

FINAL TERMS FOR W&C SECURITIES

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Retail investors, professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED AS OF 8 OCTOBER 2025

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOB48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

"Knock-Out Warrant" Certificates relating to a Share

SSPA product type: Knock-Out Warrant (2200)

BNP Paribas Financial Markets S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 19 September 2025, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the Base Prospectus and the Supplements, together the "**Base Prospectus**").

The Base Prospectus has been approved by SIX Exchange Regulation AG ("**SIX Exchange Regulation**") in its capacity as Swiss Prospectus Office (the "**Swiss Prospectus Office**") as of 19 September 2025 and constitutes a base prospectus pursuant to article 45 of the Swiss Financial Services Act ("**FinSA**").

This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with such Base Prospectus.

For the purpose of public offering in Switzerland and/or the admission to trading on SIX Swiss Exchange, these Final Terms will be or have been registered with the Swiss Prospectus Office and are or will be published pursuant to FinSA prior to the public offering of the Securities in Switzerland or the admission to trading of the Securities on SIX Swiss Exchange and the Base Prospectus and these Final Terms together will constitute the prospectus pursuant to FinSA.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at the following address: www.bnpparibasmarkets.ch.** In addition, copies of any documents incorporated by reference will be made available, along with this Base Prospectus, for viewing on the website of BNPP at the following address www.bnpparibasmarkets.ch or any other website specified in the applicable Final Terms.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

The Securities issued pursuant to these Final Terms may be considered structured products in Switzerland pursuant to article 70 FinSA and do not constitute collective investment schemes in the meaning of the Swiss Collective Investment Schemes Act ("**CISA**"). Accordingly, holders of the Securities do not benefit from protection under the CISA or supervision

by the Swiss Financial Market Supervisory Authority ("**FINMA**"). Further, investors are exposed to the Issuer's and the Guarantor's insolvency risk.

The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("**Retail Clients**") in accordance with FinSA.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1480224513	10,000,000	10,000,000	CHF 2.70	Call	USD 175.000	Upwards to the next 3 digits (0.0010 points)	USD 175.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224521	10,000,000	10,000,000	CHF 2.31	Call	USD 180.000	Upwards to the next 3 digits (0.0010 points)	USD 180.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224539	10,000,000	10,000,000	CHF 1.91	Call	USD 185.000	Upwards to the next 3 digits (0.0010 points)	USD 185.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224547	10,000,000	10,000,000	CHF 1.51	Call	USD 190.000	Upwards to the next 3 digits (0.0010 points)	USD 190.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224554	10,000,000	10,000,000	CHF 1.11	Call	USD 195.000	Upwards to the next 3 digits (0.0010 points)	USD 195.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224562	10,000,000	10,000,000	CHF 0.71	Call	USD 200.000	Upwards to the next 3 digits (0.0010 points)	USD 200.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224570	10,000,000	10,000,000	CHF 0.49	Put	USD 215.000	Downwards to the next 3 digits (0.0010 points)	USD 215.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1480224588	10,000,000	10,000,000	CHF 0.88	Put	USD 220.000	Downwards to the next 3 digits (0.0010 points)	USD 220.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	-4.50%	Open End	10	No
CH1480224596	10,000,000	10,000,000	CHF 1.28	Put	USD 225.000	Downwards to the next 3 digits (0.0010 points)	USD 225.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	-4.50%	Open End	10	No
CH1480224604	10,000,000	10,000,000	CHF 1.68	Put	USD 230.000	Downwards to the next 3 digits (0.0010 points)	USD 230.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	-4.50%	Open End	10	No
CH1480224612	10,000,000	10,000,000	CHF 2.48	Put	USD 240.000	Downwards to the next 3 digits (0.0010 points)	USD 240.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	-4.50%	Open End	10	No
CH1480224620	10,000,000	10,000,000	CHF 3.28	Put	USD 250.000	Downwards to the next 3 digits (0.0010 points)	USD 250.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	-4.50%	Open End	10	No
CH1480224638	10,000,000	10,000,000	CHF 4.08	Put	USD 260.000	Downwards to the next 3 digits (0.0010 points)	USD 260.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	-4.50%	Open End	10	No
CH1480224646	10,000,000	10,000,000	CHF 0.42	Call	USD 245.000	Upwards to the next 3 digits (0.0010 points)	USD 245.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR =	0%	8%	+4.50%	Open End	10	Yes
CH1480224653	10,000,000	10,000,000	CHF 1.08	Call	USD 210.000	Upwards to the next 3 digits	USD 210.000	Upwards to the next 3 digits	N/A	N/A	0%	100%	USD SOFR =	0%	8%	+4.50%	Open End	10	Yes

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
						(0.0010 points)		(0.0010 points)											
CH1480224661	10,000,000	10,000,000	CHF 0.38	Call	USD 145.000	Upwards to the next 3 digits (0.0010 points)	USD 145.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224679	10,000,000	10,000,000	CHF 0.42	Put	USD 155.000	Downwards to the next 3 digits (0.0010 points)	USD 155.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR=	0%	8%	-4.50%	Open End	10	No
CH1480224687	10,000,000	10,000,000	CHF 0.53	Call	USD 150.000	Upwards to the next 3 digits (0.0010 points)	USD 150.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR=	0%	8%	+4.50%	Open End	10	No
CH1480224695	10,000,000	10,000,000	CHF 0.26	Put	CHF 65.000	Downwards to the next 3 digits (0.0010 points)	CHF 65.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	-4.50%	Open End	10	No
CH1480224703	10,000,000	10,000,000	CHF 0.24	Call	CHF 36.000	Upwards to the next 3 digits (0.0010 points)	CHF 36.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	+4.50%	Open End	10	No
CH1480224711	10,000,000	10,000,000	CHF 0.14	Call	CHF 37.000	Upwards to the next 3 digits (0.0010 points)	CHF 37.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	+4.50%	Open End	10	No
CH1480224729	10,000,000	10,000,000	CHF 0.97	Put	USD 35.000	Downwards to the next 3 digits (0.0010 points)	USD 35.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD SOFR=	0%	8%	-4.50%	Open End	1	No

