000	Up to 10,000,000	1	CHF 33.30	Call	EUR 24,500	December 2027	Eurex	17 December 2027	27 December 2027	100
CH1631226672	10,000,000	Up to 10,000,000	1	CHF 8.33	Put	EUR 26,050	March 2027	Eurex	19 March 2027	30 March 2027	100
CH1631226680	10,000,000	Up to 10,000,000	1	CHF 11.30	Put	EUR 25,700	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226698	10,000,000	Up to 10,000,000	1	CHF 11.59	Put	EUR 25,800	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226706	10,000,000	Up to 10,000,000	1	CHF 11.88	Put	EUR 25,900	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226714	10,000,000	Up to 10,000,000	1	CHF 12.19	Put	EUR 26,000	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226722	10,000,000	Up to 10,000,000	1	CHF 12.50	Put	EUR 26,100	September 2027	Eurex	17 September 2027	24 September 2027	100
CH1631226730	10,000,000	Up to 10,000,000	1	CHF 9.75	Put	EUR 24,500	December 2027	Eurex	17 December 2027	27 December 2027	100
CH1631226748	10,000,000	Up to 10,000,000	1	CHF 14.23	Put	EUR 26,200	December 2027	Eurex	17 December 2027	27 December 2027	100
CH1631226755	10,000,000	Up to 10,000,000	1	CHF 3.21	Call	USD 51,000	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	1,000
CH1631226763	10,000,000	Up to 10,000,000	1	CHF 3.47	Call	USD 50,500	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	1,000
CH1631226771	10,000,000	Up to 10,000,000	1	CHF 3.74	Call	USD 50,000	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	1,000
CH1631226789	10,000,000	Up to 10,000,000	1	CHF 4.06	Call	USD 50,500	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	1,000
CH1631226797	10,000,000	Up to 10,000,000	1	CHF 4.33	Call	USD 50,000	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	1,000
CH1631226805	10,000,000	Up to 10,000,000	1	CHF 1.81	Put	USD 50,000	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	1,000
CH1631226813	10,000,000	Up to 10,000,000	1	CHF 1.94	Put	USD 50,500	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	1,000

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Settlement Date	Parity
CH1631226821	10,000,000	Up to 10,000,000	1	CHF 2.09	Put	USD 51,000	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	1,000
CH1631226839	10,000,000	Up to 10,000,000	1	CHF 2.01	Put	USD 50,000	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	1,000
CH1631226847	10,000,000	Up to 10,000,000	1	CHF 2.14	Put	USD 50,500	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	1,000
CH1631226854	10,000,000	Up to 10,000,000	1	CHF 2.43	Put	USD 51,500	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	1,000
CH1631226862	10,000,000	Up to 10,000,000	1	CHF 10.70	Call	USD 27,300	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631226870	10,000,000	Up to 10,000,000	1	CHF 13.30	Call	USD 26,800	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631226888	10,000,000	Up to 10,000,000	1	CHF 24.48	Call	USD 25,000	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631226896	10,000,000	Up to 10,000,000	1	CHF 13.41	Call	USD 27,300	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631226904	10,000,000	Up to 10,000,000	1	CHF 15.99	Call	USD 26,800	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631226912	10,000,000	Up to 10,000,000	1	CHF 26.84	Call	USD 25,000	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631226920	10,000,000	Up to 10,000,000	1	CHF 30.20	Call	USD 24,500	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631226938	10,000,000	Up to 10,000,000	1	CHF 26.01	Call	USD 27,200	September 2027	Chicago Mercantile Exchange (CME)	17 September 2027	24 September 2027	100
CH1631226946	10,000,000	Up to 10,000,000	1	CHF 32.26	Call	USD 26,000	September 2027	Chicago Mercantile Exchange (CME)	17 September 2027	24 September 2027	100
CH1631226953	10,000,000	Up to 10,000,000	1	CHF 31.97	Call	USD 26,800	December 2027	Chicago Mercantile Exchange (CME)	17 December 2027	27 December 2027	100
CH1631226961	10,000,000	Up to 10,000,000	1	CHF 36.14	Call	USD 26,000	December 2027	Chicago Mercantile Exchange (CME)	17 December 2027	27 December 2027	100
CH1631226979	10,000,000	Up to 10,000,000	1	CHF 4.11	Put	USD 25,000	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631226987	10,000,000	Up to 10,000,000	1	CHF 7.41	Put	USD 26,600	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631226995	10,000,000	Up to 10,000,000	1	CHF 7.98	Put	USD 26,800	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631227001	10,000,000	Up to 10,000,000	1	CHF 8.27	Put	USD 26,900	January 2027	Chicago Mercantile	15 January 2027	22 January 2027	100

