

FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIPs Regulation.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 9 OCTOBER 2025

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOB84

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"European Style" Warrants relating to a Commodity

SSPA product type: Warrant Vanilla (2100)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 19 September 2025, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 19 September 2025 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at the following address: www.bnpparibasmarkets.ch. In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision

by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Settlement Date	Parity
CH1494424687	2,400,000	2,400,000	1	CHF 1.34	Put	USD 3,900	18 December 2026	29 December 2026	100
CH1494424695	2,400,000	2,400,000	1	CHF 1.65	Put	USD 4,000	18 December 2026	29 December 2026	100
CH1494424703	2,400,000	2,400,000	1	CHF 2.01	Put	USD 4,100	18 December 2026	29 December 2026	100
CH1494424711	2,400,000	2,400,000	1	CHF 2.41	Put	USD 4,200	18 December 2026	29 December 2026	100
CH1494424729	2,400,000	2,400,000	1	CHF 2.86	Put	USD 4,300	18 December 2026	29 December 2026	100
CH1494424737	2,400,000	2,400,000	1	CHF 3.34	Put	USD 4,400	18 December 2026	29 December 2026	100
CH1494424745	2,400,000	2,400,000	1	CHF 3.87	Put	USD 4,500	18 December 2026	29 December 2026	100
CH1494424752	2,400,000	2,400,000	1	CHF 4.42	Put	USD 4,600	18 December 2026	29 December 2026	100
CH1494424760	2,400,000	2,400,000	1	CHF 0.90	Call	USD 53	19 December 2025	5 January 2026	1
CH1494424778	2,400,000	2,400,000	1	CHF 1.06	Call	USD 52	19 December 2025	5 January 2026	1
CH1494424786	2,400,000	2,400,000	1	CHF 1.24	Call	USD 51	19 December 2025	5 January 2026	1
CH1494424794	2,400,000	2,400,000	1	CHF 1.47	Call	USD 50	19 December 2025	5 January 2026	1
CH1494424802	2,400,000	2,400,000	1	CHF 1.74	Call	USD 49	19 December 2025	5 January 2026	1
CH1494424810	2,400,000	2,400,000	1	CHF 2.06	Call	USD 48	19 December 2025	5 January 2026	1
CH1494424828	2,400,000	2,400,000	1	CHF 2.43	Call	USD 47	19 December 2025	5 January 2026	1
CH1494424836	2,400,000	2,400,000	1	CHF 2.86	Call	USD 46	19 December 2025	5 January 2026	1
CH1494424844	2,400,000	2,400,000	1	CHF 3.36	Call	USD 45	19 December 2025	5 January 2026	1
CH1494424851	2,400,000	2,400,000	1	CHF 1.19	Call	USD 56	20 March 2026	27 March 2026	1
CH1494424869	2,400,000	2,400,000	1	CHF 1.47	Call	USD 54	20 March 2026	27 March 2026	1
CH1494424877	2,400,000	2,400,000	1	CHF 1.63	Call	USD 53	20 March 2026	27 March 2026	1
CH1494424885	2,400,000	2,400,000	1	CHF 1.82	Call	USD 52	20 March 2026	27 March 2026	1
CH1494424893	2,400,000	2,400,000	1	CHF 2.03	Call	USD 51	20 March 2026	27 March 2026	1
CH1494424901	2,400,000	2,400,000	1	CHF 2.27	Call	USD 50	20 March 2026	27 March 2026	1
CH1494424919	2,400,000	2,400,000	1	CHF 2.54	Call	USD 49	20 March 2026	27 March 2026	1
CH1494424927	2,400,000	2,400,000	1	CHF 2.84	Call	USD 48	20 March 2026	27 March 2026	1
CH1494424935	2,400,000	2,400,000	1	CHF 3.19	Call	USD 47	20 March 2026	27 March 2026	1
CH1494424943	2,400,000	2,400,000	1	CHF 1.46	Call	USD 58	18 June 2026	25 June 2026	1
CH1494424950	2,400,000	2,400,000	1	CHF 1.71	Call	USD 56	18 June 2026	25 June 2026	1
CH1494424968	2,400,000	2,400,000	1	CHF 2.01	Call	USD 54	18 June 2026	25 June 2026	1