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CH1480224737	10,000,000	10,000,000	CHF 0.08	Put	EUR 28.000	Downwards to the next 3 digits (0.0010 points)	EUR 28.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	10	No
CH1480224745	10,000,000	10,000,000	CHF 0.47	Call	USD 320.000	Upwards to the next 3 digits (0.0010 points)	USD 320.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	100	Yes
CH1480224752	10,000,000	10,000,000	CHF 0.31	Call	USD 340.000	Upwards to the next 3 digits (0.0010 points)	USD 340.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	100	Yes
CH1480224760	10,000,000	10,000,000	CHF 0.15	Call	USD 360.000	Upwards to the next 3 digits (0.0010 points)	USD 360.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	100	Yes
CH1480224778	10,000,000	10,000,000	CHF 0.09	Put	USD 390.000	Downwards to the next 3 digits (0.0010 points)	USD 390.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	-4.50%	Open End	100	No
CH1480224786	10,000,000	10,000,000	CHF 0.11	Call	EUR 24.000	Upwards to the next 3 digits (0.0010 points)	EUR 24.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	10	No
CH1480224794	10,000,000	10,000,000	CHF 0.08	Put	EUR 26.000	Downwards to the next 3 digits (0.0010 points)	EUR 26.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	10	No
CH1480224802	10,000,000	10,000,000	CHF 1.11	Put	EUR 31.000	Downwards to the next 3 digits	EUR 31.000	Downwards to the next 3 digits	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	1	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
						(0.0010 points)		(0.0010 points)											
CH1480224810	10,000,000	10,000,000	CHF 1.54	Call	EUR 32.000	Upwards to the next 3 digits (0.0010 points)	EUR 32.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	1	No
CH1480224828	10,000,000	10,000,000	CHF 0.48	Put	EUR 360.000	Downwards to the next 3 digits (0.0010 points)	EUR 360.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	100	No
CH1480224836	10,000,000	10,000,000	CHF 0.67	Put	EUR 380.000	Downwards to the next 3 digits (0.0010 points)	EUR 380.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	100	No
CH1480224844	10,000,000	10,000,000	CHF 0.12	Call	EUR 540.000	Upwards to the next 3 digits (0.0010 points)	EUR 540.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	100	No
CH1480224851	10,000,000	10,000,000	CHF 0.29	Call	EUR 52.000	Upwards to the next 3 digits (0.0010 points)	EUR 52.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	10	No
CH1480224869	10,000,000	10,000,000	CHF 1.22	Call	USD 700.000	Upwards to the next 3 digits (0.0010 points)	USD 700.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224877	10,000,000	10,000,000	CHF 0.13	Call	USD 26.000	Upwards to the next 3 digits (0.0010 points)	USD 26.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes

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CH1480224885	10,000,000	10,000,000	CHF 0.24	Call	DKK 360.000	Upwards to the next 3 digits (0.0010 points)	DKK 360.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	CIBOR1M=	0%	8%	+4.50%	Open End	10	No
CH1480224893	10,000,000	10,000,000	CHF 0.16	Call	USD 184.000	Upwards to the next 3 digits (0.0010 points)	USD 184.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224901	10,000,000	10,000,000	CHF 0.16	Put	USD 188.000	Downwards to the next 3 digits (0.0010 points)	USD 188.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1480224919	10,000,000	10,000,000	CHF 0.32	Put	USD 190.000	Downwards to the next 3 digits (0.0010 points)	USD 190.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	-4.50%	Open End	10	No
CH1480224927	10,000,000	10,000,000	CHF 0.29	Call	USD 175.000	Upwards to the next 3 digits (0.0010 points)	USD 175.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224935	10,000,000	10,000,000	CHF 0.99	Call	USD 200.000	Upwards to the next 3 digits (0.0010 points)	USD 200.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224943	10,000,000	10,000,000	CHF 0.59	Call	USD 205.000	Upwards to the next 3 digits (0.0010 points)	USD 205.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USDSOFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480224950	10,000,000	10,000,000	CHF 0.38	Call	EUR 80.000	Upwards to the next 3 digits	EUR 80.000	Upwards to the next 3 digits	N/A	N/A	0%	100%	EURIBOR1MD=	0%	8%	+4.50%	Open End	10	No