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Settlement Date	Parity
								Exchange (CME)			
CH1631227019	10,000,000	Up to 10,000,000	1	CHF 8.89	Put	USD 27,100	January 2027	Chicago Mercantile Exchange (CME)	15 January 2027	22 January 2027	100
CH1631227027	10,000,000	Up to 10,000,000	1	CHF 4.82	Put	USD 24,500	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631227035	10,000,000	Up to 10,000,000	1	CHF 5.62	Put	USD 25,000	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631227043	10,000,000	Up to 10,000,000	1	CHF 9.19	Put	USD 26,600	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631227050	10,000,000	Up to 10,000,000	1	CHF 9.76	Put	USD 26,800	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631227068	10,000,000	Up to 10,000,000	1	CHF 10.06	Put	USD 26,900	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631227076	10,000,000	Up to 10,000,000	1	CHF 10.68	Put	USD 27,100	February 2027	Chicago Mercantile Exchange (CME)	19 February 2027	26 February 2027	100
CH1631227084	10,000,000	Up to 10,000,000	1	CHF 13.75	Put	USD 26,000	September 2027	Chicago Mercantile Exchange (CME)	17 September 2027	24 September 2027	100
CH1631227092	10,000,000	Up to 10,000,000	1	CHF 17.21	Put	USD 27,200	September 2027	Chicago Mercantile Exchange (CME)	17 September 2027	24 September 2027	100
CH1631227100	10,000,000	Up to 10,000,000	1	CHF 15.21	Put	USD 26,000	December 2027	Chicago Mercantile Exchange (CME)	17 December 2027	27 December 2027	100
CH1631227118	10,000,000	Up to 10,000,000	1	CHF 18.64	Put	USD 27,200	December 2027	Chicago Mercantile Exchange (CME)	17 December 2027	27 December 2027	100
CH1631227126	10,000,000	Up to 10,000,000	1	CHF 19.27	Put	USD 27,400	December 2027	Chicago Mercantile Exchange (CME)	17 December 2027	27 December 2027	100
CH1631227134	10,000,000	Up to 10,000,000	1	CHF 6.54	Call	USD 7,000	June 2027	CBOE (Chicago Board Options Exchange)	17 June 2027	24 June 2027	100
CH1631227142	10,000,000	Up to 10,000,000	1	CHF 5.29	Call	USD 7,400	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	100
CH1631227159	10,000,000	Up to 10,000,000	1	CHF 5.84	Call	USD 7,300	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	100
CH1631227167	10,000,000	Up to 10,000,000	1	CHF 7.60	Call	USD 7,000	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	100
CH1631227175	10,000,000	Up to 10,000,000	1	CHF 7.37	Call	USD 7,200	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	100
CH1631227183	10,000,000	Up to 10,000,000	1	CHF 7.94	Call	USD 7,100	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	100

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Settlement Date	Parity
CH1631227191	10,000,000	Up to 10,000,000	1	CHF 8.53	Call	USD 7,000	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	100
CH1631227209	10,000,000	Up to 10,000,000	1	CHF 2.10	Put	USD 7,000	June 2027	CBOE (Chicago Board Options Exchange)	17 June 2027	24 June 2027	100
CH1631227217	10,000,000	Up to 10,000,000	1	CHF 2.56	Put	USD 7,000	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	100
CH1631227225	10,000,000	Up to 10,000,000	1	CHF 3.23	Put	USD 7,300	September 2027	CBOE (Chicago Board Options Exchange)	17 September 2027	24 September 2027	100
CH1631227233	10,000,000	Up to 10,000,000	1	CHF 2.91	Put	USD 7,000	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	100
CH1631227241	10,000,000	Up to 10,000,000	1	CHF 3.12	Put	USD 7,100	December 2027	CBOE (Chicago Board Options Exchange)	17 December 2027	27 December 2027	100
CH1631227258	10,000,000	Up to 10,000,000	1	CHF 11.20	Call	CHF 14,200	September 2027	Eurex	17 September 2027	24 September 2027	100