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Settlement Date	Parity
CH1494424976	2,400,000	2,400,000	1	CHF 2.39	Call	USD 52	18 June 2026	25 June 2026	1
CH1494424984	2,400,000	2,400,000	1	CHF 2.85	Call	USD 50	18 June 2026	25 June 2026	1
CH1494424992	2,400,000	2,400,000	1	CHF 1.69	Call	USD 60	18 September 2026	25 September 2026	1
CH1494425007	2,400,000	2,400,000	1	CHF 1.91	Call	USD 58	18 September 2026	25 September 2026	1
CH1494425015	2,400,000	2,400,000	1	CHF 2.18	Call	USD 56	18 September 2026	25 September 2026	1
CH1494425023	2,400,000	2,400,000	1	CHF 2.51	Call	USD 54	18 September 2026	25 September 2026	1
CH1494425031	2,400,000	2,400,000	1	CHF 2.90	Call	USD 52	18 September 2026	25 September 2026	1
CH1494425049	2,400,000	2,400,000	1	CHF 3.38	Call	USD 50	18 September 2026	25 September 2026	1
CH1494425056	2,400,000	2,400,000	1	CHF 3.95	Call	USD 48	18 September 2026	25 September 2026	1
CH1494425064	2,400,000	2,400,000	1	CHF 4.63	Call	USD 46	18 September 2026	25 September 2026	1
CH1494425072	2,400,000	2,400,000	1	CHF 5.44	Call	USD 44	18 September 2026	25 September 2026	1
CH1494425080	2,400,000	2,400,000	1	CHF 6.38	Call	USD 42	18 September 2026	25 September 2026	1
CH1494425098	2,400,000	2,400,000	1	CHF 7.45	Call	USD 40	18 September 2026	25 September 2026	1
CH1494425106	2,400,000	2,400,000	1	CHF 3	Call	USD 54	18 December 2026	29 December 2026	1
CH1494425114	2,400,000	2,400,000	1	CHF 3.41	Call	USD 52	18 December 2026	29 December 2026	1
CH1494425122	2,400,000	2,400,000	1	CHF 3.89	Call	USD 50	18 December 2026	29 December 2026	1
CH1494425130	2,400,000	2,400,000	1	CHF 4.45	Call	USD 48	18 December 2026	29 December 2026	1
CH1494425148	2,400,000	2,400,000	1	CHF 5.11	Call	USD 46	18 December 2026	29 December 2026	1
CH1494425155	2,400,000	2,400,000	1	CHF 5.89	Call	USD 44	18 December 2026	29 December 2026	1
CH1494425163	2,400,000	2,400,000	1	CHF 6.77	Call	USD 42	18 December 2026	29 December 2026	1
CH1494425171	2,400,000	2,400,000	1	CHF 0.85	Put	USD 45	19 December 2025	5 January 2026	1
CH1494425189	2,400,000	2,400,000	1	CHF 1.15	Put	USD 46	19 December 2025	5 January 2026	1
CH1494425197	2,400,000	2,400,000	1	CHF 1.51	Put	USD 47	19 December 2025	5 January 2026	1
CH1494425205	2,400,000	2,400,000	1	CHF 1.93	Put	USD 48	19 December 2025	5 January 2026	1
CH1494425213	2,400,000	2,400,000	1	CHF 2.41	Put	USD 49	19 December 2025	5 January 2026	1
CH1494425221	2,400,000	2,400,000	1	CHF 2.93	Put	USD 50	19 December 2025	5 January 2026	1
CH1494425239	2,400,000	2,400,000	1	CHF 3.50	Put	USD 51	19 December 2025	5 January 2026	1
CH1494425247	2,400,000	2,400,000	1	CHF 4.11	Put	USD 52	19 December 2025	5 January 2026	1
CH1494425254	2,400,000	2,400,000	1	CHF 4.74	Put	USD 53	19 December 2025	5 January 2026	1
CH1494425262	2,400,000	2,400,000	1	CHF 5.40	Put	USD 54	19 December 2025	5 January 2026	1
CH1494425270	2,400,000	2,400,000	1	CHF 2.30	Put	USD 47	20 March 2026	27 March 2026	1