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						(0.0010 points)		(0.0010 points)											
CH1480224968	10,000,000	10,000,000	CHF 1.48	Put	EUR 100.000	Downwards to the next 3 digits (0.0010 points)	EUR 100.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	10	No
CH1480224976	10,000,000	10,000,000	CHF 0.69	Put	EUR 1,950.000	Downwards to the next 3 digits (0.0010 points)	EUR 1,950.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	-4.50%	Open End	100	No
CH1480224984	10,000,000	10,000,000	CHF 1.37	Call	EUR 220.000	Upwards to the next 3 digits (0.0010 points)	EUR 220.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	10	No
CH1480224992	10,000,000	10,000,000	CHF 0.17	Call	CHF 46.000	Upwards to the next 3 digits (0.0010 points)	CHF 46.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	+4.50%	Open End	10	No
CH1480225007	10,000,000	10,000,000	CHF 0.16	Call	EUR 180.000	Upwards to the next 3 digits (0.0010 points)	EUR 180.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	100	No
CH1480225015	10,000,000	10,000,000	CHF 0.07	Call	EUR 190.000	Upwards to the next 3 digits (0.0010 points)	EUR 190.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	100	No
CH1480225023	10,000,000	10,000,000	CHF 0.10	Call	EUR 31.000	Upwards to the next 3 digits (0.0010 points)	EUR 31.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	EURIBOR1 MD=	0%	8%	+4.50%	Open End	10	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
CH1480225031	10,000,000	10,000,000	CHF 1.23	Call	CHF 210.000	Upwards to the next 3 digits (0.0010 points)	CHF 210.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	+4.50%	Open End	10	No
CH1480225049	10,000,000	10,000,000	CHF 0.24	Call	USD 52.000	Upwards to the next 3 digits (0.0010 points)	USD 52.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD\$OFR=	0%	8%	+4.50%	Open End	10	Yes
CH1480225056	10,000,000	10,000,000	CHF 0.23	Put	USD 58.000	Downwards to the next 3 digits (0.0010 points)	USD 58.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD\$OFR=	0%	8%	-4.50%	Open End	10	No
CH1480225064	10,000,000	10,000,000	CHF 0.39	Put	USD 60.000	Downwards to the next 3 digits (0.0010 points)	USD 60.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD\$OFR=	0%	8%	-4.50%	Open End	10	No
CH1480225072	10,000,000	10,000,000	CHF 0.29	Put	CHF 560.000	Downwards to the next 3 digits (0.0010 points)	CHF 560.000	Downwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	-4.50%	Open End	100	No
CH1480225080	10,000,000	10,000,000	CHF 0.91	Call	USD 440.000	Upwards to the next 3 digits (0.0010 points)	USD 440.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD\$OFR=	0%	8%	+5%	Open End	10	Yes
CH1480225098	10,000,000	10,000,000	CHF 0.51	Call	USD 445.000	Upwards to the next 3 digits (0.0010 points)	USD 445.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	USD\$OFR=	0%	8%	+5%	Open End	10	Yes
CH1480225106	10,000,000	10,000,000	CHF 1.49	Put	USD 470.000	Downwards to the next 3 digits	USD 470.000	Downwards to the next 3 digits	N/A	N/A	0%	100%	USD\$OFR=	0%	8%	-7%	Open End	10	No

Series Number / ISIN Code	Number of Securities issued	Number of Securities	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold on the Commencement Date	Security Threshold Rounding Rule	Minimum Security Percentage	Maximum Security Percentage	Security Percentage on the Commencement Date	Dividend Percentage	Interbank Rate 1 Screen Page	Minimum Financing Rate Percentage	Maximum Financing Rate Percentage	Financing Rate Percentage	Redemption Date	Parity	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
						(0.0010 points)		(0.0010 points)											
CH1480225114	10,000,000	10,000,000	CHF 1.79	Call	CHF 350.000	Upwards to the next 3 digits (0.0010 points)	CHF 350.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	+4.50%	Open End	10	No
CH1480225122	10,000,000	10,000,000	CHF 0.79	Call	CHF 360.000	Upwards to the next 3 digits (0.0010 points)	CHF 360.000	Upwards to the next 3 digits (0.0010 points)	N/A	N/A	0%	100%	SARON.S	0%	8%	+4.50%	Open End	10	No