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1631226581	163122658	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226599	163122659	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226607	163122660	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226615	163122661	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226623	163122662	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226631	163122663	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226649	163122664	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226656	163122665	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1631226664	163122666	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226672	163122667	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226680	163122668	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226698	163122669	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226706	163122670	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226714	163122671	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226722	163122672	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226730	163122673	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226748	163122674	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	Zurich	CHF
CH1631226755	163122675	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226763	163122676	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226771	163122677	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226789	163122678	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226797	163122679	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226805	163122680	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226813	16312268	Dow Jones	USD	US260566104	.DJI	S&P Dow Jones	www.spglobal.com	As set out in Annex 1 for	-	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
	1	Industrial Average®		8		Indices LLC ("SPDJI")		a Composite Index (Multi-Exchange Index)			
CH1631226821	163122682	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226839	163122683	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226847	163122684	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226854	163122685	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631226862	163122686	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226870	163122687	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226888	163122688	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226896	163122689	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226904	163122690	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226912	163122691	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226920	163122692	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226938	163122693	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226946	163122694	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226953	163122695	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226961	163122696	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1631226979	163122697	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226987	163122698	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631226995	163122699	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227001	163122700	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227019	163122701	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227027	163122702	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227035	163122703	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227043	163122704	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227050	163122705	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227068	163122706	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227076	163122707	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227084	163122708	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227092	163122709	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227100	163122710	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227118	163122711	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227126	163122712	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	Zurich	CHF
CH1631227134	163122713	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227142	16312271	S&P 500®	USD	US78378X107	.SPX	S&P Dow Jones	www.spglobal.com	As set out in Annex 1 for	-	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
	4			2		Indices LLC ("SPDJI")		a Composite Index (Multi-Exchange Index)			
CH1631227159	163122715	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227167	163122716	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227175	163122717	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227183	163122718	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227191	163122719	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227209	163122720	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227217	163122721	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227225	163122722	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227233	163122723	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227241	163122724	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.spglobal.com	As set out in Annex 1 for a Composite Index (Multi-Exchange Index)	-	Zurich	CHF
CH1631227258	163122725	Swiss Market Index®	CHF	CH0009980894	.SSMI	SIX Swiss Exchange AG	www.six-swiss-exchange.com	SIX Swiss Exchange AG	www.six-swiss-exchange.com	Zurich	CHF

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1.	**Issuer:**	BNP Paribas Issuance B.V.
2.	**Guarantor:**	BNP Paribas
3.	**Trade Date:**	18 November 2026.
4.	**Issue Date:**	19 November 2026.
5.	**Consolidation:**	Not applicable.
6.	**Type of Securities:**	(a) Warrants. (b) The Securities are Index Securities. The Securities are "European Style" Warrants. Automatic Exercise applies. The provisions of Annex 1 (*Additional Terms and Conditions for Index Securities*) shall apply.
7.	**Form of Securities:**	Swiss Dematerialised Securities.
8.	**Business Day Centre(s):**	The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9.	**Settlement:**	Settlement will be by way of cash payment (Cash Settled Securities).
10.	**Variation of Settlement:**	
	(a) **Issuer's option to vary settlement:**	The Issuer does not have the option to vary settlement in respect of the Securities.
11.	**Relevant Asset(s):**	Not applicable.
12.	**Entitlement:**	Not applicable.
13.	**Exchange Rate:**	The Exchange Rate equal one if the relevant Index Currency is the same as the Settlement Currency or otherwise the applicable rate of exchange for conversion of any amount into the relevant Settlement Currency for the purposes of determining the Settlement Price (as defined in the relevant Annex to the Terms and Conditions) or the Cash Settlement Amount (as defined in Condition 1).
14.	**Settlement Currency:**	The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15.	**Syndication:**	The Securities will be distributed on a non-syndicated basis.
16.	**Minimum Trading Size:**	Not applicable.
17.	**Security Agent:**	BNP Paribas, Paris, Zurich Branch.
18.	**Calculation Agent:**	BNP Paribas Financial Markets S.N.C. 20 boulevard des Italiens 75009 Paris, France.
19.	**Governing law:**	Swiss law.
20.	**Special conditions or other modifications to the Terms and Conditions:**	Not applicable
21.	**Masse provisions (Condition 9.4):**	Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22.	**Index Securities:**	Applicable.
	(a) **Index/Basket of**	See the "Specific Provisions for each Series" above.