Series Number / ISIN Code	Number of Securities issued	Number of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Settlement Date	Parity
CH1494425288	2,400,000	2,400,000	1	CHF 3.22	Put	USD 49	20 March 2026	27 March 2026	1
CH1494425296	2,400,000	2,400,000	1	CHF 3.73	Put	USD 50	20 March 2026	27 March 2026	1
CH1494425304	2,400,000	2,400,000	1	CHF 4.28	Put	USD 51	20 March 2026	27 March 2026	1
CH1494425312	2,400,000	2,400,000	1	CHF 4.85	Put	USD 52	20 March 2026	27 March 2026	1
CH1494425320	2,400,000	2,400,000	1	CHF 5.46	Put	USD 53	20 March 2026	27 March 2026	1
CH1494425338	2,400,000	2,400,000	1	CHF 6.08	Put	USD 54	20 March 2026	27 March 2026	1
CH1494425346	2,400,000	2,400,000	1	CHF 7.38	Put	USD 56	20 March 2026	27 March 2026	1
CH1494425353	2,400,000	2,400,000	1	CHF 5.35	Put	USD 52	18 June 2026	25 June 2026	1
CH1494425361	2,400,000	2,400,000	1	CHF 6.54	Put	USD 54	18 June 2026	25 June 2026	1
CH1494425379	2,400,000	2,400,000	1	CHF 7.79	Put	USD 56	18 June 2026	25 June 2026	1
CH1494425387	2,400,000	2,400,000	1	CHF 9.10	Put	USD 58	18 June 2026	25 June 2026	1
CH1494425395	2,400,000	2,400,000	1	CHF 10.46	Put	USD 60	18 June 2026	25 June 2026	1
CH1494425403	2,400,000	2,400,000	1	CHF 1.53	Put	USD 42	18 September 2026	25 September 2026	1
CH1494425411	2,400,000	2,400,000	1	CHF 2.14	Put	USD 44	18 September 2026	25 September 2026	1
CH1494425429	2,400,000	2,400,000	1	CHF 2.87	Put	USD 46	18 September 2026	25 September 2026	1
CH1494425437	2,400,000	2,400,000	1	CHF 3.74	Put	USD 48	18 September 2026	25 September 2026	1
CH1494425445	2,400,000	2,400,000	1	CHF 4.71	Put	USD 50	18 September 2026	25 September 2026	1
CH1494425452	2,400,000	2,400,000	1	CHF 5.79	Put	USD 52	18 September 2026	25 September 2026	1
CH1494425460	2,400,000	2,400,000	1	CHF 6.94	Put	USD 54	18 September 2026	25 September 2026	1
CH1494425478	2,400,000	2,400,000	1	CHF 8.16	Put	USD 56	18 September 2026	25 September 2026	1
CH1494425486	2,400,000	2,400,000	1	CHF 9.44	Put	USD 58	18 September 2026	25 September 2026	1
CH1494425494	2,400,000	2,400,000	1	CHF 10.75	Put	USD 60	18 September 2026	25 September 2026	1
CH1494425502	2,400,000	2,400,000	1	CHF 12.11	Put	USD 62	18 September 2026	25 September 2026	1
CH1494425510	2,400,000	2,400,000	1	CHF 2.57	Put	USD 44	18 December 2026	29 December 2026	1
CH1494425528	2,400,000	2,400,000	1	CHF 3.33	Put	USD 46	18 December 2026	29 December 2026	1
CH1494425536	2,400,000	2,400,000	1	CHF 4.19	Put	USD 48	18 December 2026	29 December 2026	1
CH1494425544	2,400,000	2,400,000	1	CHF 5.16	Put	USD 50	18 December 2026	29 December 2026	1
CH1494425551	2,400,000	2,400,000	1	CHF 6.21	Put	USD 52	18 December 2026	29 December 2026	1
CH1494425569	2,400,000	2,400,000	1	CHF 7.34	Put	USD 54	18 December 2026	29 December 2026	1
CH1494425577	2,400,000	2,400,000	1	CHF 8.53	Put	USD 56	18 December 2026	29 December 2026	1
CH1494425585	2,400,000	2,400,000	1	CHF 9.77	Put	USD 58	18 December 2026	29 December 2026	1