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1480224513	148022451	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224521	148022452	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224539	148022453	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224547	148022454	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224554	148022455	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224562	148022456	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224570	148022457	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1480224588	148022458	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224596	148022459	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224604	148022460	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224612	148022461	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224620	148022462	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224638	148022463	Registered	Advanced Micro Devices Inc	USD	US0079031078	AMD.OQ	www.amd.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224646	148022464	Class C	Alphabet Inc	USD	US02079K1079	GOOG.OQ	www.abc.xyz.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224653	148022465	Ordinary	Applied Materials Inc	USD	US0382221051	AMAT.OQ	www.appliedmaterials.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224661	148022466	Ordinary	Arista Networks Inc	USD	US0404132054	ANET.N	www.arista.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1480224679	148022467	Ordinary	Arista Networks Inc	USD	US0404132054	ANET.N	www.arista.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1480224687	148022468	ADR	Arm Holdings Ltd	USD	US0420682058	ARM.OQ	www.arm.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224695	148022469	Registered	Aryzta AG	CHF	CH1425684714	ARYN.S	www.aryzta.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480224703	148022470	Registered	BB Biotech AG	CHF	CH0038389992	BION.S	www.bbbiotech.ch	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480224711	148022471	Registered	BB Biotech AG	CHF	CH0038389992	BION.S	www.bbbiotech.ch	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480224729	148022472	Ordinary	Barrick Mining Corp	USD	CA06849F1080	B.N	www.barrick.com	New York Stock Exchange (NYSE)	www.nyse.com	Zurich	CHF
CH1480224737	148022473	Registered	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	www.bayer.de	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224745	148022474	Class A	Coinbase Global Inc	USD	US19260Q1076	COIN.OQ	www.coinbase.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224752	148022475	Class A	Coinbase Global Inc	USD	US19260Q1076	COIN.OQ	www.coinbase.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
CH1480224760	148022476	Class A	Coinbase Global Inc	USD	US19260Q1076	COIN.OQ	www.coinbase.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224778	148022477	Class A	Coinbase Global Inc	USD	US19260Q1076	COIN.OQ	www.coinbase.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224786	148022478	Ordinary	Delivery Hero SE	EUR	DE000A2E4K43	DHER.DE	www.deliveryhero.com	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224794	148022479	Ordinary	Delivery Hero SE	EUR	DE000A2E4K43	DHER.DE	www.deliveryhero.com	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224802	148022480	Registered	Deutsche Bank AG	EUR	DE0005140008	DBKGn.DE	www.db.com	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224810	148022481	Ordinary	Infineon Technologies AG	EUR	DE0006231004	IFXGn.DE	www.infineon.de	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224828	148022482	Ordinary	Kering SA	EUR	FR0000121485	P RTP.PA	www.kering.com	Euronext Paris	www.euronext.com	Zurich	CHF
CH1480224836	148022483	Ordinary	Kering SA	EUR	FR0000121485	P RTP.PA	www.kering.com	Euronext Paris	www.euronext.com	Zurich	CHF
CH1480224844	148022484	Ordinary	LVMH Moët Hennessy - Louis Vuitton SE	EUR	FR0000121014	LVMH.PA	www.lvmh.fr	Euronext Paris	www.euronext.com	Zurich	CHF
CH1480224851	148022485	Registered	Mercedes-Benz Group AG	EUR	DE0007100000	MBGn.DE	group.mercedes-benz.com	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224869	148022486	Class A	Meta Platforms Inc	USD	US30303M1027	META.OQ	www.investor.fb.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224877	148022487	Ordinary	Moderna Inc	USD	US60770K1079	MRNA.OQ	www.modernatx.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224885	148022488	Class B	Novo Nordisk A/S	DKK	DK0062498333	NOVOB.CO	www.novonordisk.com	NASDAQ Copenhagen A/S	www.nasdaqomxnordic.com	Zurich	CHF
CH1480224893	148022489	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	www.nvidia.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224901	148022490	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	www.nvidia.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224919	148022491	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	www.nvidia.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224927	14802249	Class A	Palantir	USD	US69608A108	PLTR.OQ	www.palantir.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
	2		Technologies Inc		8						
CH1480224935	148022493	Ordinary	Palo Alto Networks Inc	USD	US6974351057	PANW.OQ	www.paloaltonetworks.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224943	148022494	Ordinary	Palo Alto Networks Inc	USD	US6974351057	PANW.OQ	www.paloaltonetworks.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480224950	148022495	Ordinary	RENK Group AG	EUR	DE000RENK730	R3NK.DE	www.renk.com	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224968	148022496	Ordinary	RENK Group AG	EUR	DE000RENK730	R3NK.DE	www.renk.com	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224976	148022497	Ordinary	Rheinmetall AG	EUR	DE0007030009	RHMG.DE	www.rheinmetall.de	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224984	148022498	Ordinary	SAP SE	EUR	DE0007164600	SAPG.DE	www.sap.de	Deutsche Börse AG	www.deutsche-boerse.com	Zurich	CHF
CH1480224992	148022499	Ordinary	Sandoz Group AG	CHF	CH1243598427	SDZ.S	www.sandoz.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480225007	148022500	Ordinary	Sartorius Stedim Biotech SA	EUR	FR0013154002	STDM.PA	www.sartorius.com	Euronext Paris	www.euronext.com	Zurich	CHF
CH1480225015	148022501	Ordinary	Sartorius Stedim Biotech SA	EUR	FR0013154002	STDM.PA	www.sartorius.com	Euronext Paris	www.euronext.com	Zurich	CHF
CH1480225023	148022502	Ordinary	Shell plc	EUR	GB00BP6MXD84	SHEL.AS	www.shell.com	Euronext Amsterdam	www.euronext.com	Zurich	CHF
CH1480225031	148022503	Registered	Sonova Holding AG	CHF	CH0012549785	SOON.S	www.sonova.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480225049	148022504	Ordinary	Super Micro Computer Inc	USD	US86800U3023	SMCI.OQ	www.supermicro.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480225056	148022505	Ordinary	Super Micro Computer Inc	USD	US86800U3023	SMCI.OQ	www.supermicro.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480225064	148022506	Ordinary	Super Micro Computer Inc	USD	US86800U3023	SMCI.OQ	www.supermicro.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480225072	148022507	Registered	Swissquote Group Holding SA	CHF	CH0010675863	SQN.S	www.swissquote.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480225080	14802250	Ordinary	Tesla Inc	USD	US88160R101	TSLA.OQ	www.tesla.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF

Series Number / ISIN Code	Valoren Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Business Day Centre	Settlement Currency
	8				4						
CH1480225098	148022509	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	www.tesla.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480225106	148022510	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	www.tesla.com	NASDAQ GS	www.nasdaq.com	Zurich	CHF
CH1480225114	148022511	Registered	VAT Group AG	CHF	CH0311864901	VACN.S	www.vatvalve.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF
CH1480225122	148022512	Registered	VAT Group AG	CHF	CH0311864901	VACN.S	www.vatvalve.com	SIX Swiss Exchange AG	www.six-group.com	Zurich	CHF