	Indices/Index Sponsor(s):	
(b)	**Index Currency:**	See the "Specific Provisions for each Series" above.
(c)	**Exchange(s):**	See the "Specific Provisions for each Series" above.
(d)	**Related Exchange(s):**	All Exchanges.
(e)	**Exchange Business Day:**	Single Index Basis.
(f)	**Scheduled Trading Day:**	Single Index Basis.
(g)	**Weighting:**	Not applicable.
(h)	**Settlement Price:**	Index Condition 9 (Futures Price Valuation) applies.
(i)	**Disrupted Day:**	As per Conditions.
(j)	**Specified Maximum Days of Disruption:**	Twenty (20) Scheduled Trading Days.
(k)	**Valuation Time:**	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(l)	**Index Correction Period:**	As per Conditions.
(m)	**Other terms or special conditions:**	Not applicable.
(n)	**Additional provisions applicable to Custom Indices:**	Not applicable.
(o)	**Additional provisions applicable to Futures Price Valuation:**	Applicable.
	(i) **Exchange-traded Contract:**	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
	(ii) **Delivery or expiry month:**	See the Specific Provisions for each Series above.
	(iii) **Period of Exchange-traded Contracts:**	Not applicable.
	(iv) **Futures or Options Exchange:**	See the "Specific Provisions for each Series" above.
	(v) **Rolling Futures Contract Securities:**	No.
	(vi) **Futures Rollover Period:**	Not applicable.
	(vii) **Cut-off Time:**	Not applicable.
	(viii) **First Traded Price:**	Not applicable.
	(ix) **Relevant Futures or Options Exchange Website:**	Not applicable.
	(x) **Relevant FTP Screen Page:**	Not applicable.
23.	**Share Securities/ETI Share Securities:**	Not applicable.
24.	**ETI Securities:**	Not applicable.
25.	**Debt Securities:**	Not applicable.

26.	**Commodity Securities:**	Not applicable.
27.	**Inflation Index Securities:**	Not applicable.
28.	**Currency Securities:**	Not applicable.
29.	**Fund Securities:**	Not applicable.
30.	**Futures Securities:**	Not applicable.
31.	**OET Certificates:**	Not applicable.
32.	**Constant Leverage Securities:**	Not applicable.
33.	**Additional Disruption Events:**	Applicable.
34.	**Optional Additional Disruption Events:**	(a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Increased Cost of Hedging Currency Event Loss of Stock Borrow Increased Cost of Stock Borrow (b) The Maximum Stock Loan Rate is 25%. The Initial Stock Loan Rate is 25%.
35.	**Knock-in Event:**	Not applicable.
36.	**Knock-out Event:**	Not applicable.

PROVISIONS RELATING TO WARRANTS

37.	**Provisions relating to Warrants:**	Applicable.
(a)	**Units:**	Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
(b)	**Minimum Exercise Number:**	The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
(c)	**Maximum Exercise Number:**	Not applicable.
(d)	**Exercise Price(s):**	The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 1) is set out in "Specific Provisions for each Series" above.
(e)	**Exercise Date:**	The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
(f)	**Exercise Period:**	Not applicable.
(g)	**Valuation Date:**	The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 20.
(h)	**Strike Date:**	Not applicable.
(i)	**Averaging:**	Averaging does not apply to the Warrants.
(j)	**Observation Dates:**	Not applicable.

(k) **Observation Period:** Not applicable.

(l) **Cash Settlement Amount:** A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

-in respect of *Call* Warrants:

Max [0 ; Settlement Price Final - Exercise Price] / [Parity x Exchange Rate Final]

-in respect of *Put* warrants:

Max [0 ; Exercise Price - Settlement Price Final] / [Parity x Exchange Rate Final]

Where:

Settlement Price Final means the Settlement Price on the Valuation Date.

Exercise Price means as set out in "Specific Provisions for each Series" above.

Parity means as set out in "Specific Provisions for each Series" above.

Exchange Rate Final means the Exchange Rate on the relevant Valuation Date.

(m) **Settlement Date:** See the "Specific Provisions for each Series" above.

PROVISIONS RELATING TO CERTIFICATES

38. **Provisions relating to Certificates:** Not applicable.

39. **Identification information of Holders:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40. **Selling Restrictions:**

(a) **Eligibility for sale of Securities in the United States:** The Securities are not eligible for sale in the United States.

Reg. S Compliance Category 2; TEFRA Not applicable

(b) **Other Selling Restrictions:** Not applicable.

41. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: .....
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Call or Put Warrant is a leveraged Warrant with a fixed term, which gives investors a level of exposure from moderate to high to the price and performance of the relevant Index as described in Part A "Specific Provisions for each Series" (the "Underlying Index") that is greater than the capital invested. The leveraged nature of the Warrants means that any movement in the value of the Underlying Index will have a magnified effect on the value of the Warrants, both positively and negatively.

The Warrants are "Call" and "Put" Warrants.

With a Call Warrant Holders benefit from excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate Final, if any, and Parity).

With a Put Warrant Holders benefit from excess (if any) of the Exercise Price on the Valuation Date over the Settlement Price (divided by the product of the Exchange Rate Final, if any, and Parity).

On the Settlement Date, Holders will receive an amount, which may be zero, determined by reference to the performance of the Underlying Index and, if applicable, the performance of the Exchange Rate between the Index Currency and the Settlement Currency.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

DAX INDEX

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Dow Jones Industrial Average® Index

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5. Operational Information

i.	**Relevant Clearing System(s):**	SIX SIS Ltd., Olten, Switzerland
ii.	**Intermediary:**	SIX SIS Ltd., Olten, Switzerland
iii.	**Delivery:**	Delivery against payment

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction		
A.1	**Introduction and Warnings**	The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 18 September 2026 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms. The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus. Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.
A.2	**Investment Decision**	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.
A.3	**Liability**	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.
Part B – Securities		
B.1	**Issuer/Guarantor**	***Issuer*** The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "**Issuer**"). The domicile of the Issuer is Amsterdam, Netherland. The registered office of the Issuer is Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands. ***Guarantor*** The legal company name of the Guarantor is BNP Paribas (the "**Guarantor**"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.
B.2	**ISIN**	As set out in table below.
B.3	**Nature of Securities**	Warrants.
B.4	**Product Name**	"European Style" Warrants relating to an Index
B.5	**Issue Date**	19 November 2026
B.6	**Settlement Date**	As set out in table below.
B.7	**Issue Price**	As set out in table below.
B.8	**Underlyings**	As set out in table below.
B.9	**Settlement**	Settlement type: cash settlement. Settlement currency: As set out in table below.
Part C – Offer and Admission to Trading		
C.1	**Public Offer**	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA starting from the Issue Date.
C.2	**Admission to Trading/listing**	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.
C.3	**Clearing System**	SIX SIS Ltd., Olten, Switzerland
C.4	**Intermediary**	SIX SIS Ltd., Olten, Switzerland
C.5	**Selling restrictions**	As per the Base Prospectus.

Series Number / ISIN Code	Index	Issue Price per Security	Settlement Currency	Redemption Date
CH1631226581	DAX®	CHF 9.56	CHF	30 March 2027
CH1631226599	DAX®	CHF 19.78	CHF	24 September 2027

Series Number / ISIN Code	Index	Issue Price per Security	Settlement Currency	Redemption Date
CH1631226607	DAX®	CHF 20.37	CHF	24 September 2027
CH1631226615	DAX®	CHF 20.96	CHF	24 September 2027
CH1631226623	DAX®	CHF 21.57	CHF	24 September 2027
CH1631226631	DAX®	CHF 22.18	CHF	24 September 2027
CH1631226649	DAX®	CHF 24.96	CHF	27 December 2027
CH1631226656	DAX®	CHF 26.18	CHF	27 December 2027
CH1631226664	DAX®	CHF 33.30	CHF	27 December 2027
CH1631226672	DAX®	CHF 8.33	CHF	30 March 2027
CH1631226680	DAX®	CHF 11.30	CHF	24 September 2027
CH1631226698	DAX®	CHF 11.59	CHF	24 September 2027
CH1631226706	DAX®	CHF 11.88	CHF	24 September 2027
CH1631226714	DAX®	CHF 12.19	CHF	24 September 2027
CH1631226722	DAX®	CHF 12.50	CHF	24 September 2027
CH1631226730	DAX®	CHF 9.75	CHF	27 December 2027
CH1631226748	DAX®	CHF 14.23	CHF	27 December 2027
CH1631226755	Dow Jones Industrial Average®	CHF 3.21	CHF	24 September 2027
CH1631226763	Dow Jones Industrial Average®	CHF 3.47	CHF	24 September 2027
CH1631226771	Dow Jones Industrial Average®	CHF 3.74	CHF	24 September 2027
CH1631226789	Dow Jones Industrial Average®	CHF 4.06	CHF	27 December 2027
CH1631226797	Dow Jones Industrial Average®	CHF 4.33	CHF	27 December 2027
CH1631226805	Dow Jones Industrial Average®	CHF 1.81	CHF	24 September 2027
CH1631226813	Dow Jones Industrial Average®	CHF 1.94	CHF	24 September 2027
CH1631226821	Dow Jones Industrial Average®	CHF 2.09	CHF	24 September 2027
CH1631226839	Dow Jones Industrial Average®	CHF 2.01	CHF	27 December 2027
CH1631226847	Dow Jones Industrial Average®	CHF 2.14	CHF	27 December 2027
CH1631226854	Dow Jones Industrial Average®	CHF 2.43	CHF	27 December 2027
CH1631226862	Nasdaq-100 ®	CHF 10.70	CHF	22 January 2027
CH1631226870	Nasdaq-100 ®	CHF 13.30	CHF	22 January 2027
CH1631226888	Nasdaq-100 ®	CHF 24.48	CHF	22 January 2027
CH1631226896	Nasdaq-100 ®	CHF 13.41	CHF	26 February 2027
CH1631226904	Nasdaq-100 ®	CHF 15.99	CHF	26 February 2027
CH1631226912	Nasdaq-100 ®	CHF 26.84	CHF	26 February 2027