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Business Day Centre	Settlement Currency
CH1494424687	149442468	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424695	149442469	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424703	149442470	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424711	149442471	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424729	149442472	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424737	149442473	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424745	149442474	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424752	149442475	Gold (PM)	USD	XAU=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424760	149442476	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424778	149442477	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424786	149442478	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424794	149442479	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424802	149442480	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424810	149442481	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424828	149442482	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424836	149442483	Silver	USD	XAG=	London Bullion Market Association	www.lbma.org.uk	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Business Day Centre	Settlement Currency
					(LBMA)			
CH1494424844	149442484	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424851	149442485	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424869	149442486	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424877	149442487	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424885	149442488	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424893	149442489	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424901	149442490	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424919	149442491	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424927	149442492	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424935	149442493	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424943	149442494	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424950	149442495	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424968	149442496	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424976	149442497	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424984	149442498	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494424992	149442499	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425007	149442500	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Business Day Centre	Settlement Currency
CH1494425015	149442501	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425023	149442502	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425031	149442503	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425049	149442504	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425056	149442505	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425064	149442506	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425072	149442507	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425080	149442508	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425098	149442509	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425106	149442510	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425114	149442511	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425122	149442512	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425130	149442513	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425148	149442514	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425155	149442515	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425163	149442516	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425171	149442517	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425189	149442518	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Business Day Centre	Settlement Currency
CH1494425197	149442519	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425205	149442520	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425213	149442521	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425221	149442522	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425239	149442523	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425247	149442524	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425254	149442525	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425262	149442526	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425270	149442527	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425288	149442528	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425296	149442529	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425304	149442530	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425312	149442531	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425320	149442532	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425338	149442533	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425346	149442534	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425353	149442535	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425361	149442536	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Business Day Centre	Settlement Currency
CH1494425379	149442537	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425387	149442538	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425395	149442539	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425403	149442540	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425411	149442541	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425429	149442542	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425437	149442543	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425445	149442544	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425452	149442545	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425460	149442546	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425478	149442547	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425486	149442548	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425494	149442549	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425502	149442550	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425510	149442551	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425528	149442552	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425536	149442553	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425544	149442554	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Commodity	Commodity Currency	Reuters Code of Commodity / Reuters Screen Page	Price Source	Price Source Website	Business Day Centre	Settlement Currency
CH1494425551	149442555	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425569	149442556	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425577	149442557	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF
CH1494425585	149442558	Silver	USD	XAG=	London Bullion Market Association (LBMA)	www.lbma.org.uk	Zurich	CHF

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 8 October 2025.
4. **Issue Date:** 9 October 2025.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Warrants.
 - (b) The Securities are Commodity Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 5 (*Additional Terms and Conditions for Commodity Securities*) shall apply.
7. **Form of Securities:** Uncertificated Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Exchange Rate:** The Exchange Rate equal one if the relevant Commodity Currency is the same as the Settlement Currency or otherwise the applicable rate of exchange for conversion of any amount into the relevant Settlement Currency for the purposes of determining the Settlement Price (as defined in the relevant Annex to the Terms and Conditions) or the Cash Settlement Amount (as defined in Condition 1).
14. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15. **Syndication:** The Securities will be distributed on a non-syndicated basis.
16. **Minimum Trading Size:** Not applicable.
17. **Security Agent:** BNP Paribas, Paris, Zurich Branch.
18. **Calculation Agent:** BNP Paribas Financial Markets S.N.C.
20 boulevard des Italiens 75009 Paris, France.
19. **Governing law:** French law.
20. **Special conditions or other modifications to the Terms and Conditions:** Not applicable
21. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22. **Index Securities:** Not applicable.
23. **Share Securities/ETI Share** Not applicable.