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 7 October 2025.
4. **Issue Date:** 8 October 2025.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Certificates.
 - (b) The Securities are Share Securities.
The Certificates are OET Certificates and are OET Call Certificates or OET Put Certificates.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Securities*) and Annex 11 (*Additional Terms and Conditions for OET Certificates*) shall apply.
7. **Form of Securities:** Uncertificated Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is as set out in Specific Provisions for each Series above.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Variation of Settlement:**
 - (a) **Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
11. **Relevant Asset(s):** Not applicable.
12. **Entitlement:** Not applicable.
13. **Conversion Rate:** The Conversion Rate equal one if the relevant Share Currency is the same as the Settlement Currency or otherwise the applicable rate of exchange for conversion of any amount into the relevant Settlement Currency for the purposes of determining the Settlement Price (as defined in the relevant Annex to the Terms and Conditions) or the Cash Settlement Amount (as defined in Condition 1).
14. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is as set out in "Specific Provisions for each Series" above.
15. **Syndication:** The Securities will be distributed on a non-syndicated basis.
16. **Minimum Trading Size:** Not applicable.
17. **Security Agent:** BNP Paribas, Paris, Zurich Branch.
18. **Calculation Agent:** BNP Paribas Financial Markets S.N.C.
20 boulevard des Italiens 75009 Paris, France.
19. **Governing law:** French law.
20. **Special conditions or other modifications to the Terms and Conditions:** Not applicable
21. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS (ALL SECURITIES)

22. **Index Securities:** Not applicable.
23. **Share Securities/ETI Share** Applicable.

Securities:	Share Securities: Applicable.
(a) Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in "Specific Provisions for each Series" above (each a " Share ").
(b) Relative Performance Basket:	Not applicable.
(c) Share/ETI Interest Currency:	See the "Specific Provisions for each Series" above.
(d) Exchange(s):	See the "Specific Provisions for each Series" above.
(e) Related Exchange(s):	All Exchanges.
(f) Exchange Business Day:	Single Share Basis.
(g) Scheduled Trading Day:	Single Share Basis.
(h) Weighting:	Not applicable.
(i) Settlement Price:	Official closing price.
(j) Disrupted Day:	As per Conditions.
(k) Specified Maximum Days of Disruption:	Twenty (20) Scheduled Trading Days.
(l) Valuation Time:	The Scheduled Closing Time as defined in Condition 1.
(m) Delayed Redemption of Occurrence of an Extraordinary Event:	Not applicable.
(n) Share/ETI Interest Correction Period:	As per Conditions.
(o) Dividend Payment:	Not applicable.
(p) Listing Change:	Applicable.
(q) Listing Suspension:	Applicable.
(r) Illiquidity:	Applicable.
(s) Tender Offer:	Applicable.
(t) Hedging Liquidity Event:	Not applicable.
(u) Other terms or special conditions:	Not applicable.
24. ETI Securities:	Not applicable.
25. Debt Securities:	Not applicable.
26. Commodity Securities:	Not applicable.
27. Inflation Index Securities:	Not applicable.
28. Currency Securities:	Not applicable.
29. Fund Securities:	Not applicable.
30. Futures Securities:	Not applicable.
31. OET Certificates:	Applicable.
(a) Final Price:	As per OET Certificate Conditions.

- (b) **Valuation Date:** As per OET Certificate Conditions.
- (c) **Exercise Price:** See the "Specific Provisions for each Series" above.
- (d) **Capitalised Exercise Price:** Unrounded Capitalised Exercise Price applicable, in accordance with the OET Certificate Conditions.
- OET Website(s):
www.bnpparibasmarkets.ch
- Local Business Day Centre(s): Zurich.
- (e) **Capitalised Exercise Price Rounding Rule:** See the "Specific Provisions for each Series" above.
- (f) **Dividend Percentage:** See the "Specific Provisions for each Series" above.
- (g) **Financing Rate:**
- (i) **Interbank Rate 1 Screen Page:** See the "Specific Provisions for each Series" above.
 - (ii) **Interbank Rate 1 Specified Time:** As per OET Certificate Conditions.
 - (iii) **Interbank Rate 2 Screen Page:** Not applicable.
 - (iv) **Interbank Rate 2 Specified Time:** Not applicable.
 - (v) **Financing Rate Percentage:** See the "Specific Provisions for each Series" above.
 - (vi) **Financing Rate Range:** See the "Specific Provisions for each Series" above.
- (h) **Automatic Early Redemption:** Applicable.
- (i) **Automatic Early Redemption Amount:** The Automatic Early Redemption Payout, in respect of each Certificate, shall be equal to 0 (zero).
 - (ii) **Automatic Early Redemption Date:** Not applicable.
 - (iii) **Observation Price:** Traded price.
 - (iv) **Observation Price Source:** Exchange.
 - (v) **Observation Time(s):** At any time during the opening hours of the Exchange.
 - (vi) **Security Threshold:** As per OET Certificate Conditions.
- The Security Threshold in respect of a Relevant Business Day will be published as soon as practicable after its determination on the OET Website(s), as set out in § 31(d)
- (vii) **Security Threshold Rounding Rule:** See the "Specific Provisions for each Series" above.
 - (viii) **Security Percentage:** See the "Specific Provisions for each Series" above.
 - (ix) **Minimum Security Percentage:** See the "Specific Provisions for each Series" above.
 - (x) **Maximum Security Percentage:** See the "Specific Provisions for each Series" above.