Series Number / ISIN Code	Index	Issue Price per Security	Settlement Currency	Redemption Date
CH1631226920	Nasdaq-100 ®	CHF 30.20	CHF	26 February 2027
CH1631226938	Nasdaq-100 ®	CHF 26.01	CHF	24 September 2027
CH1631226946	Nasdaq-100 ®	CHF 32.26	CHF	24 September 2027
CH1631226953	Nasdaq-100 ®	CHF 31.97	CHF	27 December 2027
CH1631226961	Nasdaq-100 ®	CHF 36.14	CHF	27 December 2027
CH1631226979	Nasdaq-100 ®	CHF 4.11	CHF	22 January 2027
CH1631226987	Nasdaq-100 ®	CHF 7.41	CHF	22 January 2027
CH1631226995	Nasdaq-100 ®	CHF 7.98	CHF	22 January 2027
CH1631227001	Nasdaq-100 ®	CHF 8.27	CHF	22 January 2027
CH1631227019	Nasdaq-100 ®	CHF 8.89	CHF	22 January 2027
CH1631227027	Nasdaq-100 ®	CHF 4.82	CHF	26 February 2027
CH1631227035	Nasdaq-100 ®	CHF 5.62	CHF	26 February 2027
CH1631227043	Nasdaq-100 ®	CHF 9.19	CHF	26 February 2027
CH1631227050	Nasdaq-100 ®	CHF 9.76	CHF	26 February 2027
CH1631227068	Nasdaq-100 ®	CHF 10.06	CHF	26 February 2027
CH1631227076	Nasdaq-100 ®	CHF 10.68	CHF	26 February 2027
CH1631227084	Nasdaq-100 ®	CHF 13.75	CHF	24 September 2027
CH1631227092	Nasdaq-100 ®	CHF 17.21	CHF	24 September 2027
CH1631227100	Nasdaq-100 ®	CHF 15.21	CHF	27 December 2027
CH1631227118	Nasdaq-100 ®	CHF 18.64	CHF	27 December 2027
CH1631227126	Nasdaq-100 ®	CHF 19.27	CHF	27 December 2027
CH1631227134	S&P 500®	CHF 6.54	CHF	24 June 2027
CH1631227142	S&P 500®	CHF 5.29	CHF	24 September 2027
CH1631227159	S&P 500®	CHF 5.84	CHF	24 September 2027
CH1631227167	S&P 500®	CHF 7.60	CHF	24 September 2027
CH1631227175	S&P 500®	CHF 7.37	CHF	27 December 2027
CH1631227183	S&P 500®	CHF 7.94	CHF	27 December 2027
CH1631227191	S&P 500®	CHF 8.53	CHF	27 December 2027
CH1631227209	S&P 500®	CHF 2.10	CHF	24 June 2027
CH1631227217	S&P 500®	CHF 2.56	CHF	24 September 2027
CH1631227225	S&P 500®	CHF 3.23	CHF	24 September 2027
CH1631227233	S&P 500®	CHF 2.91	CHF	27 December 2027
CH1631227241	S&P 500®	CHF 3.12	CHF	27 December 2027
CH1631227258	Swiss Market Index®	CHF 11.20	CHF	24 September 2027