Securities:

- | | |
|--|---|
| 24. ETI Securities: | Not applicable. |
| 25. Debt Securities: | Not applicable. |
| 26. Commodity Securities: | Applicable. |
| (a) Commodity/Commodities /Commodity Index/Commodity Indices: | The Securities relate to precious metal Commodities, as set out in "Specific Provisions for each Series" above (each a " Commodity ") and as more fully described in "Commodity Reference Price" below. |
| (b) Pricing Date(s): | The Actual Exercise Date of the relevant Warrant. |
| (c) Initial Pricing Date: | Not applicable. |
| (d) Final Pricing Date: | Not applicable. |
| (e) Commodity Reference Price: | <p>- In respect of Gold:
 The price for a Pricing Date will be that day's afternoon London Gold price per fine troy ounce of Gold for delivery in London through a member of the London Bullion Market Association ("LBMA") authorized to effect such delivery, stated in U.S. Dollars, as calculated and administered by independent service provider(s), pursuant to an agreement with the LBMA, and published by the LBMA (the "Price Source") on its website at www.lbma.org.uk that displays prices effective on that Pricing Date.</p> <p>- In respect of Silver:
 The price for a Pricing Date will be that day's London Silver price per troy ounce of Silver for delivery in London through a member of the London Bullion Market Association ("LBMA") authorized to effect such delivery, stated in U.S. dollars , as calculated and administered by independent service provider(s), pursuant to an agreement with the LBMA, and published by the LBMA (the "Price Source") on its website at www.lbma.org.uk that displays prices effective on that Pricing Date.</p> |
| (f) Delivery Date: | Not applicable. |
| (g) Nearby Month: | Not applicable. |
| (h) Specified Price: | Not applicable. |
| (i) Exchange: | Not applicable. |
| (j) Disruption Fallback(s): | As per Conditions. |
| (k) Valuation Time: | The time at which the Commodity Reference Price is published by the Price Source. |
| (l) Specified Maximum Days of Disruption: | As per Conditions. |
| (m) Weighting: | Not applicable. |
| (n) Rolling Futures Contract Securities: | No. |
| 27. Inflation Index Securities: | Not applicable. |
| 28. Currency Securities: | Not applicable. |
| 29. Fund Securities: | Not applicable. |
| 30. Futures Securities: | Not applicable. |
| 31. OET Certificates: | Not applicable. |
| 32. Constant Leverage Securities: | Not applicable. |
| 33. Additional Disruption Events: | Applicable. |
| 34. Optional Additional Disruption | The following Optional Additional Disruption Events apply to the |

Events:

Securities:

Administrator/Benchmark Event

35. **Knock-in Event:**

Not applicable.

36. **Knock-out Event:**

Not applicable.

PROVISIONS RELATING TO WARRANTS

37. **Provisions relating to Warrants:**

Applicable.

(a) **Units:**

Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.

(b) **Minimum Exercise Number:**

The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.

(c) **Maximum Exercise Number:**

Not applicable.

(d) **Exercise Price(s):**

The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 1) is set out in "Specific Provisions for each Series" above.

(e) **Exercise Date:**

The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.

(f) **Exercise Period:**

Not applicable.

(g) **Valuation Date:**

The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 20.

(h) **Strike Date:**

Not applicable.

(i) **Averaging:**

Averaging does not apply to the Warrants.

(j) **Observation Dates:**

Not applicable.