- (xi) **Reset Date:** Every calendar day.
- (i) **Commencement Date:** As per OET Certificate Conditions.
- (j) **Other provisions:** Not applicable.
- 32. **Constant Leverage Securities:** Not applicable.
- 33. **Additional Disruption Events:** Applicable.
- 34. **Optional Additional Disruption Events:**
 - (a) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event
 - Increased Cost of Hedging
 - Currency Event
 - Loss of Stock Borrow
 - Insolvency Filing
 - Increased Cost of Stock Borrow
 - (b) The Maximum Stock Loan Rate is 25%.
 - The Initial Stock Loan Rate is 25%.
 - (c) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
- 35. **Knock-in Event:** Not applicable.
- 36. **Knock-out Event:** Not applicable.

PROVISIONS RELATING TO WARRANTS

- 37. **Provisions relating to Warrants:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

- 38. **Provisions relating to Certificates:** Applicable.
 - (a) **Notional Amount of each Certificate:** Not applicable.
 - (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
 - (c) **Interest:** Not applicable.
 - (d) **Accrual to Redemption:** Not applicable.
 - (e) **Fixed Rate Provisions:** Not applicable.
 - (f) **Floating Rate Provisions:** Not applicable.
 - (g) **Linked Interest Certificates:** Not applicable.
 - (h) **Index Linked Interest Certificates:** Not applicable.
 - (i) **Share Linked/ETI Share Linked Interest Certificates:** Not applicable.
 - (j) **ETI Linked Interest Certificates:** Not applicable.
 - (k) **Debt Linked Interest Certificates:** Not applicable.

- (l) **Commodity Linked Interest Certificates:** Not applicable.
- (m) **Inflation Index Linked Interest Certificates:** Not applicable.
- (n) **Currency Linked Interest Certificates:** Not applicable.
- (o) **Fund Linked Interest Certificates:** Not applicable.
- (p) **Futures Linked Interest Certificates:** Not applicable.
- (q) **Instalment Certificates:** The Certificates are not Instalment Certificates.
- (r) **Issuer Call Option:** Not applicable.
- (s) **Holder Put Option:** Applicable provided that (i) no Automatic Early Redemption Event has occurred and (ii) the Issuer has not already designated the Valuation Date in accordance with the OET Certificate Conditions.
- (i) **Optional Redemption Date(s):** The day falling ten (10) Business Days immediately following the relevant Optional Redemption Valuation Date.
- (ii) **Optional Redemption Valuation Date:** The last Relevant Business Day in March in each year commencing in March of the calendar year after the Commencement Date, subject to adjustment in the event that such day is a Disrupted Day as provided in the definition of Valuation Date in Condition 27.
- (iii) **Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):**
- in respect of *Call* Certificates:
- $$\text{Max} \left(0; \left(\frac{\text{Final Price} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right);$$
- in respect of *Put* Certificates:
- $$\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right).$$
- Where:
- Final Price** means as set out in OET Certificate Conditions.
- Capitalised Exercise Price** means as set out in § 31(d).
- Parity** means as set out in "Specific Provisions for each Series" above;
- Conversion Rate Early** means the Conversion Rate on the relevant Optional Redemption Valuation Date;
- (iv) **Notice Period (if different from those set out in the Conditions):** Not less than 30 days prior to the next occurring Optional Redemption Valuation Date.
- (t) **Automatic Early Redemption:** Not applicable.
- (u) **Cash Settlement Amount:** The Cash Settlement Amount in respect of each Certificate will be calculated as follows:
- in respect of *Call* Certificates:
- $$\text{Max} \left(0; \left(\frac{\text{Final Price} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right);$$
- in respect of *Put* Certificates:

$$\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right)$$

Where:

Final Price means as set out in OET Certificate Conditions.

Capitalised Exercise Price means as set out in § 31(d).

Parity means as set out in "Specific Provisions for each Series" above;

Conversion Rate Final means the Conversion Rate on the relevant Valuation Date;

- (v) **Strike Date:** Not applicable.
- (w) **Redemption Valuation Date:** Not applicable.
- (x) **Averaging:** Averaging does not apply to the Securities.
- (y) **Observation Dates:** Not applicable.
- (z) **Observation Period:** Not applicable.
- (aa) **Settlement Business Day:** Not applicable.
- (bb) **Cut-off Date:** Not applicable.

- 39. **Identification information of Holders:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY (ALL SECURITIES)

40. **Selling Restrictions:**

- (a) **Eligibility for sale of Securities in the United States:** The Securities are not eligible for sale in the United States.
Reg. S Compliance Category 2; TEFRA Not applicable
- (b) **Other Selling Restrictions:** Not applicable.

41. **Additional U.S. Federal income tax considerations:**

The Securities may be Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986 as stated in "Specific Provisions for each Series" above. If the Securities are Specified Securities, then the following provisions will apply.

Additional information regarding the application of Section 871(m) to the Securities will be available at markets.ch@bnpparibas.com. The Issuer will arrange for withholding under Section 871(m) to be imposed on any dividend equivalent payment at a rate of 30 per cent.

Payments on the Specified Securities are calculated by reference to Net Dividends. By purchasing a Specified Security, the parties agree that in calculating the relevant payment amount the Issuer has withheld, and the purchaser is deemed to have received 30 per cent. of any dividend equivalent payments (as defined in Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended) in respect of the relevant U.S. securities. The Issuer will not pay any additional amounts to the holder on account of the Section 871(m) amount deemed withheld.