(k) **Observation Period:**

Not applicable.

(l) **Cash Settlement Amount:**

A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

-in respect of *Call* Warrants:

$\text{Max} [0 ; \text{Settlement Price Final} - \text{Exercise Price}] / [\text{Parity} \times \text{Exchange Rate Final}]$

-in respect of *Put* warrants:

$\text{Max} [0 ; \text{Exercise Price} - \text{Settlement Price Final}] / [\text{Parity} \times \text{Exchange Rate Final}]$

Where:

Settlement Price Final means the Commodity Reference Price on the Valuation Date.

Exercise Price means as set out in "Specific Provisions for each Series" above.

Parity means as set out in "Specific Provisions for each Series" above.

Exchange Rate Final means the Exchange Rate on the relevant Valuation Date.

(m) **Settlement Date:** See the "Specific Provisions for each Series" above.

PROVISIONS RELATING TO CERTIFICATES

38. **Provisions relating to Certificates:** Not applicable.

39. **Identification information of Holders:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40. **Selling Restrictions:**

(a) **Eligibility for sale of Securities in the United States:** The Securities are not eligible for sale in the United States.
Reg. S Compliance Category 2; TEFRA Not applicable

(b) **Other Selling Restrictions:** Not applicable.

41. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By:

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Governing Law and Jurisdiction

As provided in the Conditions, the Securities are governed by French Law and the Paris Court of Appeal shall have exclusive jurisdiction to settle all disputes that may, directly or indirectly, arise out of or in connection with the Securities.

3. Ratings

The Securities have not been rated.

4. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Call or Put Warrant is a leveraged Warrant with a fixed term, which gives investors a level of exposure from moderate to high to the price and performance of the relevant Commodity as described in Part A "Specific Provisions for each Series" (the "Underlying Commodity") that is greater than the capital invested. The leveraged nature of the Warrants means that any movement in the value of the Underlying Commodity will have a magnified effect on the value of the Warrants, both positively and negatively.

The Warrants are "Call" and "Put" Warrants.

With a Call Warrant Holders benefit from excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate Final, if any, and Parity).

With a Put Warrant Holders benefit from excess (if any) of the Exercise Price on the Valuation Date over the Settlement Price (divided by the product of the Exchange Rate Final, if any, and Parity).

On the Settlement Date, Holders will receive an amount, which may be zero, determined by reference to the performance of the Underlying Index and, if applicable, the performance of the Exchange Rate between the Index Currency and the Settlement Currency.

Information on each Commodity shall be available on the relevant Underlying website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Commodity are available on the relevant Underlying website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Commodity may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

6. Operational Information

- | | |
|--|----------------------------------|
| i. Relevant Clearing System(s): | SIX SIS Ltd., Olten, Switzerland |
| ii. Intermediary: | SIX SIS Ltd., Olten, Switzerland |
| iii. Delivery: | Delivery against payment |

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction					
A.1	Introduction and Warnings	<p>The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 19 September 2025 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms.</p> <p>The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus.</p> <p>Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.</p>			
A.2	Investment Decision	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.			
A.3	Liability	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.			
Part B – Securities					
B.1	Issuer/Guarantor	<p>Issuer</p> <p>The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "Issuer"). The domicile of the Issuer is Amsterdam, Netherland. The registered office of the Issuer is Herengracht 595, 1017 CE Amsterdam, the Netherlands.</p> <p>Guarantor</p> <p>The legal company name of the Guarantor is BNP Paribas (the "Guarantor"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.</p>			
B.2	ISIN	As set out in table below.			
B.3	Nature of Securities	Warrants.			
B.4	Product Name	"European Style" Warrants relating to a Commodity			
B.5	Issue Date	9 October 2025			
B.6	Settlement Date	As set out in table below.			
B.7	Issue Price	As set out in table below.			
B.8	Underlyings	As set out in table below.			
B.9	Settlement	Settlement type: cash settlement. Settlement currency: As set out in table below.			
Part C – Offer and Admission to Trading					
C.1	Public Offer	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (<i>Privatkundinnen und -kunden</i>) within the meaning of FinSA (" Retail Clients ") in accordance with FinSA starting from the Issue Date.			
C.2	Admission to Trading/listing	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.			
C.3	Clearing System	SIX SIS Ltd., Olten, Switzerland			
C.4	Intermediary	SIX SIS Ltd., Olten, Switzerland			
C.5	Selling restrictions	As per the Base Prospectus.			
Series Number / ISIN Code		Commodity	Issue Price per Security	Settlement Currency	Redemption Date
CH1494424687		Gold (PM)	CHF 1.34	CHF	29 December 2026
CH1494424695		Gold (PM)	CHF 1.65	CHF	29 December

Series Number / ISIN Code	Commodity	Issue Price per Security	Settlement Currency	Redemption Date
				2026
CH1494424703	Gold (PM)	CHF 2.01	CHF	29 December 2026
CH1494424711	Gold (PM)	CHF 2.41	CHF	29 December 2026
CH1494424729	Gold (PM)	CHF 2.86	CHF	29 December 2026
CH1494424737	Gold (PM)	CHF 3.34	CHF	29 December 2026
CH1494424745	Gold (PM)	CHF 3.87	CHF	29 December 2026
CH1494424752	Gold (PM)	CHF 4.42	CHF	29 December 2026
CH1494424760	Silver	CHF 0.90	CHF	5 January 2026
CH1494424778	Silver	CHF 1.06	CHF	5 January 2026
CH1494424786	Silver	CHF 1.24	CHF	5 January 2026
CH1494424794	Silver	CHF 1.47	CHF	5 January 2026
CH1494424802	Silver	CHF 1.74	CHF	5 January 2026
CH1494424810	Silver	CHF 2.06	CHF	5 January 2026
CH1494424828	Silver	CHF 2.43	CHF	5 January 2026
CH1494424836	Silver	CHF 2.86	CHF	5 January 2026
CH1494424844	Silver	CHF 3.36	CHF	5 January 2026
CH1494424851	Silver	CHF 1.19	CHF	27 March 2026
CH1494424869	Silver	CHF 1.47	CHF	27 March 2026
CH1494424877	Silver	CHF 1.63	CHF	27 March 2026
CH1494424885	Silver	CHF 1.82	CHF	27 March 2026
CH1494424893	Silver	CHF 2.03	CHF	27 March 2026
CH1494424901	Silver	CHF 2.27	CHF	27 March 2026
CH1494424919	Silver	CHF 2.54	CHF	27 March 2026
CH1494424927	Silver	CHF 2.84	CHF	27 March 2026
CH1494424935	Silver	CHF 3.19	CHF	27 March 2026
CH1494424943	Silver	CHF 1.46	CHF	25 June 2026
CH1494424950	Silver	CHF 1.71	CHF	25 June 2026
CH1494424968	Silver	CHF 2.01	CHF	25 June 2026
CH1494424976	Silver	CHF 2.39	CHF	25 June 2026
CH1494424984	Silver	CHF 2.85	CHF	25 June 2026
CH1494424992	Silver	CHF 1.69	CHF	25 September 2026
CH1494425007	Silver	CHF 1.91	CHF	25 September 2026
CH1494425015	Silver	CHF 2.18	CHF	25 September 2026
CH1494425023	Silver	CHF 2.51	CHF	25 September 2026
CH1494425031	Silver	CHF 2.90	CHF	25 September 2026
CH1494425049	Silver	CHF 3.38	CHF	25 September 2026
CH1494425056	Silver	CHF 3.95	CHF	25 September 2026
CH1494425064	Silver	CHF 4.63	CHF	25 September 2026
CH1494425072	Silver	CHF 5.44	CHF	25 September 2026