For this purpose, "**Net Dividends**" means the dividends paid by an issuer of a security net of 30 per cent. U.S. federal withholding tax.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in black ink, consisting of a stylized 'D' shape followed by a horizontal line.

By:

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading

The Securities are unlisted.

2. Governing Law and Jurisdiction

As provided in the Conditions, the Securities are governed by French Law and the Paris Court of Appeal shall have exclusive jurisdiction to settle all disputes that may, directly or indirectly, arise out of or in connection with the Securities.

3. Ratings

The Securities have not been rated.

4. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

5. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Share Knock-Out Warrant Call or Put Certificate is an Open End Turbo ("OET") Certificate being a leveraged security with no fixed term, which gives investors a level of exposure from moderate to high to the price and performance of the relevant Share as described in Part A "Specific Provisions for each Series" (the "Underlying Share") that is greater than the capital invested. The leveraged nature of the Certificates means that any movement in the value of the Underlying Share will have a magnified effect on the value of the Certificates, both positively and negatively.

In respect of Call Certificates, the Certificates will increase in value when the Underlying Share increases in value and decrease in value when the Underlying Share decreases in value.

In respect of Put Certificates, the Certificates will increase in value when the Underlying Share decreases in value and decrease in value when the Underlying Share increases in value.

The Certificates are "OET Call" Certificates or "OET Put" Certificates. The Certificates feature a Capitalised Exercise Price and a Security Threshold (which is equal to the Capitalised Exercise Price in respect of Call Certificates and Put Certificates). Both the Capitalised Exercise Price and the Security Threshold are adjusted by the Calculation Agent on a daily basis according to the cost of financing (the "Financing Rate").

The closer the value of Security Threshold to the level of the Underlying Share from time to time, the higher the leverage effect will be and the higher the risk that the Security Threshold will be reached. The Certificates will be automatically early redeemed at a price equal to zero if the level of the Underlying Share reaches the Capitalised Exercise Price. Otherwise they have no fixed redemption date and the Issuer may choose to redeem them at any time upon giving notice to Holders.

On redemption, Holders will receive an amount, which may be zero, determined by reference to the performance of the Underlying Share, the Capitalised Exercise Price, the Financing Rate and, if applicable, the performance of the Conversion Rate between the Share Currency and the Settlement Currency.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share may be obtained from the Calculation Agent: markets.ch@bnpparibas.com

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to

their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

6. Operational Information

- | | |
|--|----------------------------------|
| i. Relevant Clearing System(s): | SIX SIS Ltd., Olten, Switzerland |
| ii. Intermediary: | SIX SIS Ltd., Olten, Switzerland |
| iii. Delivery: | Delivery against payment |

SUMMARY OF FINAL TERMS

This shall constitute a summary of the Final Terms (the "**Summary**") pursuant to Art. 56 para. 2 FinSO.

Part A – Introduction					
A.1	Introduction and Warnings	<p>The Securities may only be offered, sold or advertised, directly or indirectly, in Switzerland in accordance with the requirements of the FinSA, as further set out in the Base Prospectus approved by the SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 19 September 2025 and the Final Terms. Terms used in this Summary shall have the same meaning as set forth in the Base Prospectus and the Final Terms.</p> <p>The Securities may be considered structured products in Switzerland pursuant to article 70 FinSA and are neither subject to authorisation nor supervision by FINMA. Investors bear the credit risk of the Issuer and/or the Guarantor. Investors should read the section "Risks" of the Base Prospectus.</p> <p>Investing in the Securities may put Investor's capital at risk. Investors may lose some or all of their investment.</p>			
A.2	Investment Decision	Any decision to invest in any Securities should be based on a consideration of the Base Prospectus and the Final Terms as a whole, including any documents incorporated by reference.			
A.3	Liability	The Issuer or the Guarantor may be liable for the content of this Summary solely when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.			
Part B – Securities					
B.1	Issuer/Guarantor	<p>Issuer</p> <p>The legal company name of the Issuer is BNP Paribas Issuance B.V. (the "Issuer"). The domicile of the Issuer is Amsterdam, Netherlands. The registered office of the Issuer is Herengracht 595, 1017 CE Amsterdam, the Netherlands.</p> <p>Guarantor</p> <p>The legal company name of the Guarantor is BNP Paribas (the "Guarantor"). The domicile of the Guarantor is Paris, France. The head office of the Guarantor is 16, boulevard des Italiens – 75009 Paris, France.</p>			
B.2	ISIN	As set out in table below.			
B.3	Nature of Securities	Certificates.			
B.4	Product Name	"Knock-Out Warrant" Certificates relating to a Share			
B.5	Issue Date	8 October 2025			
B.6	Redemption Date	As set out in table below.			
B.7	Issue Price	As set out in table below.			
B.8	Underlyings	As set out in table below.			
B.9	Settlement	Settlement type: cash settlement. Settlement currency: As set out in table below.			
Part C – Offer and Admission to Trading					
C.1	Public Offer	The Securities may be offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (<i>Privatkundinnen und -kunden</i>) within the meaning of FinSA (" Retail Clients ") in accordance with FinSA starting from the Issue Date.			
C.2	Admission to Trading/listing	Not applicable. The Securities will be provisionally admitted to trading on the Issue Date.			
C.3	Clearing System	SIX SIS Ltd., Olten, Switzerland			
C.4	Intermediary	SIX SIS Ltd., Olten, Switzerland			
C.5	Selling restrictions	As per the Base Prospectus.			
Series Number / ISIN Code		Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1480224513		Advanced Micro Devices Inc	CHF 2.70	CHF	Open End
CH1480224521		Advanced Micro Devices Inc	CHF 2.31	CHF	Open End