Series Number / ISIN Code	Commodity	Issue Price per Security	Settlement Currency	Redemption Date
CH1494425080	Silver	CHF 6.38	CHF	25 September 2026
CH1494425098	Silver	CHF 7.45	CHF	25 September 2026
CH1494425106	Silver	CHF 3	CHF	29 December 2026
CH1494425114	Silver	CHF 3.41	CHF	29 December 2026
CH1494425122	Silver	CHF 3.89	CHF	29 December 2026
CH1494425130	Silver	CHF 4.45	CHF	29 December 2026
CH1494425148	Silver	CHF 5.11	CHF	29 December 2026
CH1494425155	Silver	CHF 5.89	CHF	29 December 2026
CH1494425163	Silver	CHF 6.77	CHF	29 December 2026
CH1494425171	Silver	CHF 0.85	CHF	5 January 2026
CH1494425189	Silver	CHF 1.15	CHF	5 January 2026
CH1494425197	Silver	CHF 1.51	CHF	5 January 2026
CH1494425205	Silver	CHF 1.93	CHF	5 January 2026
CH1494425213	Silver	CHF 2.41	CHF	5 January 2026
CH1494425221	Silver	CHF 2.93	CHF	5 January 2026
CH1494425239	Silver	CHF 3.50	CHF	5 January 2026
CH1494425247	Silver	CHF 4.11	CHF	5 January 2026
CH1494425254	Silver	CHF 4.74	CHF	5 January 2026
CH1494425262	Silver	CHF 5.40	CHF	5 January 2026
CH1494425270	Silver	CHF 2.30	CHF	27 March 2026
CH1494425288	Silver	CHF 3.22	CHF	27 March 2026
CH1494425296	Silver	CHF 3.73	CHF	27 March 2026
CH1494425304	Silver	CHF 4.28	CHF	27 March 2026
CH1494425312	Silver	CHF 4.85	CHF	27 March 2026
CH1494425320	Silver	CHF 5.46	CHF	27 March 2026
CH1494425338	Silver	CHF 6.08	CHF	27 March 2026
CH1494425346	Silver	CHF 7.38	CHF	27 March 2026
CH1494425353	Silver	CHF 5.35	CHF	25 June 2026
CH1494425361	Silver	CHF 6.54	CHF	25 June 2026
CH1494425379	Silver	CHF 7.79	CHF	25 June 2026
CH1494425387	Silver	CHF 9.10	CHF	25 June 2026
CH1494425395	Silver	CHF 10.46	CHF	25 June 2026
CH1494425403	Silver	CHF 1.53	CHF	25 September 2026
CH1494425411	Silver	CHF 2.14	CHF	25 September 2026
CH1494425429	Silver	CHF 2.87	CHF	25 September 2026
CH1494425437	Silver	CHF 3.74	CHF	25 September 2026
CH1494425445	Silver	CHF 4.71	CHF	25 September 2026
CH1494425452	Silver	CHF 5.79	CHF	25 September 2026
CH1494425460	Silver	CHF 6.94	CHF	25 September

Series Number / ISIN Code	Commodity	Issue Price per Security	Settlement Currency	Redemption Date
				2026
CH1494425478	Silver	CHF 8.16	CHF	25 September 2026
CH1494425486	Silver	CHF 9.44	CHF	25 September 2026
CH1494425494	Silver	CHF 10.75	CHF	25 September 2026
CH1494425502	Silver	CHF 12.11	CHF	25 September 2026
CH1494425510	Silver	CHF 2.57	CHF	29 December 2026
CH1494425528	Silver	CHF 3.33	CHF	29 December 2026
CH1494425536	Silver	CHF 4.19	CHF	29 December 2026
CH1494425544	Silver	CHF 5.16	CHF	29 December 2026
CH1494425551	Silver	CHF 6.21	CHF	29 December 2026
CH1494425569	Silver	CHF 7.34	CHF	29 December 2026
CH1494425577	Silver	CHF 8.53	CHF	29 December 2026
CH1494425585	Silver	CHF 9.77	CHF	29 December 2026