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1480224539	Advanced Micro Devices Inc	CHF 1.91	CHF	Open End
CH1480224547	Advanced Micro Devices Inc	CHF 1.51	CHF	Open End
CH1480224554	Advanced Micro Devices Inc	CHF 1.11	CHF	Open End
CH1480224562	Advanced Micro Devices Inc	CHF 0.71	CHF	Open End
CH1480224570	Advanced Micro Devices Inc	CHF 0.49	CHF	Open End
CH1480224588	Advanced Micro Devices Inc	CHF 0.88	CHF	Open End
CH1480224596	Advanced Micro Devices Inc	CHF 1.28	CHF	Open End
CH1480224604	Advanced Micro Devices Inc	CHF 1.68	CHF	Open End
CH1480224612	Advanced Micro Devices Inc	CHF 2.48	CHF	Open End
CH1480224620	Advanced Micro Devices Inc	CHF 3.28	CHF	Open End
CH1480224638	Advanced Micro Devices Inc	CHF 4.08	CHF	Open End
CH1480224646	Alphabet Inc	CHF 0.42	CHF	Open End
CH1480224653	Applied Materials Inc	CHF 1.08	CHF	Open End
CH1480224661	Arista Networks Inc	CHF 0.38	CHF	Open End
CH1480224679	Arista Networks Inc	CHF 0.42	CHF	Open End
CH1480224687	Arm Holdings Ltd	CHF 0.53	CHF	Open End
CH1480224695	Aryzta AG	CHF 0.26	CHF	Open End
CH1480224703	BB Biotech AG	CHF 0.24	CHF	Open End
CH1480224711	BB Biotech AG	CHF 0.14	CHF	Open End
CH1480224729	Barrick Mining Corp	CHF 0.97	CHF	Open End
CH1480224737	Bayer AG	CHF 0.08	CHF	Open End
CH1480224745	Coinbase Global Inc	CHF 0.47	CHF	Open End
CH1480224752	Coinbase Global Inc	CHF 0.31	CHF	Open End
CH1480224760	Coinbase Global Inc	CHF 0.15	CHF	Open End
CH1480224778	Coinbase Global Inc	CHF 0.09	CHF	Open End
CH1480224786	Delivery Hero SE	CHF 0.11	CHF	Open End
CH1480224794	Delivery Hero SE	CHF 0.08	CHF	Open End
CH1480224802	Deutsche Bank AG	CHF 1.11	CHF	Open End
CH1480224810	Infineon Technologies AG	CHF 1.54	CHF	Open End
CH1480224828	Kering SA	CHF 0.48	CHF	Open End
CH1480224836	Kering SA	CHF 0.67	CHF	Open End
CH1480224844	LVMH Moët Hennessy - Louis Vuitton SE	CHF 0.12	CHF	Open End
CH1480224851	Mercedes-Benz Group AG	CHF 0.29	CHF	Open End
CH1480224869	Meta Platforms Inc	CHF 1.22	CHF	Open End
CH1480224877	Moderna Inc	CHF 0.13	CHF	Open End
CH1480224885	Novo Nordisk A/S	CHF 0.24	CHF	Open End
CH1480224893	NVIDIA Corp	CHF 0.16	CHF	Open End
CH1480224901	NVIDIA Corp	CHF 0.16	CHF	Open End
CH1480224919	NVIDIA Corp	CHF 0.32	CHF	Open End
CH1480224927	Palantir Technologies Inc	CHF 0.29	CHF	Open End
CH1480224935	Palo Alto Networks Inc	CHF 0.99	CHF	Open End
CH1480224943	Palo Alto Networks Inc	CHF 0.59	CHF	Open End
CH1480224950	RENK Group AG	CHF 0.38	CHF	Open End
CH1480224968	RENK Group AG	CHF 1.48	CHF	Open End
CH1480224976	Rheinmetall AG	CHF 0.69	CHF	Open End
CH1480224984	SAP SE	CHF 1.37	CHF	Open End
CH1480224992	Sandoz Group AG	CHF 0.17	CHF	Open End
CH1480225007	Sartorius Stedim Biotech SA	CHF 0.16	CHF	Open End
CH1480225015	Sartorius Stedim Biotech SA	CHF 0.07	CHF	Open End

Series Number / ISIN Code	Share Company / Share	Issue Price per Security	Settlement Currency	Redemption Date
CH1480225023	Shell plc	CHF 0.10	CHF	Open End
CH1480225031	Sonova Holding AG	CHF 1.23	CHF	Open End
CH1480225049	Super Micro Computer Inc	CHF 0.24	CHF	Open End
CH1480225056	Super Micro Computer Inc	CHF 0.23	CHF	Open End
CH1480225064	Super Micro Computer Inc	CHF 0.39	CHF	Open End
CH1480225072	Swissquote Group Holding SA	CHF 0.29	CHF	Open End
CH1480225080	Tesla Inc	CHF 0.91	CHF	Open End
CH1480225098	Tesla Inc	CHF 0.51	CHF	Open End
CH1480225106	Tesla Inc	CHF 1.49	CHF	Open End
CH1480225114	VAT Group AG	CHF 1.79	CHF	Open End
CH1480225122	VAT Group AG	CHF 0.79	CHF	Open End